



# DTCC

# DTCC EXCEPTION MANAGER

## Settlement Exceptions Data Feed

### OVERVIEW

DTCC Exception Manager gives clients the ability to publish, manage and communicate on exceptions throughout the trade lifecycle based on accurate source data, aligning to operational and regulatory requirements including the Central Securities Depositories Regulation (CSDR) and MiFID. By centralizing and standardizing exception processing across a common shared platform and providing detailed post-trade analytics, it enables faster resolution and delivers a significant reduction in the number of future exceptions.

#### What is the settlement exceptions data feed?

Exception Manager's settlement exceptions data feed includes exception information from TradeSuite ID™ and DTC's Inventory Management System (IMS). The data feed associates TradeSuite ID affirmed confirms with DTC's IMS settlement status data and publishes settlement exceptions, updates and resolutions to the Exception Manager platform. This novel golden source data feed allows the industry to see exceptions in the latest stage of the settlement cycle and is paired with data from custodians, prime brokers and executing brokers to give clients a single view of all their settlement agents to the transaction.

To receive this data in Exception Manager, clients must:

- Have a TradeSuite Participant ID(s) for their organization(s)
  - These IDs must be populated in ALERT® for custodians to use.
- Utilize an affirmation workflow either in CTM or directly via TradeSuite
  - The affirmation workflow ensures that a client's TradeSuite ID is present on the custodian's settlement obligation.

### KEY BENEFITS

The settlement exceptions data feed is a key step towards realizing the overall Institutional Trade Processing (ITP) strategy focused on increasing post-trade transparency and creating a no-touch post-trade processing workflow. This additional data source gives clients a view of all trades with settlement challenges and provides a single view for US transactions including equities, corporate bonds, municipals and UIT's - depending on where the client is domiciled, this can be as much as 75% of their trading book. By providing the industry with this additional transparency into the post-trade workflow, Exception Manager is continuing to help clients reduce risk and cost.

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## HELPFUL INFORMATION

If your organization requires a TradeSuite Participant ID, please visit [ServiceCentral](#) and navigate to “More Requests and Forms” and “Apply for TradeSuite ID.”

If you already have a TradeSuite Participant ID and need to populate it in ALERT, please watch our video [Best Practice Guidelines for DTC Instructions: Investment Manager](#).

Affirmation workflows ensure a firm’s TradeSuite ID is populated on the settlement obligation either by the institution or their settlement counterparty. For more information on the affirmation best practice workflow or the TradeSuite ID and IMS settlement data feed please view the below materials.

- [Reducing Risk and Cost Through Automatic Trade Affirmation for Institutional Trades in the US Market](#)
- [Settlement Exceptions Data Feed: Demo Video](#)
- [Settlement Exceptions Data Feed: Product Release Information Document](#)

## HOW IT WORKS



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