

DTC Leverages LENS to Help Relay LIBOR Replacement Information

The London Inter-Bank Offered Rate ([LIBOR](#)) index will be retired, in June 2023. Via its LENS product, DTC will provide a platform for issuers, agents and trustees to communicate replacement rates.*

Take advantage of LENS to Stay Informed

- DTC's Legal Notice System (LENS) is a repository for notices obtained from issuers, agents and trustees, designed to report organizational actions that affect securities issues.
- LENS can help DTC participants stay informed about LIBOR replacement notices provided by issuers, agents and trustees by searching the database by CUSIP, keyword, notice type or LENS document number.

LENS – Options to meet your needs

- You may register for free email alerts customized for the LENS notice types that meet your business needs.
- By setting appropriate filters, you can receive email alerts either daily or weekly when notices meeting your criteria are posted to LENS.
- Alerts can be set for specific notice categories or particular CUSIPs.
- DTC Participants can elect to access LENS notices on a per notice or subscription basis. A subscription offers unlimited viewing and downloading of notices for a fixed fee.

Getting Started With LENS

For subscription access, please contact your Relationship or Account Manager. For pay-as-you-go access, please contact your firm's Super Access Coordinator.

For additional information, please visit the [LENS product page](#).

Service Level	Description	Rate
ACCESS A NOTICE	Viewing or downloading of a notice during a single user's online session	\$21 per notice
ON A PAY AS YOU GO BASIS	E-mail a notice to one or more recipients	\$21 per recipient
SUBSCRIPTION	Unlimited viewing and/or downloading of notice(s) by multiple users. E-mail a notice to one or more recipients	\$2000 a month per participant number \$21 per recipient

Note: LIBOR replacement information submitted via LENS will not be independently verified by DTC. Clients should independently confirm such information through multiple sources.

* Pending regulatory review, as needed.