

# AIP CLIENT UPDATE

The Depository Trust & Clearing Corporation

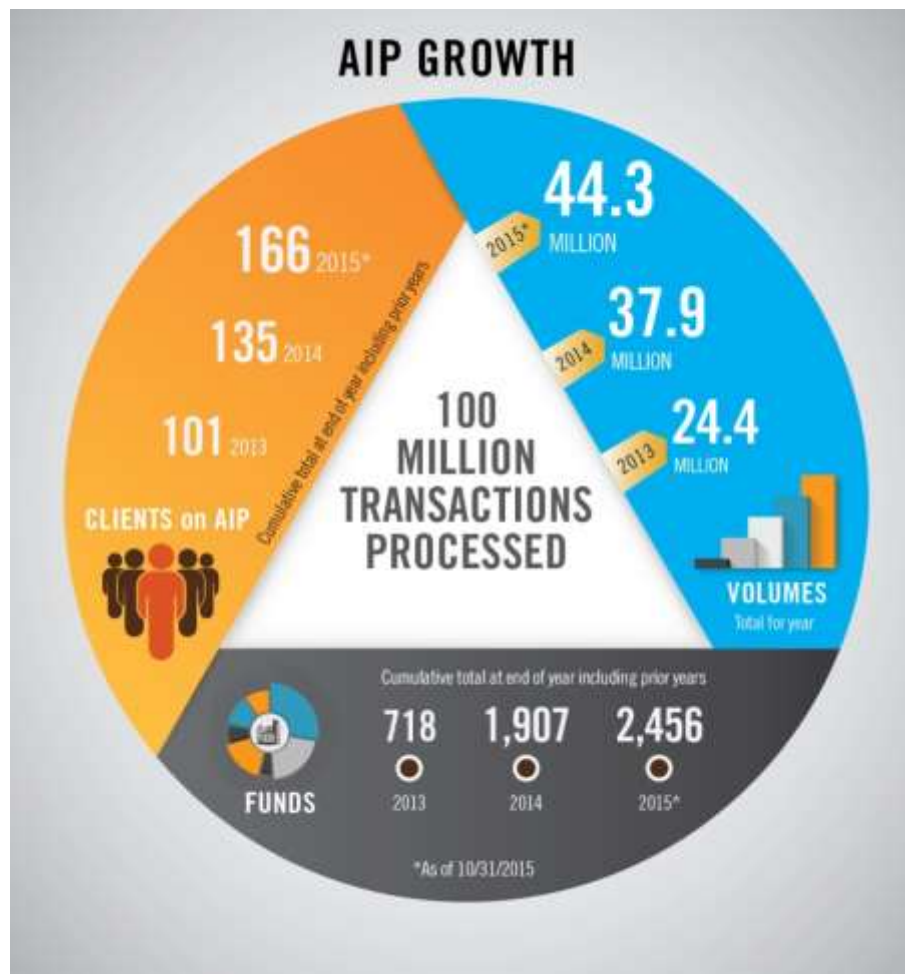
The AIP Client Update offers a snapshot of the latest developments from DTCC's [Alternative Investment Product \(AIP\) Services](#). In this bi-annual newsletter, we provide enhancement overviews, data benchmarks and industry updates to help you keep pace with the evolution of AIP and the alternatives marketplace.

## 2015: Evolution Through Expansion

Following strong growth in 2014, processing activity on the AIP platform has continued to rise this year. Not only have we added clients and funds, we've processed record volumes in 2015. Furthermore, we've expanded our processing cycles and are bringing several new enhancements to the platform.

### Growth Through Numbers – 100 Million Transactions Processed

We hit an AIP milestone by processing our [100-millionth transaction](#) in July. Growth across multiple measures is summarized through the numbers below as of October 2015.



## AIP's Latest Service Enhancements

We are rolling out three improvements to AIP based on feedback from you. These enhancements reflect our commitment to continually evolve our products to meet your processing and settlement needs.

- **Commissions Processing** – Effective October 22, we updated AIP to improve support for money settlement of commissions. With this enhancement, you'll be able to quickly and efficiently compensate your financial advisors with greater ease.
- **Order Processing** – Also effective as of October, clearing firms can process trades through AIP, helping them serve their clients and partners faster and more efficiently.
- **Direct Fund Settlement for Fund Administrators** – We have filed a proposed rule change with the SEC, which, if approved, would allow fund administrators' funds to settle money directly with no obligation for money settlement to electing administrator members. This change will allow administrators to better serve their clients, by using AIP for automation without taking on additional financial responsibilities for their funds.

### Delivering More Timely Data – 6:10 a.m. Processing Cycle Now Available

In June, we announced the addition of a 5<sup>th</sup> processing cycle. The added cycle expands AIP's daily output schedule to support earlier and more frequent processing. AIP now processes transactions on the following schedule, in effect since October 23:

AIP PRODUCTION OUTPUT CYCLE TIMES (MONDAY – FRIDAY) EASTERN TIME	AIP PRODUCTION OUTPUT CYCLE TIMES (SATURDAY) EASTERN TIME
6:10 a.m. (C1)	6:10 a.m. (C1)
9:10 a.m. (C2)	9:10 a.m. (C2)
12:10 p.m. (C3)	12:10 p.m. (C3)
4:10 p.m. (C4)	2:10 p.m. (C4)
7:00 p.m. (C98) – End of Day Cycle	3:10 p.m. (C98) – End of Day Cycle

## Strengthening Our Support

In our previous *AIP Client Update*, we announced two enhancements designed to strengthen AIP client support through web-based upgrades: the first, a redesigned client gateway into AIP, goes into the test environment this month, followed by production shortly after; the second, our new Client Support Portal, went live in May. Below are details on these enhancements, which will improve your AIP web experience and expand access to our team.

### A New Gateway Into AIP – Web Platform Redesign

We promised you a web interface that would ease your integration challenges and make profile, valuation and order processing easier. To deliver this portal, we collaborated internally and externally and channeled the feedback we received into a simpler, more straightforward design.

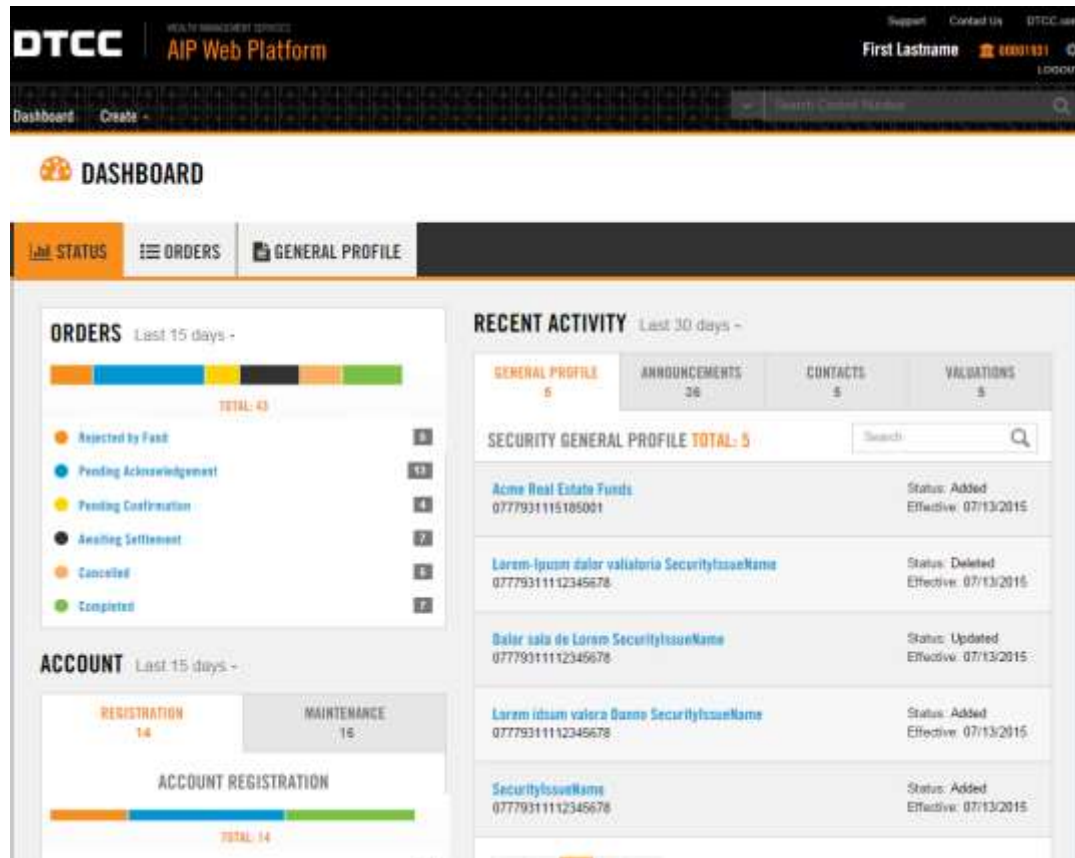
We will launch the new platform in two phases:

- Phase 1 – Starting in January, funds will be able to submit four key transactions (Security General Profile, Security Contact, Security Announcement and Valuation) through a new, central hub, eliminating the need for manual file uploads.
- Phase 2 – Starting in early 2016, broker/dealers and custodians will have the ability to send orders and registrations to their counterparties.

After both phases have been implemented, we plan to integrate more functionality into the new web platform, providing an upgraded web experience through access to more transactions and data.

For more information, please contact us at 303-506-4436.

A preview of the redesigned AIP platform:



### Our Support Team, on Your Schedule – Introducing the Client Support Portal

The new client support portal is designed to help DTCC's Connectivity, Activation and Production Support (CAPS) team answer questions with increased efficiency and accuracy by giving them quick and direct access to AIP data 24 hours a day, 6.5 days a week.

Robert Famigletti, Manager of the CAPS team, described how the portal will improve your support experience:

*"A client seeking AIP support will now complete the entire service transaction without a single handoff. AIP clients will spend less time on the phone with our help line and more time delivering in their day jobs."*

Download our [Client Support Quick Reference Card](#), or contact the CAPS team at 888-382-2721 (options 5-4) with any questions.

## What's Next for AIP?

Momentum in the alternatives marketplace, fed by market fluctuations and other factors, remains strong as institutional and, increasingly, retail investors choose alternative investments to diversify their portfolios.

We monitor and anticipate ongoing changes in this dynamic marketplace, and respond by continuing to develop solutions that help you manage operational issues, reduce risk and lower cost.

With AIP, you will be ready to meet the challenges – and opportunities – of business growth in a rapidly evolving investment class.

# DTCC

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