

Required fields are shown with yellow backgrounds and asterisks.

Page 1 of * 4 SECURITIES AND EXCHANGE COMMISSION File No.* SR - 2021 - * 011
WASHINGTON, D.C. 20549
Form 19b-4 Amendment No. (req. for Amendments *) 1

Filing by National Securities Clearing Corporation
 Pursuant to Rule 19b-4 under the Securities Exchange Act of 1934

Initial *	Amendment *	Withdrawal	Section 19(b)(2) *	Section 19(b)(3)(A) *	Section 19(b)(3)(B) *
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
			Rule		
Pilot	Extension of Time Period for Commission Action *	Date Expires *	<input type="checkbox"/> 19b-4(f)(1)	<input type="checkbox"/> 19b-4(f)(4)	
<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/>	<input type="checkbox"/> 19b-4(f)(2)	<input type="checkbox"/> 19b-4(f)(5)	
			<input type="checkbox"/> 19b-4(f)(3)	<input type="checkbox"/> 19b-4(f)(6)	

Notice of proposed change pursuant to the Payment, Clearing, and Settlement Act of 2010	Security-Based Swap Submission pursuant to the Securities Exchange Act of 1934
Section 806(e)(1) *	Section 806(e)(2) *
<input type="checkbox"/>	<input type="checkbox"/>
	Section 3C(b)(2) *
	<input type="checkbox"/>

Exhibit 2 Sent As Paper Document Exhibit 3 Sent As Paper Document

Description

Provide a brief description of the action (limit 250 characters, required when Initial is checked *).

Contact Information

Provide the name, telephone number, and e-mail address of the person on the staff of the self-regulatory organization prepared to respond to questions and comments on the action.

First Name * Last Name *
 Title *
 E-mail *
 Telephone * Fax

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934,

has duly caused this filing to be signed on its behalf by the undersigned thereunto duly authorized.

(Title *)

Date

By

(Name *)

NOTE: Clicking the button at right will digitally sign and lock this form. A digital signature is as legally binding as a physical signature, and once signed, this form cannot be changed.

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

For complete Form 19b-4 instructions please refer to the EFFF website.

Form 19b-4 Information *

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The self-regulatory organization must provide all required information, presented in a clear and comprehensible manner, to enable the public to provide meaningful comment on the proposal and for the Commission to determine whether the proposal is consistent with the Act and applicable rules and regulations under the Act.

Exhibit 1 - Notice of Proposed Rule Change *

Add Remove View

The Notice section of this Form 19b-4 must comply with the guidelines for publication in the Federal Register as well as any requirements for electronic filing as published by the Commission (if applicable). The Office of the Federal Register (OFR) offers guidance on Federal Register publication requirements in the Federal Register Document Drafting Handbook, October 1998 Revision. For example, all references to the federal securities laws must include the corresponding cite to the United States Code in a footnote. All references to SEC rules must include the corresponding cite to the Code of Federal Regulations in a footnote. All references to Securities Exchange Act Releases must include the release number, release date, Federal Register cite, Federal Register date, and corresponding file number (e.g., SR-[SRO]-xx-xx). A material failure to comply with these guidelines will result in the proposed rule change being deemed not properly filed. See also Rule 0-3 under the Act (17 CFR 240.0-3)

Exhibit 1A- Notice of Proposed Rule Change, Security-Based Swap Submission, or Advance Notice by Clearing Agencies *

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The Notice section of this Form 19b-4 must comply with the guidelines for publication in the Federal Register as well as any requirements for electronic filing as published by the Commission (if applicable). The Office of the Federal Register (OFR) offers guidance on Federal Register publication requirements in the Federal Register Document Drafting Handbook, October 1998 Revision. For example, all references to the federal securities laws must include the corresponding cite to the United States Code in a footnote. All references to SEC rules must include the corresponding cite to the Code of Federal Regulations in a footnote. All references to Securities Exchange Act Releases must include the release number, release date, Federal Register cite, Federal Register date, and corresponding file number (e.g., SR-[SRO]-xx-xx). A material failure to comply with these guidelines will result in the proposed rule change, security-based swap submission, or advance notice being deemed not properly filed. See also Rule 0-3 under the Act (17 CFR 240.0-3)

Exhibit 2 - Notices, Written Comments, Transcripts, Other Communications

Add Remove View

Copies of notices, written comments, transcripts, other communications. If such documents cannot be filed electronically in accordance with Instruction F, they shall be filed in accordance with Instruction G.

Exhibit Sent As Paper Document

Exhibit 3 - Form, Report, or Questionnaire

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Copies of any form, report, or questionnaire that the self-regulatory organization proposes to use to help implement or operate the proposed rule change, or that is referred to by the proposed rule change.

Exhibit Sent As Paper Document

Exhibit 4 - Marked Copies

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The full text shall be marked, in any convenient manner, to indicate additions to and deletions from the immediately preceding filing. The purpose of Exhibit 4 is to permit the staff to identify immediately the changes made from the text of the rule with which it has been working.

Exhibit 5 - Proposed Rule Text

Add Remove View

The self-regulatory organization may choose to attach as Exhibit 5 proposed changes to rule text in place of providing it in Item I and which may otherwise be more easily readable if provided separately from Form 19b-4. Exhibit 5 shall be considered part of the proposed rule change.

Partial Amendment

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If the self-regulatory organization is amending only part of the text of a lengthy proposed rule change, it may, with the Commission's permission, file only those portions of the text of the proposed rule change in which changes are being made if the filing (i.e. partial amendment) is clearly understandable on its face. Such partial amendment shall be clearly identified and marked to show deletions and additions.

Amendment No. 1 to SR-NSCC-2021-011

National Securities Clearing Corporation (“NSCC”) is filing this partial amendment to SR-NSCC-2021-011 (“Proposed Rule Change”) which was filed with the Securities and Exchange Commission (“Commission”) on July 27, 2021. This partial amendment is to provide for legends to be added to the NSCC Rules & Procedures after approval of the Proposed Rule Change by the Securities and Exchange Commission which legends will state that the Proposed Rule Change has been approved but is not yet implemented.

Please add the following text on page 38 of the Proposed Rule Change (**text** represents additional language to the original proposed text):

RULE 1. DEFINITIONS AND DESCRIPTIONS

[Changes to this Rule 1, as amended by File No. SR-NSCC-2021-011 are available at <https://www.dtcc.com/-/media/Files/Downloads/legal/rule-filings/2021/NSCC/SR-NSCC-2021-011.pdf>. These changes have been approved by the Securities and Exchange Commission but have not yet been implemented. These changes will be implemented no later than [insert date within 10 Business Days after the approval of SR-NSCC-2021-011 by the Securities and Exchange Commission]. The Corporation will issue an Important Notice when these changes are implemented, and this legend will automatically be removed from this Rule 1.]

Please add the following text on page 39 of the Proposed Rule Change (**text** represents additional language to the original proposed text):

RULE 18. PROCEDURES FOR WHEN THE CORPORATION
DECLINES OR CEASES TO ACT

[Changes to this Rule 18, as amended by File No. SR-NSCC-2021-011 are available at <https://www.dtcc.com/-/media/Files/Downloads/legal/rule-filings/2021/NSCC/SR-NSCC-2021-011.pdf>. These changes have been approved by the Securities and Exchange Commission but have not yet been implemented. These changes will be implemented no later than [insert date within 10 Business Days after the approval of SR-NSCC-2021-011 by the Securities and Exchange Commission]. The Corporation will issue an Important Notice when these changes are implemented, and this legend will automatically be removed from this Rule 18.]

Please add the following text on page 40 of the Proposed Rule Change (**bold, underlined text** represents additional language to the original proposed text):

RULE 65. ID NET SERVICE

[Changes to this Rule 65, as amended by File No. SR-NSCC-2021-011 are available at <https://www.dtcc.com/-/media/Files/Downloads/legal/rule-filings/2021/NSCC/SR-NSCC-2021-011.pdf>. These changes have been approved by the Securities and Exchange Commission but have not yet been implemented. These changes will be implemented no later than [insert date within 10 Business Days after the approval of SR-NSCC-2021-011 by the Securities and Exchange Commission]. The Corporation will issue an Important Notice when these changes are implemented, and this legend will automatically be removed from this Rule 65.]

Please add the following text on page 42 of the Proposed Rule Change (**bold, underlined text** represents additional language to the original proposed text):

PROCEDURE XV. CLEARING FUND FORMULA AND OTHER MATTERS¹

[Changes to this Procedure XV, as amended by File No. SR-NSCC-2021-011 are available at <https://www.dtcc.com/-/media/Files/Downloads/legal/rule-filings/2021/NSCC/SR-NSCC-2021-011.pdf>. These changes have been approved by the Securities and Exchange Commission but have not yet been implemented. These changes will be implemented no later than [insert date within 10 Business Days after the approval of SR-NSCC-2021-011 by the Securities and Exchange Commission]. The Corporation will issue an Important Notice when these changes are implemented, and this legend will automatically be removed from this Procedure XV.]

¹ All calculations shall be performed daily or, if the Corporation deems it appropriate, on a more frequent basis.