DTCC EXCEPTION MANAGER
Prevent trade failures and reduce the effort spent resolving today’s exceptions

OVERVIEW
DTCC’s Institutional Trade Processing (ITP) provides solutions that offer holistic support across the entire post-trade lifecycle, when used in concert with one another they enable our clients to prevent most instances of trade failure. Our solutions ensure the usage of clean and accurate golden source data to create an authoritative trade record, automated processing through a no-touch workflow and efficient exception management. We currently enable 6,000+ clients across 52 markets around the world to instantly access counterparties driving best practices and standardization, promoting effective communications and accelerating post-trade processing.

Post trade exception processing can create operational risk and drives a significant amount of inefficiency for all parties to a trade. Data needs to be consumed and processed from many disparate systems including matching platforms, trading counterparties, settlement entities and market infrastructures. The related communication is time consuming, overwhelming to manage and introduces risk.

With the DTCC Exception Manager platform, we’ve built a solution that gives clients the ability to publish, manage and communicate on exceptions throughout the trade lifecycle based on accurate source data, aligning to operational and regulatory requirements including the Central Securities Depositories Regulation (CSDR) and MiFID. By centralizing and standardizing exception processing across a common shared platform and providing detailed post trade analytics, we enable faster resolution and deliver a significant reduction in the number of future exceptions. For trades that do fail, the platform will help to facilitate management with CSDR specific data points, tracking information and indicators.

KEY FUNCTIONALITY

- Secure chat functionality to easily communicate with counterparties about exceptions, allowing for quick and efficient problem resolution.
- CSDR specific metrics and functionality; eligibility flags, counts, cash amounts, penalty information, indicators and tracking information to help facilitate the management of fails if they do occur.
- A central portal for the entire industry, providing single view of all exceptions.
- Workflow functionality for assignment, prioritization and collaboration on exceptions.
- A configurable risk dashboard with the ability to measure and chart exceptions based on your risk criteria and organized in your preferred way. Trade drill-down capability and customizable views.
- Access to accurate direct source data from the top Global Custodians, executing broker/dealers and prime brokers as well as DTCC’s proprietary data sources including TradeSuite ID affirmed confirm data and associated Inventory Management System (IMS) status data.
HOW DOES THE SERVICE WORK?

The central DTCC Exception Manager platform for the entire industry provides a single view on all post-trade exceptions:

- Exception records are classified into standard generic categories and enriched with additional information.
- A configurable dashboard provides the ability to organize and measure the exceptions by various criteria with a subsequent drill-down capability.
- Exception records can be assigned to individual users and/or teams.
- Rules based logic supports efficient work assignment and prioritization on exceptions.
- Communication functionality is integrated and linked to exceptions, audit trails and reports based on customizable fields.

WHO CAN USE THE SERVICE?

DTCC Exception Manager is for all parties involved in the trade life cycle, including buy-side firms, outsourcers and their underlying clients, broker/dealers, custodians, prime brokers, clearing brokers and other settlement agents.

WHICH EXCEPTIONS ARE IN SCOPE?

The service is global and supports post-execution securities exceptions, focused on pre and post settlement processing.

GLOBAL SUPPORT

DTCC ITP offers a common shared platform with 24/6 multilingual support, a global Relationship Management team, support for our clients legal and regulatory compliance and comprehensive cyber-security and business continuity programs. Additionally, DTCC leverages its established Partner Management team to focus on creating partnerships where it makes sense for the industry.

FOR MORE INFORMATION

Please visit us at www.dtcc.com/ExceptionManager