



SETTLEMENT CLIENT INTERFACES

In addition to functional changes to support business enhancements and simplifications, DTCC is upgrading client connectivity options to support distributed connections and lightweight messaging, simplifying client interactions through standardized interfaces.

Notably, the new settlement system will support interfaces in ISO 20022 format only, through distributed messaging (MQ IPT) and file (sFTP) channels

WHAT'S CHANGING?

DTCC's applications currently support transactional input / output through a combination of industry-standard and proprietary flat formats, offered through a mix of messaging and/or, file. In the target state, applications will support bi-directional messaging and/or file in ISO 20022. This will be either industry standard or structured format and will be offered consistently across messaging and file.

CLIENT IMPACT

Clients must make connectivity changes to submit and receive data from the new system, with the changes required by the go-live date for each modernized application. As new interfaces are offered, the older proprietary options will be decommissioned.

BENEFITS

- Operational and capital efficiencies.
- Reduced costs through economies of scale.
- Improved interoperability, Streamlined workflows.
- Enhanced IT management - simplified support, reduced complexity.
- Improves the industry's resiliency and recovery.

TIMELINE

Clients will have several options to test new connectivity, interfaces and functionality.

- DTCC develops and shares industry test plans – Q3 2025
- Connectivity Testing (PSE) – beginning Q1 2026
- Connectivity Testing (PROD) – beginning at end of Q2 2026
- UAT / Functional (PSE) – beginning at end of Q1 2026
- Current connectivity for CNS will be decommissioned in Q4 2026.

WHERE CAN I GET MORE INFORMATION?

Read our [Functional Change Document](#), visit [DTCCTransformation.com](#) or Contact Us.

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