



CCF/CCF-II/MDH Transmission Guides

13.11 Eligible Haircut Securities (ELISH) Eligible Haircut Securities Change File (ELISHA): Function User's Guide



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WHAT'S NEW!

4/01 - Added the following rows to section 2.0 - ELISH Data Records:

17	1	Character	Foreign Ordinary Securities Indicator	'N' = Security is not eligible for Foreign Ordinary Securities processing. 'Y' = Security is eligible for Foreign Ordinary Securities processing.
18	57	Character	Filler	DTC use only; do not use.



13.11 ELISH/ELISHA: Function User's Guide

Table of Contents

Section		Page
1.0	The ELISH And ELISHA FUNCTIONS	1
1.1	Preface	1
1.2	Overview	1
1.3	Availability of ELISH and ELISHA	2
1.3.a	Holiday Processing	2
1.4	The CCF Header Record	3
1.5	The CCF-II Header and Trailer Records	4
2.0	ELISH Data Records	5
3.0	ELISHA Data Records	6



1.0 The ELISH And ELISHA FUNCTIONS

1.1 Preface

Two new generic DTF files are available to Participants effective February 8, 1996: Security Haircuts (ELISH) and Security Haircut Changes (ELISHA). This information is being provided to assist Participants in their Collateralization calculations. The ELISH file will contain all DTC eligible securities. The ELISHA will contain changes from the previous day. These files will be available at approximately midnight each day.

Users who communicate with DTC via CCF-II (RJE, SNA or NDM) should read the appropriate CCF-II Systems User Guide

Users who communicate with DTC via CCFUSER software should read the CCF User Guide before reading this document.

Additional prerequisites for a thorough understanding of this document are a familiarity with DTC operating procedures and a familiarity with computer operations.

1.2 Overview

A User may use the ELISH (Eligible Haircut Securities) and ELISHA (Eligible Haircut Alteration Securities) functions in order to assist Participants in their Collateralization calculations.

When requesting the ELISH function, the User will receive a series of machine-readable records. Each record contains the CUSIP number of a corporate security that is eligible for DTC transactions, a Haircut percent field and a security type field.

Information received via the ELISH functions may be used to automate the updating of Haircut information on the User's master file (this may reduce the volume of errors that can occur when a User's computer is used to generate DTC transactions.)



1.3 Availability of ELISH and ELISHA

ELISM and ELISMD will generally be available from 7:30 p.m. to 3:00 p.m. (Eastern Time).

1.3.a Holiday Processing

On the following holidays, this file is executed on the EVE of the holiday and *not renewed* until the next business day following the holiday:

New Year's Day July 4th
Martin Luther King Day Labor Day
President's Day Thanksgiving Day
Memorial Day Christmas Day.

On the following holidays, this file is executed on a daily basis:

Good Friday
Columbus Day
Veterans Day.



1.4 The CCF Header Record

The first record on the function file will be a Header Record when "HEADER=YES" is specified as a CCFDTFDB parameter. The Header Record contains information regarding the creation of the file.

Note: NDM Users executing NDMDTF01, and RJE 3770 Users executing RJESDTF2, will receive the following CCF Header Record. These Users will not receive the CCF-II Header and Trailer Records described on the following page.

The CCF Header Record's format is as follows:

Format of the CCF Header Record				
Position	Length	Format	Field Name	Field Description
1	6	Character	Data Type Requested	Value "ELISH" or "ELISHA" .
7	6	Character	Data Type Created	Value "ELISH" or "ELISHA".
13	8	Character	Creation Date	Date of data (MM/DD/YY).
21	8	Character	Spool Date	DTC data load date (MM/DD/YY).
29	8	Character	Load Time	DTC data load time (HH:MM:SS).
37	2	Binary	Record Size	Size of each data record.
39	4	Binary	Block Count	Number of data blocks input to CCFDTFDB.
43	4	Binary	Record Count	Number of data records.
47	???	Character	Filler	DTC use only; do not use.



1.5 The CCF-II Header and Trailer Records

The format of each CCF-II Header and Trailer Record is as described below. Please note that the Header and Trailer Records are identical except for the first and last field of each record.

CCF-II Header and Trailer Record (DTC Transmits to User)				
Position	Length	Format	Field Name	Field Description
1	3	Character	Record Identifier	Record ID "HDR" or "TLR".
4	4	Character	Signon ID	Signon ID.
8	6	Character	Data Type Requested	Value "ELISH" or "ELISHA" .
14	6	Character	Data Type Created	Value "ELISH" or "ELISHA".
20	8	Character	Creation Date	Data Creation Date (MM/DD/YY).
28	8	Character	Spool Date	Data Load Date (MM/DD/YY).
36	8	Character	Load Time	Data Load Time (HH:MM:SS).
44	4	Numeric	Record Length	Record Length of data requested.
48	8	Numeric	Record Count	Number of data records in file.
56	4	Numeric	80-Byte Record Count	Number of 80-byte records per data type requested.
60	15	Character	Filler	DTC use only; do not use.
75	6	Numeric	Sequence Number	Numbering Sequence. Used as a data integrity check HDR ==> 000000 TLR ==> 999999.



2.0 ELISH Data Records

The remaining records on the file will be ELISH data records. The format for these records appears below.

ELISH Data Records				
Position	Length	Format	Field Name	Field Description
1	2	Character	International Country Code	Zero filled.
3	9	Character	CUSIP Number	Eligible Security's CUSIP number.
12	1	Character	International Check Digit	Zero filled.
13	3	Character	Security Haircut Percent	The market value of the security minus this percentage used to determine the value of the security when used as collateral.
16	1	Character	Security Issue Type	"1" = Corporate Equity "5" = Corporate Debt "7" = Municipal.
17	1	Character	Foreign Ordinary Securities Indicator	'N' = Security is not eligible for Foreign Ordinary Securities processing. 'Y' = Security is eligible for Foreign Ordinary Securities processing.
18	57	Character	Filler	DTC use only; do not use.



3.0 ELISHA Data Records

The User will receive a series of machine readable records. Each record represents an addition, deletion or change in Haircut percent. The format for these records appears below.

ELISHA Data Records				
Position	Length	Format	Field Name	Field Description
1	2	Character	International Country Code	Zero filled.
3	9	Character	CUSIP Number	Eligible Security's CUSIP number.
12	1	Character	International Check Digit	Zero filled.
13	3	Character	Security Haircut Percent	The market value of the security minus this percentage used to determine the value of the security when used as collateral.
16	1	Character	Security Issue Type	"1" = Corporate Equity "5" = Corporate Debt "7" = Municipal
17	1	Character	Alteration Record Indicator	Numeric transaction code, indicates how to update the User's master file with this alteration record: "1" = CUSIP Record Deletion "2" = CUSIP Record Addition "3" = CUSIP Record Replacement
18	1	Character	Foreign Ordinary Securities Indicator	'N' = Security is not eligible for Foreign Ordinary Securities processing. 'Y' = Security is eligible for Foreign Ordinary Securities processing.
19	56	Character	Filler	DTC use only; do not use.