

Settlement Simplification Changes / Modernized Applications: Expanded Member Messaging

DTC is adding new fields to input and output messages to support upcoming functionality. Some of these fields will be activated with the introduction of new member messages, and others will be developed but will not be immediately activated, as they are as they are for future expansion.

What's Changing?

- DTC will add new fields to input and output messages to support new functionality:
- Expanded Settlement value field on Deliver Order (DO), Payment Order (PO), and pledge messages to comply with ISO 20022 standards and to support "sub-penny prices".
- Expanded share quantity field on all transaction messages to comply with ISO 20022 standards.
- Added fields to all transaction input messages to allow clients to submit Unique Transaction Identifiers (UTIs).
- Added fields to all transaction input messages to allow clients to submit client-generated Transaction Identifiers.
- Added new hold / release field to DO and PO messages.
- DTC Settlement will support Alternative Security Identifiers on all transaction input messages.

Client Impact

- The field change, Deliver Authorization to DOs, will be activated in conjunction with DTC's new messages. **This change is optional for clients.**
- New fields to all transaction input messages will allow clients to submit UTIs. These field changes will be activated in conjunction with DTC's new messages. This change is optional for clients at **this time but may be mandated at a future date.**
- The field change for client-generated Transaction Identifiers will be activated in conjunction with DTC's new messages. **This change is mandatory for clients.**

The remainder of these extended messages will not be activated at this time but are intended to prepare DTC and its clients for future expansion.

Benefits

- Provides more detailed transaction information
- Increases transparency and visibility
- Reduces manual follow-ups and exceptions
- Supports greater automation and straight-through processing
- Improves alignment across clearing and settlement workflows
- Positions firms for future enhancements

Timeline

- Client-generated Transaction Identifiers will be available for testing in Q4 2026, and will be mandatory for clients effective Q3 2027.

WHERE CAN I GET MORE INFORMATION?

Read our [Functional Change Document](#), visit [DTCCTransformation.com](https://www.dtcc.com/DTCCTransformation.com) or [Contact Us](#).

