Required fields are shown with yellow backgrounds and asterisks.

| Page 1 of * 5 | | SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 Form 19b-4 | | | File No. * SR 2025 - * 008 Amendment No. (req. for Amendments *) | |
|-----------------|--|--|--|-------------------------------------|---|--|
| Filing by Fixed | Income Clearing Corporation | | | | | |
| Pursuant to Rul | le 19b-4 under the Securities Excha | nge Act of 1934 | | | | |
| Initial * | Amendment * | Withdrawal | Section 19(b)(2) |) * Section 19(b)(3 | e)(A) * Section 19(b)(3)(B) * | |
| Pilot | Extension of Time Period for Commission Action * | Date Expires * | | Rule | 19b-4(f)(4) | |
| | | | | 19b-4(f)(2) 19b-4(f)(3) | 19b-4(f)(5) 19b-4(f)(6) | |
| Notice of pro | | ment, Clearing, and Settlement A Section 806(e)(2) * | Secu | | urity-Based Swap Submission pursuant to the urities Exchange Act of 1934 ion 3C(b)(2) * | |
| Exhibit 2 Se | nt As Paper Document | Exhibit 3 Sent As Paper D | ocument | | | |
| Description | on rief description of the action (limit 25 | 50 characters, required when Init | tial is checked *). | | | |
| Provide the | nformation name, telephone number, and e-ma respond to questions and comment | | staff of the self-regu | latory organization | | |
| First Name ' | * | Last Name * | | | | |
| Title * | Title * | | | | | |
| E-mail * | RuleFilingAdmin@dtcc.com | | | | | |
| Telephone * | | Fax | | | | |
| Signature | | | | | | |
| Pursuant to | the requirements of the Securities E used this filing to be signed on its be | Exchange of 1934, Fixed Incom shalf by the undersigned thereur | e Clearing Corporat to duly authorized. | ion | | |
| Date | 05/09/2025 | | (Title | *) | | |
| Ву | (Name *) | | | | | |
| form. A digital | g the signature block at right will initiate digitally signature is as legally binding as a physical sign is form cannot be changed. | | | Date: 2025.05.09 3:25:41 -04'00' | | |

Required fields are shown with yellow backgrounds and astericks.

| SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 | | | | | | |
|--|---|--|--|--|--|--|
| For complete Form 19b-4 instructions please refer to the EFFS website. | | | | | | |
| Form 19b-4 Information * Add Remove View | The self-regulatory organization must provide all required information, presented in a clear and comprehensible manner, to enable the public to provide meaningful comment on the proposal and for the Commission to determine whether the proposal is consistent with the Act and applicable rules and regulations under the Act. | | | | | |
| Exhibit 1 - Notice of Proposed Rule Change *AddRemoveView | The Notice section of this Form 19b-4 must comply with the guidelines for publication in the Federal Register as well as any requirements for electronic filing as published by the Commission (if applicable). The Office of the Federal Register (OFR) offers guidance on Federal Register publication requirements in the Federal Register Document Drafting Handbook, October 1998 Revision. For example, all references to the federal securities laws must include the corresponding cite to the United States Code in a footnote. All references to SEC rules must include the corresponding cite to the Code of Federal Regulations in a footnote. All references to Securities Exchange Act Releases must include the release number, release date, Federal Register cite, Federal Register date, and corresponding file number (e.g., SR-[SRO]-xx-xx). A material failure to comply with these guidelines will result in the proposed rule change being deemed not properly filed. See also Rule 0-3 under the Act (17 CFR 240.0-3) | | | | | |
| Exhibit 1A - Notice of Proposed Rule Change, Security-Based Swap Submission, or Advanced Notice by Clearing Agencies *AddRemoveView | The Notice section of this Form 19b-4 must comply with the guidelines for publication in the Federal Register as well as any requirements for electronic filing as published by the Commission (if applicable). The Office of the Federal Register (OFR) offers guidance on Federal Register publication requirements in the Federal Register Document Drafting Handbook, October 1998 Revision. For example, all references to the federal securities laws must include the corresponding cite to the United States Code in a footnote. All references to SEC rules must include the corresponding cite to the Code of Federal Regulations in a footnote. All references to Securities Exchange Act Releases must include the release number, release date, Federal Register cite, Federal Register date, and corresponding file number (e.g., SR-[SRO]-xx-xx). A material failure to comply with these guidelines will result in the proposed rule change being deemed not properly filed. See also Rule 0-3 under the Act (17 CFR 240.0-3) | | | | | |
| Exhibit 2- Notices, Written Comments, Transcripts, Other Communications Add Remove View | Copies of notices, written comments, transcripts, other communications. If such documents cannot be filed electronically in accordance with Instruction F, they shall be filed in accordance with Instruction G. | | | | | |
| Exhibit 3 - Form, Report, or Questionnaire Add Remove View | Copies of any form, report, or questionnaire that the self-regulatory organization proposes to use to help implement or operate the proposed rule change, or that is referred to by the proposed rule change. | | | | | |
| Exhibit 4 - Marked Copies Add Remove View | The full text shall be marked, in any convenient manner, to indicate additions to and deletions from the immediately preceding filing. The purpose of Exhibit 4 is to permit the staff to identify immediately the changes made from the text of the rule with which it has been working. | | | | | |
| Exhibit 5 - Proposed Rule Text Add Remove View | The self-regulatory organization may choose to attach as Exhibit 5 proposed changes to rule text in place of providing it in Item I and which may otherwise be more easily readable if provided separately from Form 19b-4. Exhibit 5 shall be considered part of the proposed rule change | | | | | |
| Partial Amendment Add Remove View Partial Amd No. 1 (Redacted) - FICC Ir | If the self-regulatory organization is amending only part of the text of a lengthy proposed rule change, it may, with the Commission's permission, file only those portions of the text of the proposed rule change in which changes are being made if the filing (i.e. partial amendment) is clearly understandable on its face. Such partial amendment shall be clearly identified and marked to show deletions and additions. | | | | | |

Page 3 of 5

Amendment No. 1 to SR-FICC-2025-008

Fixed Income Clearing Corporation ("FICC") is filing this partial amendment to SR-FICC-2025-008 ("Proposed Rule Change"), which was filed with the Securities and Exchange Commission ("Commission") on April 15, 2025 ("Initial Filing"). The Proposed Rule Change consists of modifications to FICC's Government Securities Division Rulebook and Mortgage-Backed Securities Division Clearing Rules to address recently adopted amendments to the Commission's Standards for Covered Clearing Agencies concerning the collection of intraday margin.

This partial amendment includes confidential supporting information to be added as Exhibit 3 to the Proposed Rule Change. The partial amendment would not change the purpose of, or statutory basis for, the Proposed Rule Change. All other representations in the Initial Filing remain as stated therein and no other changes are being made. The information contained in this Exhibit 3 is subject to exemption from mandatory disclosure under Exemption #4 of the Freedom of Information Act because the information concerns trade secrets and commercial information that is privileged or confidential. This Exhibit 3 contains one or more electronic files embedded in a one-page document for filing efficiency, as listed below. The information contained in the embedded file or files is not intended for public disclosure. Accordingly, this Exhibit 3 has been redacted and confidential treatment requested pursuant to 17 CFR 240.24b-2. An unredacted version was filed separately and confidentially with the Securities and Exchange Commission.

Embedded File(s):

• FICC Market Risk Management Procedures; 8 pages; confidential supporting information.

Page 5 of 5

PAGE REDACTED IN ITS ENTIRETY