

IMPORTANT NOTICE

DTCC Solutions LLC



#: CBRS001.11
Date: January 27, 2011
To: All current and prospective Cost Basis Reporting Service (CBRS) users
From: Lydia Midwood
Subject: Change in Common Data Transfer System (CDTS) input end-of-day job for CBRS

The Common Data Transfer Service, or CDTS, is DTCC's proprietary file input and output management system. It enables DTCC and its participants to securely and reliably automate the exchange of files over a network link. The Cost Basis Reporting Service (CBRS) uses CDTS for its file input and output. DTCC is planning on making a change to CDTS that effects file submission to CBRS.

For the CBRS application, DTCC plans to change the time of the CDTS input (also known as Datatrak) end-of-day job to 8 PM on the current day.¹ The end-of-day job changes the system date, meaning that, at 8 PM on the current day, Datatrak will run a job that changes the system date to the next business day's date. This means that any CBRS files submitted after 8 PM ET should have the next day's business date in the header record of the file.

This change is scheduled to take place on Friday, April 1, 2011.

CDTS checks a submitted file to confirm that the date in the file's header and the date in CDTS application agree. The timing for submitting a CBRS file, and the rules for the date on the header, are as follows:

For today's processing date, firms can submit CBRS records between 8 PM ET yesterday and 4 PM ET today.

- Files submitted between 8 PM ET yesterday and 4 PM ET today should have today's header date
- Files with today's header date, submitted between 4 PM and 8 PM today, are processed tomorrow with tomorrow's processing date

¹ The end-of-day job previously ran at 6 AM on the next day.

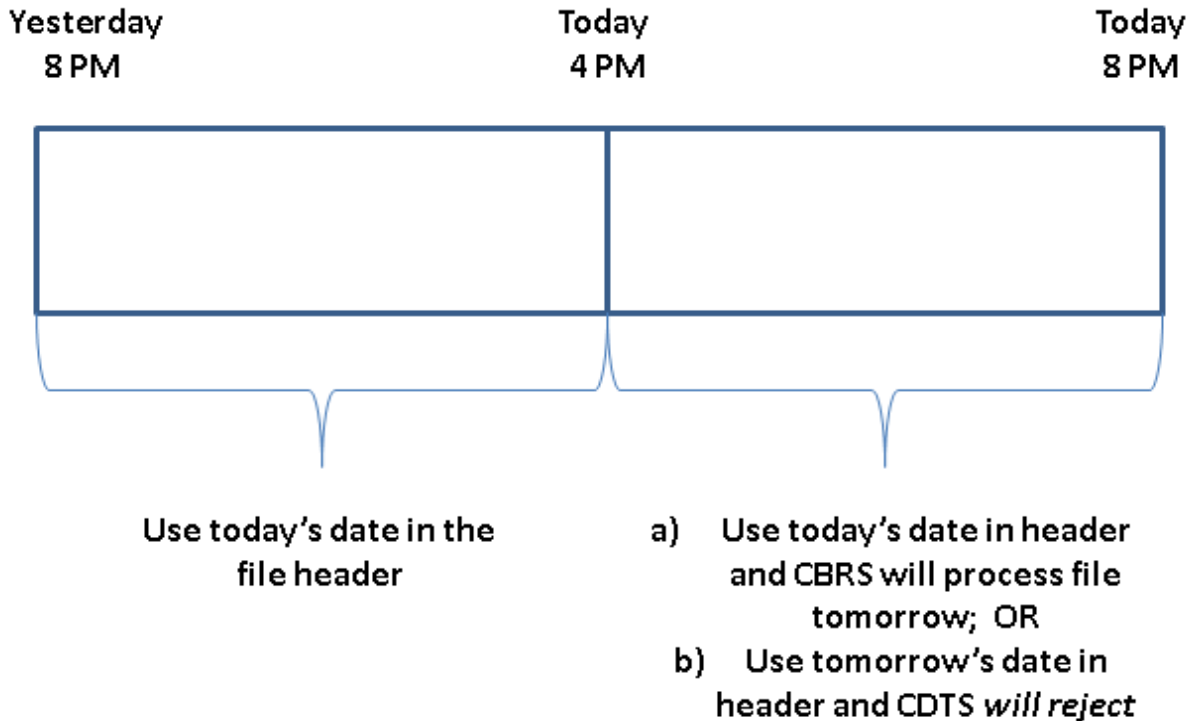
In response to customer feedback, DTCC is now offering enhanced access to all important notices via a new, Web-based subscription service. The new notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more about this new service and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.

To remove your name from the former system of email notifications, send a message to unsubscribe@dtcc.com.

- Files with tomorrow's header date, submitted between 4 PM and 8 PM today, are rejected by CDTS

As mentioned above, this change is scheduled to take place on Friday, April 1, 2011. The above rules are scheduled to apply to files submitted on and after that date.

The following diagram illustrates the timing of submitting CBRS files to CDTS:



Examples

For these examples, today's date is Tuesday, April 5, 2011.

- A firm submits a file on Monday, April 4, 2011, at 8:30 PM eastern. The date in the file header is April 5, 2011. This file is accepted, and processed on April 5, 2011.
- A firm submits a file on Tuesday, April 5, 2011, at 3:00 PM eastern. The date in the file header is April 5, 2011. This file is accepted, and processed on April 5, 2011.
- A firm submits a file on Tuesday, April 5, 2011, at 4:30 PM eastern. The date in the file header is April 5, 2011. This file is accepted, and processed on April 6, 2011.
- A firm submits a file on Tuesday, April 5, 2011, at 4:30 PM eastern. The date in the file header is **April 6, 2011**. This file is rejected by CDTS.

Additional Information

Please see the CBRS User Guide on www.dtcc.com to learn more about file submission, and the service in general:

<http://www.dtcc.com/products/documentation/cs/cbrs.php>

A copy of this Important Notice can be obtained from DTCC's website:

http://www.dtcc.com/products/documentation/cs/cbrs_notices.php

If you have questions about CBRS, please call your Relationship Manager or the Customer Service Hotline at 888-382-2721, option 6, then option 7, then option 2.