

IMPORTANT NOTICE

National Securities Clearing Corporation



A#: 7017
P&S# 6588
Date: 06/24/10
To: **ALL PARTICIPANTS**
Attention: OPERATIONS PARTNER/OFFICER;
MANAGER P&S DEPARTMENT;
CASHIER; ACATS PARTICIPANTS;
FUND/SERV PARTICIPANTS; MUNICIPAL BOND
COMPARISON PARTICIPANTS
From: Linda Shackleton, Account Administration
Subject: Penson Financial Services, Inc. and Ridge Clearing & Outsourcing
Solutions, Inc. Conversion

Ridge Clearing & Outsourcing Solutions, Inc. (#0158) will undergo a back office consolidation. As a result, effective with the close of business on June 25, 2010, Ridge Clearing & Outsourcing Solutions, Inc. (#0158) and its additional account # 0220, will become additional accounts of Penson Financial Services, Inc. (#0234).

Please note that effective with the opening of business of June 28, 2010, account numbers 0158 and 0220 will be assigned to, and all open contracts will be assumed by, Penson Financial Services, Inc. Accordingly the name of the following accounts will change:

- The following firms will retire from all services, as detailed below:

Last Trade Date, June 25, 2010:

Ridge Clearing & Outsourcing Solutions, Inc.	No.	0158
Ridge Clearing & Outsourcing Solutions, Inc./People's Securities Inc.	No.	0220

Consequently, Penson Financial Services, Inc. (#0234) will open the following additional accounts retaining all current services with the changes listed below for OTC, Muni and NYSE Identifiers.

First Trade Date, June 28, 2010:

Penson Financial Services, Inc./Ridge	No.	0158
OTC & Muni Alpha Identifier:		PFCL
NYSE Alpha Identifier:		PNS

First Trade Date, June 28, 2010:

Penson Financial Services, Inc./People's Securities Inc.	No.	0220
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- The following firm will begin participation in the When Issued Municipal and Corporate Bond Comparison Systems, the OTC and NYSE Listed Comparison services, as detailed below:

First Trade Date, June 28, 2010:

Ridge Clearing & Outsourcing Solutions, Inc.	No. 0543
OTC & Muni Alpha Identifier:	QRCC
NYSE Alpha Identifier:	QRC

For further information, please contact:

Ridge Clearing & Outsourcing Solutions, Inc.

Jeff D' Auria	(201) 793-9288
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Penson Financial Services, Inc.

Brian Gover	(214) 765-1542
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National Securities Clearing Corporation

Nadia Morris – Ridge	(212) 855-4149
Antyony Baglio – Penson	(212) 855-4103

- Please update the NSCC Directory dated June 2010 (for OTC Executed-By List and for Municipal Bond Comparison System) as detailed below:

	<u>Clearing Broker Identifiers</u>		<u>Executing Broker Identifiers</u>	
	<u>Alpha</u>	<u>Numeric</u>	<u>Alpha</u>	<u>Numeric</u>
<u>Clearing Broker Name and Symbol Change Effective First Trade Date, June 28, 2010</u>				
From: Ridge Clearing & Outsourcing Solutions, Inc.	QRCC	0158	QRCC	0158
To: Penson Financial Services, Inc./Ridge	PFCL	0158	PFCL	0158
<u>Clearing Broker Change Effective First Trade Date, June 28, 2010 from # 0158 – QRCC to # 0158 – PFCL</u>				
Aegis Capital Corp.	PFCL	0158	AGIS	
M.Amarico, Inc.	PFCL	0158	AMCO	
ASD Financial Services Corp.	PFCL	0158	ASDF	
Buckman, Buckman & Reid, Inc.	PFCL	0158	BBRF	
BMA Securities	PFCL	0158	BMAS	
Akar Capital Management, Inc.	PFCL	0158	CAAA	
CM Securities, Inc.	PFCL	0158	CMSE	
Colonial Securities Inc.	PFCL	0158	COLS	
Divine Capital Markets LLC	PFCL	0158	DIVA	
East/West Securities Co.	PFCL	0158	EWSC	
Fagenson & Co., Inc.	PFCL	0158	FAGI	
1st Discount Brokerage Inc.	PFCL	0158	FDSC	
Financial Sciences, Inc.	PFCL	0158	FISI	
FMS Bonds, Inc.	PFCL	0158	FMUS	
Wunderlich Securities, Inc.	PFCL	0158	FUND	

Second Market, Inc.	PFCL	0158	GRDK
HCFP Brenner Securities, LLC	PFCL	0158	HCBR
HFP Capital Markets LLC	PFCL	0158	HFPC
J.H. Darbie & Co., Inc.	PFCL	0158	JDRB
R.F. Lafferty & Co., Inc.	PFCL	0158	LAFC
R.F. Lafferty & Co., Inc.	PFCL	0158	LAFF
Lantern Investment, Inc.	PFCL	0158	LATN
Lombard Securities Incorporated	PFCL	0158	LOMB
Matrix Capital Group, Inc.	PFCL	0158	MATX
Murphy & Durieu	PFCL	0158	MURF
Obex Securities LLC	PFCL	0158	OBEX
Olmsted & Mulhall, Inc.	PFCL	0158	OLMM
Pacific Crest Securities Inc.	PFCL	0158	PACS
People's Securities, Inc.	PFCL	0158	PPLE
Quest Capital Strategies, Inc.	PFCL	0158	QUEC
Shearman, Ralston, Inc.	PFCL	0158	RACO
Redi Markets LLC	PFCL	0158	REDI
Rensselaer Securities Corporation	PFCL	0158	RENS
Rockwell Securities LLC	PFCL	0158	RKWS
Roth Capital Partners, LLC	PFCL	0158	ROTH
Seaport Securities Corp.	PFCL	0158	SEAP
Seibert (J.D.) & Company Inc.	PFCL	0158	SEIB
Prime Executions, Inc.	PFCL	0158	SIBO
Sloan Securities Corp.	PFCL	0158	SLOA
Kern, Suslow Securities, Inc.	PFCL	0158	SLOW
Spencer-Winston Securities Corporation	PFCL	0158	SPWI
First American Capital and Trading Corporation	PFCL	0158	STCS
State Discount Brokers Inc.	PFCL	0158	STDB
SVB Sec. A Non-Bank Affiliate of Silicon Valley Bk	PFCL	0158	SVBS
Tejas Securities Group, Inc.	PFCL	0158	TEJS
Think Panmure LLC	PFCL	0158	THNK
Triad Securities Corp.	PFCL	0158	TIAD
Tobias Bros. Inc.	PFCL	0158	TOBI
Tradewinds Financial Group, Incorporated	PFCL	0158	TRFI
Thomas Group Capital	PFCL	0158	TSEC
Tejas Securities Group, Inc.	PFCL	0158	TSGI
H.C. Wainwright & Co., Inc.	PFCL	0158	WAIN
White Pacific Securities, Inc.	PFCL	0158	WPSI
Wyser-Pratte & Co., Inc.	PFCL	0158	WYSE
Brean Murray, Carret & Co., LLC	PFCL	0158	BMUR
J.P. Turner & Company LLC	PFCL	0158	JPTM
Loop Capital Markets, LLC	PFCL	0158	LOOP
Percival Financial Partners, LTD.	PFCL	0158	PERC

**Clearing Broker Change Effective First Trade Date,
June 28, 2010 from # 0158 – QRCC to # 0543 QRCC**

Wall Street Electronic, Inc.	QRCC	0543	WSET
Gunn Allen Financial, Inc.	QRCC	0543	GNLR

Delete Last Trade Date, June 25, 2010

Indymac Securities Corporation	QRCC	0158	INDY
Recom Securities Inc.	QRCC	0158	RECO
Waddell & Reed, Inc.	QRCC	0158	UNTD

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Alger (Fred) & Co Inc.	PFCL	0158	ALGR
American Union Securities, Inc.	PFCL	0158	AUSI
Baycrest Partners LLC	PFCL	0158	BAYC
Barclays Global Investors Services N.A.	PFCL	0158	BGIS
Blue Trading, Inc.	PFCL	0158	BTNY
Cathay Securities, Inc.	PFCL	0158	CATH
Chapdelaine Corporate Securities	PFCL	0158	CHPY
Kevin Dann & Partners, LLC	PFCL	0158	DANN
Descap Securities Inc.	PFCL	0158	DESS
Farina & Associates, Inc.	PFCL	0158	FARA
Farina & Associates, Inc.	PFCL	0158	FARC
Farina & Associates, Inc.	PFCL	0158	FARJ
Firstrade Securities Inc.	PFCL	0158	FFSI
Fieldstone Services Corp	PFCL	0158	FSTN
GBM International Inc.	PFCL	0158	GBMS
Granite Financial Group, Inc.	PFCL	0158	GFIN
Granite Financial Group, Inc.	PFCL	0158	GFNC
H.C. Wainwright & Co., Inc.	PFCL	0158	HCWT
Internet Capital Markets Corporation	PFCL	0158	ICMC
Island Traders Securities	PFCL	0158	ITSI
JMP Securities, LLC	PFCL	0158	JSSF
Lighthouse Financial Group, LLC	PFCL	0158	LFIN
FMS Bonds, Inc.	PFCL	0158	MIAM
I-Bankers Securities, Inc.	PFCL	0158	MILE
Monroe Securities Inc.	PFCL	0158	MONR
Montecito Advisors, Inc.	PFCL	0158	MORF
Puma Capital, LLC	PFCL	0158	PUMA
Riley (B.) & Co., Inc.	PFCL	0158	RILY
Santander Investment Securities Inc.	PFCL	0158	SANT

Sidoti & Company, LLC	PFCL	0158	SIDC
Sloan Securities Corp.	PFCL	0158	SLON
SMF Trading, Inc.	PFCL	0158	SMFT
Sea Port Group Securities LLC	PFCL	0158	SPGS
Stephen M Ferretti Inc.	PFCL	0158	STEP
TD Securities (USA) LLC	PFCL	0158	TDED
Traderfield Securities Inc.	PFCL	0158	TDFD
TD Securities (USA) LLC	PFCL	0158	TDSI
Todd & Company Inc.	PFCL	0158	TODD
Univest Securities, Inc.	PFCL	0158	UNIV
VCG Securities LLC	PFCL	0158	VANQ
Thinquity Partners LLC	PFCL	0158	VISR
Wallach Beth Capital LLC	PFCL	0158	WBET
Watermark Securities, Inc.	PFCL	0158	WZSC
York Securities Inc.	PFCL	0158	YOSE

Clearing Broker Change Effective First Trade Date, June 28, 2010 from # 0158 – QRCC to # 0543 QRCC

Prestige Financial Center, Inc.	QRCC	0543	PSTG
U.S. Clearing Corp/Execution Services	QRCC	0543	QRCE

Delete Last Trade Date, June 25, 2010

Broad Street Securities	QRCC	0158	BDST
Hudson Securities Inc.	QRCC	0158	HDSW
Hudson Securities Inc.	QRCC	0158	HDSX
MG Securities LLC	QRCC	0158	MGBD
Multi-Bank Securities, Inc.	QRCC	0158	MTBK
New Castle Financial Group Inc.	QRCC	0158	NCFG
Westminster Securities Corporation	QRCC	0158	WMII
Westminster Securities Corporation	QRCC	0158	WSWW

Add First Trade Date, June 28, 2010

Ridge Clearing & Outsourcing Solutions, Inc.	QRCC	0543	BRFN
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**Clearing Broker Change Effective First Trade Date,
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Finance 500, Inc.	PFCL	0158	FANC
Seslia Securities	PFCL	0158	SESL
V B C Securities	PFCL	0158	VBCS
Wedgewood Partners, Inc.	PFCL	0158	WGWD
Wharton Equity Corporation	PFCL	0158	WHAE

**Clearing Broker Change Effective First Trade Date,
June 28, 2010 from # 0158 – QRCC to # 0543 – QRCC**

Fleet Enterprise, Inc.	QRCC	0543	NUSA
Ridge Clearing & Outsourcing Solutions, Inc.	QRCC	0543	ADPC

Delete Last Trade Date, June 25, 2010

Champaign Investment Company	PFCL	0158	VSMC
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If you have any questions regarding this notice, please E-mail NSCCAA@DTCC.com