

IMPORTANT NOTICE

The Depository Trust Company



#: 6890-10
Date: August 19, 2010
To: All Participants
Category: Dividends
From: Supervisor, Stock Dividend Department
Attention: Dividend Managers, Cashiers, and Reorganization Managers
Subject: Optional Dividend: United Overseas Bank
CUSIP: 911271302 R/D 08/26/10 P/D:10/25/10
Rate: **in ADRs or Cash (approximate rate \$0.296757)**
DTC EDS Cut-Off 09/17/10 before 8:00 p.m. NYC time.

Owners of record on August 26, 2010 will have the option to elect either:

Option #1 (STOCK): To receive the dividend Company ADSs, representing New Shares. The price *****TBD***** for New Share issued (approximate rate of \$0.296757). An issuance fee of \$0.05 per ADS will be assessed for those electing ADSs. Fraction shares will be paid in cash.

Option# 2 (CASH): You may elect to receive a cash dividend of **\$0. 276757** approximate rate per Share, less a dividend fee of up to **\$0.02**. For the residents of the States of **CALIFORNIA and GEORGIA** are **AVAILABLE for Cash elections ONLY** (DEFAULT)

IMPORTANT: PRESENTLY, HOLDERS OF UNITED OVERSEAS BANK WHO ARE RESIDENTS OF CALIFORNIA AND GEORGIA ARE AVAILABLE FOR CASH ELECTIONS ONLY. RESIDENTS ARE NOT AVAILABLE FOR STOCK

Non-Confidential

DTCC is now offering enhanced access to all important notices via a new, Web-based subscription service. The new notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.

To remove your name from the former system of email notifications, send a message to unsubscribe@dtcc.com.

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PARTICIPANTS SHOULD SUBMIT ELECTION INSTRUCTIONS OVER THE PARTICIPANT TERMINAL SYSTEM (PTS) OR PBS SYSTEM THROUGH THE ELECTIVE DIVIDEND SYSTEM (EDS) FUNCTION.

Participants not responding to the above option by 09/17/10 before 8:00 PM New York City time will receive the mandatory distribution in accordance with Option #2(All Cash).

To confirm your record Date positions, DTCC participants should access the Dividend and Allocation History (DPAL) Menu Option, via the PTS OR PBS for Dividend Announcement Inquiry function (DIVA).

If there are any questions regarding this Important Notice or the processing of related instructions via EDS, participants should contact DTCC's Customer Service Center at (888) 382-2721.