

Required fields are shown with yellow backgrounds and asterisks.

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SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
Form 19b-4

File No. * SR 2026 - * 006

Amendment No. (req. for Amendments *)

Filing by The Depository Trust Company

Pursuant to Rule 19b-4 under the Securities Exchange Act of 1934

Initial * <input checked="" type="checkbox"/>	Amendment * <input type="checkbox"/>	Withdrawal <input type="checkbox"/>	Section 19(b)(2) * <input type="checkbox"/>	Section 19(b)(3)(A) * <input checked="" type="checkbox"/>	Section 19(b)(3)(B) * <input type="checkbox"/>
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Pilot <input type="checkbox"/>	Extension of Time Period for Commission Action * <input type="checkbox"/>	Date Expires * <input type="text"/>
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Rule

<input type="checkbox"/> 19b-4(f)(1)	<input checked="" type="checkbox"/> 19b-4(f)(4)
<input type="checkbox"/> 19b-4(f)(2)	<input type="checkbox"/> 19b-4(f)(5)
<input type="checkbox"/> 19b-4(f)(3)	<input type="checkbox"/> 19b-4(f)(6)

Notice of proposed change pursuant to the Payment, Clearing, and Settlement Act of 2010
Section 806(e)(1) *

Section 806(e)(2) *

Security-Based Swap Submission pursuant to the Securities Exchange Act of 1934
Section 3C(b)(2) *

Exhibit 2 Sent As Paper Document

Exhibit 3 Sent As Paper Document

Description

Provide a brief description of the action (limit 250 characters, required when Initial is checked *).

Align the Notice Period for Missed Transfer Adjustments in the Distributions Service Guide

Contact Information

Provide the name, telephone number, and e-mail address of the person on the staff of the self-regulatory organization prepared to respond to questions and comments on the action.

First Name * Last Name *

Title *

E-mail *

Telephone * Fax

Signature

Pursuant to the requirements of the Securities Exchange of 1934, The Depository Trust Company has duly caused this filing to be signed on its behalf by the undersigned thereunto duly authorized.

Date (Title *)

By (Name *)

NOTE: Clicking the signature block at right will initiate digitally signing the form. A digital signature is as legally binding as a physical signature, and once signed, this form cannot be changed.

Date: 2026.05.06
11:11:18 -04'00'

Required fields are shown with yellow backgrounds and astericks.

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

For complete Form 19b-4 instructions please refer to the EDFS website.

Form 19b-4 Information *

Add Remove View

Narrative - Missed Transfers - Final - 2

The self-regulatory organization must provide all required information, presented in a clear and comprehensible manner, to enable the public to provide meaningful comment on the proposal and for the Commission to determine whether the proposal is consistent with the Act and applicable rules and regulations under the Act.

Exhibit 1 - Notice of Proposed Rule Change *

Add Remove View

Exhibit 1A - Missed Transfers - Final -

The Notice section of this Form 19b-4 must comply with the guidelines for publication in the Federal Register as well as any requirements for electronic filing as published by the Commission (if applicable). The Office of the Federal Register (OFR) offers guidance on Federal Register publication requirements in the Federal Register Document Drafting Handbook, October 1998 Revision. For example, all references to the federal securities laws must include the corresponding cite to the United States Code in a footnote. All references to SEC rules must include the corresponding cite to the Code of Federal Regulations in a footnote. All references to Securities Exchange Act Releases must include the release number, release date, Federal Register cite, Federal Register date, and corresponding file number (e.g., SR-[SRO]-xx-xx). A material failure to comply with these guidelines will result in the proposed rule change being deemed not properly filed. See also Rule 0-3 under the Act (17 CFR 240.0-3)

Exhibit 1A - Notice of Proposed Rule Change, Security-Based Swap Submission, or Advanced Notice by Clearing Agencies *

Add Remove View

The Notice section of this Form 19b-4 must comply with the guidelines for publication in the Federal Register as well as any requirements for electronic filing as published by the Commission (if applicable). The Office of the Federal Register (OFR) offers guidance on Federal Register publication requirements in the Federal Register Document Drafting Handbook, October 1998 Revision. For example, all references to the federal securities laws must include the corresponding cite to the United States Code in a footnote. All references to SEC rules must include the corresponding cite to the Code of Federal Regulations in a footnote. All references to Securities Exchange Act Releases must include the release number, release date, Federal Register cite, Federal Register date, and corresponding file number (e.g., SR-[SRO]-xx-xx). A material failure to comply with these guidelines will result in the proposed rule change being deemed not properly filed. See also Rule 0-3 under the Act (17 CFR 240.0-3)

Exhibit 2- Notices, Written Comments, Transcripts, Other Communications

Add Remove View

Copies of notices, written comments, transcripts, other communications. If such documents cannot be filed electronically in accordance with Instruction F, they shall be filed in accordance with Instruction G.

Exhibit Sent As Paper Document

Exhibit 3 - Form, Report, or Questionnaire

Add Remove View

Copies of any form, report, or questionnaire that the self-regulatory organization proposes to use to help implement or operate the proposed rule change, or that is referred to by the proposed rule change.

Exhibit Sent As Paper Document

Exhibit 4 - Marked Copies

Add Remove View

The full text shall be marked, in any convenient manner, to indicate additions to and deletions from the immediately preceding filing. The purpose of Exhibit 4 is to permit the staff to identify immediately the changes made from the text of the rule with which it has been working.

Exhibit 5 - Proposed Rule Text

Add Remove View

Exhibit 5 - Missed Transfers - Final - 2

The self-regulatory organization may choose to attach as Exhibit 5 proposed changes to rule text in place of providing it in Item I and which may otherwise be more easily readable if provided separately from Form 19b-4. Exhibit 5 shall be considered part of the proposed rule change

Partial Amendment

Add Remove View

If the self-regulatory organization is amending only part of the text of a lengthy proposed rule change, it may, with the Commission's permission, file only those portions of the text of the proposed rule change in which changes are being made if the filing (i.e. partial amendment) is clearly understandable on its face. Such partial amendment shall be clearly identified and marked to show deletions and additions.

1. Text of the Proposed Rule Change

(a) The proposed rule change of The Depository Trust Company (“DTC”) is provided in Exhibit 5.¹

(b) Not applicable.

(c) Not applicable.

2. Procedures of the Clearing Agency

The proposed rule change was approved by a Deputy General Counsel of DTC on May 5, 2026, pursuant to delegated authority from DTC’s Board of Directors.

3. Clearing Agency’s Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

(a) Purpose

DTC proposes to amend the Distributions Service Guide² to (i) align the notice period for missed transfer adjustments with the notice periods for other adjustments resulting from changes to rates, record dates or payable dates, and (ii) relocate the guidance regarding missed transfer adjustments to a different section in the Distributions Service Guide so that it appears alongside other adjustment-related provisions.

Background

In order for DTC to clear, settle and, in general, service securities it holds on behalf of its Participants, ownership of the securities must be in the name of DTC’s nominee, Cede & Co. Therefore, when DTC receives DTC-eligible securities for deposit at DTC from a Participant, it forwards them to the issuer’s transfer agent to request ownership be transferred from the current owner to Cede & Co. At times, these requests are made on or near the record date of a corporate

¹ Capitalized terms not defined herein shall have the meaning assigned to such terms in the Rules, By-Laws and Organization Certificate of DTC (“DTC Rules”), available at www.dtcc.com/-/media/Files/Downloads/legal/rules/dtc_rules.pdf.

² Available at www.dtcc.com/-/media/Files/Downloads/legal/service-guides/Service-Guide-Distributions.pdf. The Distributions Service Guide is a Procedure of DTC. Pursuant to the DTC Rules, the term “Procedures” means the Procedures, service guides, and regulations of DTC adopted pursuant to Rule 27 (Procedures), as amended from time to time. Rule 1 (Definitions; Governing Law), Section 1, supra note 1. DTC’s Procedures are filed with the U.S. Securities and Exchange Commission (“Commission”). They are binding on DTC and each Participant in the same manner as they are bound by the DTC Rules. Rule 27, supra note 1.

action event for the issuance, with the expectation that the ownership transfer is completed by the record date.

In such instances, DTC proactively monitors whether ownership transfers have been completed. If the transfer is not completed by the record date (a “Missed Transfer”), DTC would adjust the Participant’s record date position so that the corporate action event is properly credited or allocated to the Participant via DTC and not to an account outside of DTC.³

Missed Transfers

Missed Transfer adjustments are one of two adjustment types described in the Distributions Service Guide. The other adjustment type consists of post-allocation adjustments to correct a rate, record date, or payable date.⁴ While both adjustment types are subject to a notice periods, the Missed Transfer periods do not align with the periods applicable to the other adjustment type.

Currently, if a Missed Transfer is identified within 30 days of the original allocation, DTC sends notice of a claim (i.e., a debit from the Participant’s account) to Participants three days before processing the related charge to the Participant’s account.⁵ If a Missed Transfer is identified more than 30 days after the original allocation, DTC sends notice of a claim (i.e., a debit from the Participant’s account) to Participants five days before processing the related charge to the Participant’s account.⁶

The proposed rule change would revise the Missed Transfer notice periods to align with the other adjustment periods. Specifically, DTC would change the notice period from three days to one day for Missed Transfers identified within 30 days of the original allocation, and from five days to three days for Missed Transfers identified more than 30 days after the original allocation.

As revised, Missed Transfer adjustments would follow the same notice period as other adjustments in the Distributions Service Guide: one day for adjustments identified within 30 days of the original allocation and three days for adjustments identified more than 30 days after the original allocation.⁷

³ See Entitlements/Allocations, Interim Accounting, Participant Deposits Missing Transfer, supra note 2, at 28-29.

⁴ See Adjustments, Reasons for Charge-Backs and Adjustments, Adjustments Resulting from Changes to Rates, Record Dates, or Payable Dates, supra note 2, at 32.

⁵ Supra note 3.

⁶ Id.

⁷ Supra note 4.

Relocation of Missed Transfer Notice Period Guidance

In addition to aligning the notice periods, the proposed rule change would relocate the Missed Transfer notice period guidance from the section regarding Interim Accounting to the section regarding Adjustments, so that all adjustment periods would appear in one place.

(b) Statutory Basis

Section 17A(b)(3)(F) of the Securities Exchange Act of 1934 (“Act”) requires, in part, that the DTC Rules be designed to promote the prompt and accurate clearance and settlement of securities transactions and to protect investors and the public interest.⁸ DTC believes the proposed rule change is consistent with Section 17A(b)(3)(F) of the Act.

This proposed rule change is intended to provide Participants with more consistent, standardized guidance regarding adjustment notice periods for DTC’s Distributions Service. By aligning the notice periods applicable to Missed Transfer adjustments with the notice periods for other charge-backs, DTC would apply a uniform timetable across adjustment types. Uniform periods would improve operational efficiency and predictability for Participants and DTC, help ensure timely processing of adjustments, and help reduce the risk of processing errors associated with differing notice periods. Further, by relocating the notice period guidance for Missed Transfers so that it appears alongside the other adjustment guidance, Participants will more easily locate the information because it will be in one place. Therefore, DTC believes that the proposed rule change would help promote the prompt and accurate clearance and settlement of securities transactions and protect investors and the public interest, consistent with Section 17A(b)(3)(F) of the Act, cited above.

4. Self-Regulatory Organization’s Statement on Burden on Competition

DTC does not believe that the proposed rule change would impose a burden or otherwise have a significant impact on competition as it is only a conforming change to promote uniformity and predictability with respect to adjustment notice periods in the Distributions Service Guide. Uniformity ensures that the same requirements would apply for all related adjustments equally, while predictability, both in the periods and in location, ensures that all Participants can easily find and apply the guidance. Finally, the proposal would not introduce a new or unique cost or

⁸ 15 U.S.C. 78q-1(b)(3)(F).

change for Participants. For these reasons, DTC believes the proposed rule change would not impose any burden on competition.

5. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received from Members, Participants, or Others

DTC has not received or solicited any written comments relating to this proposal. If any written comments are received, DTC will amend this filing to publicly file such comments as an Exhibit 2 to this filing, as required by Form 19b-4 and the General Instructions thereto.

Persons submitting comments are cautioned that, according to Section IV (Solicitation of Comments) of the Exhibit 1A in the General Instructions to Form 19b-4, the Commission does not edit personal identifying information from comment submissions. Commenters should submit only information that they wish to make available publicly, including their name, email address, and any other identifying information.

All prospective commenters should follow the Commission's instructions on how to submit comments, available at www.sec.gov/rules-regulations/how-submit-comment. General questions regarding the rule filing process or logistical questions regarding this filing should be directed to the Main Office of the SEC's Division of Trading and Markets at tradingandmarkets@sec.gov or 202-551-5777.

DTC reserves the right to not respond to any comments received.

6. Extension of Time Period for Commission Action

Not applicable.

7. Basis for Summary Effectiveness Pursuant to Section 19(b)(3) or for Accelerated Effectiveness Pursuant to Section 19(b)(2)

(a) The proposed rule change is to take effect immediately upon filing pursuant to paragraph (A) of Section 19(b)(3) of the Act⁹ and Rule 19b-4(f)(4) thereunder.¹⁰

(b) The proposed changes to the Distributions Service Guide would effect changes in an existing service of DTC that (i) would not adversely affect the safeguarding of securities or funds in the custody or control of DTC or for which it is responsible, and (ii) would not significantly affect the respective rights or obligations of DTC or users of DTC's services, as the proposed rule change would simply harmonize the Missed Transfer adjustment notice periods with other adjustment notice periods that already apply to DTC and users of DTC services and

⁹ 15 U.S.C. 78s(b)(3)(A).

¹⁰ 17 CFR 240.19b-4(f)(4).

relocate the guidance so that it is more easily found by Participants. That is, there is no significant effect on the rights or obligations of DTC or users of its services.¹¹

At any time within 60 days of the filing of the proposed rule change, the Commission summarily may temporarily suspend such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act. If the Commission takes such action, the Commission will institute proceedings to determine whether the proposed rule should be approved or disapproved.

(c) Not applicable.

(d) Not applicable.

8. Proposed Rule Change Based on Rules of Another Self-Regulatory Organization or of the Commission

Not applicable.

9. Security-Based Swap Submissions Filed Pursuant to Section 3C of the Act

Not applicable.

10. Advance Notice Filed Pursuant to Section 806(e) of the Payment, Clearing, and Settlement Supervision Act of 2010

Not applicable.

11. Exhibits

Exhibit 1 – Not applicable.

Exhibit 1A – Notice of proposed rule change for publication in the Federal Register.

Exhibit 2 – Not applicable.

Exhibit 3 – Not applicable.

Exhibit 4 – Not applicable.

Exhibit 5 – Proposed changes to the Distributions Service Guide.

¹¹

Id.

EXHIBIT 1A

SECURITIES AND EXCHANGE COMMISSION
(Release No. 34-[_____]; File No. SR-DTC-2026-006)

[DATE]

Self-Regulatory Organizations; The Depository Trust Company; Notice of Filing and Immediate Effectiveness of Proposed Rule Change to Align the Notice Period for Missed Transfer Adjustments in the Distributions Service Guide

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”)¹ and Rule 19b-4 thereunder,² notice is hereby given that on May __, 2026, The Depository Trust Company (“DTC”)³ filed with the Securities and Exchange Commission (“Commission”) the proposed rule change as described in Items I, II and III below, which Items have been prepared by the clearing agency. DTC filed the proposed rule change pursuant to Section 19(b)(3)(A) of the Act⁴ and Rule 19b-4(f)(4) thereunder.⁵ The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

³ Capitalized terms not defined herein shall have the meaning assigned to such terms in the Rules, By-Laws and Organization Certificate of DTC (“DTC Rules”), available at www.dtcc.com/-/media/Files/Downloads/legal/rules/dtc_rules.pdf.

⁴ 15 U.S.C. 78s(b)(3)(A).

⁵ 17 CFR 240.19b-4(f)(4).

I. Clearing Agency's Statement of the Terms of Substance of the Proposed Rule Change

The proposed rule change consists of amendments to the Distributions Service Guide⁶ to (i) align the notice period for missed transfer adjustments with the notice periods for other adjustments resulting from changes to rates, record dates or payable dates, and (ii) relocate the guidance regarding missed transfer adjustments to a different section in the Distributions Service Guide so that it appears alongside other adjustment-related provisions.

II. Clearing Agency's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the clearing agency included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The clearing agency has prepared summaries, set forth in sections A, B, and C below, of the most significant aspects of such statements.

⁶ Available at www.dtcc.com/-/media/Files/Downloads/legal/service-guides/Service-Guide-Distributions.pdf. The Distributions Service Guide is a Procedure of DTC. Pursuant to the DTC Rules, the term "Procedures" means the Procedures, service guides, and regulations of DTC adopted pursuant to Rule 27 (Procedures), as amended from time to time. Rule 1 (Definitions; Governing Law), Section 1, supra note 3. DTC's Procedures are filed with the Commission. They are binding on DTC and each Participant in the same manner as they are bound by the DTC Rules. Rule 27, supra note 3.

(A) Clearing Agency's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

DTC proposes to amend the Distributions Service Guide to (i) align the notice period for missed transfer adjustments with the notice periods for other adjustments resulting from changes to rates, record dates or payable dates, and (ii) relocate the guidance regarding missed transfer adjustments to a different section in the Distributions Service Guide so that it appears alongside other adjustment-related provisions.

Background

In order for DTC to clear, settle and, in general, service securities it holds on behalf of its Participants, ownership of the securities must be in the name of DTC's nominee, Cede & Co. Therefore, when DTC receives DTC-eligible securities for deposit at DTC from a Participant, it forwards them to the issuer's transfer agent to request ownership be transferred from the current owner to Cede & Co. At times, these requests are made on or near the record date of a corporate action event for the issuance, with the expectation that the ownership transfer is completed by the record date.

In such instances, DTC proactively monitors whether ownership transfers have been completed. If the transfer is not completed by the record date (a "Missed Transfer"), DTC would adjust the Participant's record date position so that the corporate action event is properly credited or allocated to the Participant via DTC and not to an account outside of DTC.⁷

⁷ See Entitlements/Allocations, Interim Accounting, Participant Deposits Missing Transfer, supra note 6, at 28-29.

Missed Transfers

Missed Transfer adjustments are one of two adjustment types described in the Distributions Service Guide. The other adjustment type consists of post-allocation adjustments to correct a rate, record date, or payable date.⁸ While both adjustment types are subject to a notice periods, the Missed Transfer periods do not align with the periods applicable to the other adjustment type.

Currently, if a Missed Transfer is identified within 30 days of the original allocation, DTC sends notice of a claim (i.e., a debit from the Participant's account) to Participants three days before processing the related charge to the Participant's account.⁹ If a Missed Transfer is identified more than 30 days after the original allocation, DTC sends notice of a claim (i.e., a debit from the Participant's account) to Participants five days before processing the related charge to the Participant's account.¹⁰

The proposed rule change would revise the Missed Transfer notice periods to align with the other adjustment periods. Specifically, DTC would change the notice period from three days to one day for Missed Transfers identified within 30 days of the original allocation, and from five days to three days for Missed Transfers identified more than 30 days after the original allocation.

As revised, Missed Transfer adjustments would follow the same notice period as other adjustments in the Distributions Service Guide: one day for adjustments identified

⁸ See Adjustments, Reasons for Charge-Backs and Adjustments, Adjustments Resulting from Changes to Rates, Record Dates, or Payable Dates, supra note 6, at 32.

⁹ Supra note 7.

¹⁰ Id.

within 30 days of the original allocation and three days for adjustments identified more than 30 days after the original allocation.¹¹

Relocation of Missed Transfer Notice Period Guidance

In addition to aligning the notice periods, the proposed rule change would relocate the Missed Transfer notice period guidance from the section regarding Interim Accounting to the section regarding Adjustments, so that all adjustment periods would appear in one place.

2. Statutory Basis

Section 17A(b)(3)(F) of the Act requires, in part, that the DTC Rules be designed to promote the prompt and accurate clearance and settlement of securities transactions and to protect investors and the public interest.¹² DTC believes the proposed rule change is consistent with Section 17A(b)(3)(F) of the Act.

This proposed rule change is intended to provide Participants with more consistent, standardized guidance regarding adjustment notice periods for DTC's Distributions Service. By aligning the notice periods applicable to Missed Transfer adjustments with the notice periods for other charge-backs, DTC would apply a uniform timetable across adjustment types. Uniform periods would improve operational efficiency and predictability for Participants and DTC, help ensure timely processing of adjustments, and help reduce the risk of processing errors associated with differing notice periods. Further, by relocating the notice period guidance for Missed Transfers so that it appears alongside the other adjustment guidance, Participants will more easily locate the

¹¹ Supra note 8.

¹² 15 U.S.C. 78q-1(b)(3)(F).

information because it will be in one place. Therefore, DTC believes that the proposed rule change would help promote the prompt and accurate clearance and settlement of securities transactions and protect investors and the public interest, consistent with Section 17A(b)(3)(F) of the Act, cited above.

(B) Clearing Agency's Statement on Burden on Competition

DTC does not believe that the proposed rule change would impose a burden or otherwise have a significant impact on competition as it is only a conforming change to promote uniformity and predictability with respect to adjustment notice periods in the Distributions Service Guide. Uniformity ensures that the same requirements would apply for all related adjustments equally, while predictability, both in the periods and in location, ensures that all Participants can easily find and apply the guidance. Finally, the proposal would not introduce a new or unique cost or change for Participants. For these reasons, DTC believes the proposed rule change would not impose any burden on competition.

(C) Clearing Agency's Statement on Comments on the Proposed Rule Change Received from Members, Participants, or Others

DTC has not received or solicited any written comments relating to this proposal. If any written comments are received, DTC will amend this filing to publicly file such comments as an Exhibit 2 to this filing, as required by Form 19b-4 and the General Instructions thereto.

Persons submitting comments are cautioned that, according to Section IV (Solicitation of Comments) of the Exhibit 1A in the General Instructions to Form 19b-4, the Commission does not edit personal identifying information from comment submissions. Commenters should submit only information that they wish to make

available publicly, including their name, email address, and any other identifying information.

All prospective commenters should follow the Commission's instructions on how to submit comments, available at www.sec.gov/rules-regulations/how-submit-comment. General questions regarding the rule filing process or logistical questions regarding this filing should be directed to the Main Office of the SEC's Division of Trading and Markets at tradingandmarkets@sec.gov or 202-551-5777.

DTC reserves the right to not respond to any comments received.

III. Date of Effectiveness of the Proposed Rule Change, and Timing for Commission Action

The foregoing rule change has become effective pursuant to Section 19(b)(3)(A)¹³ of the Act and paragraph (f) of Rule 19b-4 thereunder.¹⁴ At any time within 60 days of the filing of the proposed rule change, the Commission summarily may temporarily suspend such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act. If the Commission takes such action, the Commission will institute proceedings to determine whether the proposed rule change should be approved or disapproved.

¹³ 15 U.S.C. 78s(b)(3)(A).

¹⁴ 17 CFR 240.19b-4(f).

IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

Electronic Comments:

- Use the Commission's Internet comment form (www.sec.gov/rules/sro.shtml); or
- Send an e-mail to rule-comments@sec.gov. Please include File Number SR-DTC-2026-006 on the subject line.

Paper Comments:

- Send paper comments in triplicate to Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549.

All submissions should refer to File Number SR-DTC-2026-006. This file number should be included on the subject line if e-mail is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's Internet website (www.sec.gov/rules/sro.shtml). Copies of the filing will be available for inspection and copying at the principal office of DTC and on DTCC's website (www.dtcc.com/legal/sec-rule-filings). Do not include personal identifiable information in submissions; you should submit only information that you wish to make available publicly. We may redact in part or withhold entirely from publication submitted material that is obscene or subject to copyright protection. All submissions should refer to File

Number SR-DTC-2026-006 and should be submitted on or before [insert date 21 days after publication in the Federal Register].

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.¹⁵

Secretary

¹⁵ 17 CFR 200.30-3(a)(12).

Bold and underlined text indicates proposed added language

~~Bold and strikethrough text~~ indicates proposed deleted language

DTCC

DTC CORPORATE ACTIONS

DISTRIBUTIONS SERVICE GUIDE

* * *

ENTITLEMENTS/ALLOCATIONS

* * *

Interim Accounting

* * *

Participant Deposits Missing Transfer

~~When participant deposits of registered securities are submitted by DTC to the transfer agent (TA) on or before record date for transfer into DTC's nominee name Cede & Co., and are not transferred in time to meet the record date deadline, upon request, DTC will send the registered holder or first guarantor copies of the affected certificates in a secured pdf file via email as notification of a pending adjustment or charge back.~~

~~DTC proactively monitors deposits made before the record date, which remain un-transferred by the record date, so it can determine if adjustments to your record date position are required, and attempts to do so on or prior to the payable date. For transactions not identified in time, the following timetable applies to adjustments:~~

- ~~• Where the missed transfer is identified within 30 days of the original allocation: the claim is sent to participants three days before DTC processes a charge to the participant's account.~~
- ~~• Where the missed transfer is identified beyond 30 days of the original allocation: the claim is sent to participants five days before DTC processes a charge to the participant's account.~~

* * *

ADJUSTMENTS

* * *

Reasons for Charge-Backs and Adjustments

The following are conditions under which DTC processes charge-backs:

Return of Funds to Paying Agents

In the event of a rate change that results in the participant being over allocated, DTC will charge back the participant's account and return the collected funds to the paying agent.

Adjustments Resulting from Changes to Rates, Record Dates, or Payable Dates

Occasionally, there is a need to process post-allocation adjustments to correct a rate, record date, or a payable date.

- **Where the adjustment is identified within 30 days of the original allocation:** DTC will provide participants with one day advance notification before processing the adjustment to participants' accounts.
- **Where the adjustment is identified beyond 30 days of the original allocation:** DTC will provide participants with three days advance notification before processing the adjustment to participants' accounts.

Participant Deposits Missing Transfer

When participant deposits of registered securities are submitted by DTC to the transfer agent (TA) on or before record date for transfer into DTC's nominee name Cede & Co., and are not transferred in time to meet the record date deadline, upon request, DTC will send the registered holder or first guarantor copies of the affected certificates in a secured pdf file via email as notification of a pending adjustment or charge-back.

DTC proactively monitors deposits made before the record date, which remain un-transferred by the record date, so it can determine if adjustments to your record date position are required, and attempts to do so on or prior to the payable date. For transactions not identified in time, the following timetable applies to adjustments:

- **Where the missed-transfer is identified within 30 days of the original allocation: the claim is sent to participants one day before DTC processes a charge to the participant's account.**
- **Where the missed-transfer is identified beyond 30 days of the original allocation: the claim is sent to participants three days before DTC processes a charge to the participant's account.**

* * *