**AGENT/Company LETTERHEAD**

[Date]

Depository Trust Company

P&I Event Reconciliation and Support Department

18301 Bermuda Green Dr.

Tampa, FL 33647

Email: [Returnofoverpayments@dtcc.com](mailto:Returnofoverpayments@dtcc.com)

Re: Return of Payment - Interest Compensation Claim

CUSIP(s): **XXXXXXXXXX**:

Amount of Returned Payment: $

Use of Funds Dates: **XX/XX/XXXX – XX/XX/XXXX**

Reference:

On **XX/XX/XXXX,** [**insert Agent / Company name]** wired funds **to DTC’s account number XXXXXX** that included **$XXXX in excess payment** (the “Excess Funds”)**.** DTC subsequently returned the Excess Funds on **XX/XX/XXXX**. Consequently, we are claiming DTC for interest compensation for use of the Excess Funds for **XX** days.

Kindly review your records and remit the interest compensation amount to:

**[Insert YOUR SPECIFIC BANK INSTRUCTIONS ABA; ACCOUNT**

[INSERT AGENT/COMPANY NAME] hereby agrees to indemnify and defend DTC and its nominee, Cede & Co., and each of their respective subsidiaries and affiliates, officers, directors, employees, agents and attorneys, (the "Indemnitees") against, and hold the Indemnitees harmless from, any Losses[[1]](#footnote-1)[1] and Legal Actions[[2]](#footnote-2)[2] suffered or incurred by the Indemnitees resulting from, relating to, arising out of or in connection with the Request, except to the extent that such Losses or Legal Actions result from the Indemnitees’ willful misconduct or gross negligence.  By way of example but not by way of limitation, this indemnity applies to Legal Actions between and/or among [INSERT AGENT/COMPANY NAME] and/or the Indemnitees.

The undersigned officer represents and warrants that s/he is duly authorized to execute this indemnity on behalf of [INSERT AGENT/COMPANY NAME]

1. [1] “Losses” means and includes all losses, liabilities, damages, judgments, liabilities, payments, obligations, costs and expenses (including, without limitation, any costs of investigation and legal fees and expenses incurred in connection with, resulting from, relating to, arising out of or in connection with the Request, regardless of whether or not any liability, payment, obligation or judgment is ultimately imposed against the Indemnitees). [↑](#footnote-ref-1)
2. [2] “Legal Action” means and includes any claim, counterclaim, cross-claim, demand, action, suit, countersuit, arbitration, inquiry, proceeding or investigation before any federal, state or foreign court or other tribunal, or any investigative or regulatory agency or self regulatory organization. [↑](#footnote-ref-2)