3 Key Advantages ClaimConnect™ Brings To Corporate Actions Claim Processing

T+1

1. Reduced Risk and More Timely Processing in T+1 Environment

ClaimConnect will allow DTC Participants to seamlessly submit, update, cancel and track claims that may occur resulting from the T+1 migration. In the T+1 environment, DTC Participants can expect claims to increase because:

- European trading venues will not align to the settlement cycles for US securities. This may result in potential trade failures or delays in settlement for securities that are listed/traded on a European venue and held in a European CSD.
- Some trading venues are planning to change ex-date to record date. As a result, transactions on ex-date -1 (with entitlement to dividends) would not. Adjustments would need to be posted by CSD/custodians, leading to a significant increase in market claims.
- The limited settlement window may increase the chance that trades will not be settled by record date resulting in a market claim to reallocate the entitlement of the distribution.

ClaimConnect™

2. Simplified Claims Processing with Automatch Capabilities

Enables both sides to proactively submit claim that will match. As a result, the automatch feature:

- Reduces manual effort to close and track open claims.
- Increases likelihood of claim closure and settlement times.

3. API Driven Solution For Flexible and Secure Access

Enhance user functionality by enabling clients to submit, update, cancel and query claims utilizing machine-to-machine transaction processing.

- Increase operational efficiency by
  - Eliminating manual intervention
  - Reduces delay in claim submission or response
- Enables clients to use API technology to create efficiently submit counterparty claims to increase likelihood of Automatch
- Provides access to ClaimConnect data for historical reporting and claim tracking and management.
- Reduces risk of manual error

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