

Introduction of Digital Certificates

The Depository Trust Company (DTC) is embarking on a project to create a more efficient, modern, and streamlined Underwriting platform to meet client and business needs.

As part of the initial phase of the Underwriting Rewrite Initiative, focusing on retail CDs, DTC will introduce digital certificates to replace physical master certificates. This enhancement, which is tentatively scheduled for Q4 2019, will provide a number of operational efficiencies by moving to a standardized, digital system for creating, signing and storing CD master certificates.

A comparison of the current and future workflows is below:

