

<b>GSD #:</b>	GOV005.14
<b>Date:</b>	January 13, 2014
<b>To:</b>	Fixed Income Clearing Corporation Participants
<b>Subject:</b>	GSD Martin Luther King, Jr. Day Holiday Schedule

Fixed Income Clearing Corp. (“FICC”) will be closed Monday, **January 20, 2014**, in observance of **Martin Luther King, Jr. Day**. The following changes in FICC's operations and schedules will be in effect:

**Government Division RTTM Comparison and Netting:**

Comparison System

All Regular Way, When-Issued and Forward Settlement Trades executed on Friday, **January 17, 2014**, for settlement on Tuesday, **January 21, 2014**, should be submitted on Friday, **January 17, 2014**, by the normal cut-off time of 8:00 p.m.

Netting System

All netted obligations resulting from compared Regular Way Trades among Netting Members submitted on Friday, **January 17, 2014**, will settle on Tuesday, **January 21, 2014**.

All participant output will be available by 3:00 a.m. Saturday, **January 18, 2014**.

No trade input will be accepted on Monday, **January 20, 2014**. Trades executed on Monday, **January 20, 2014**, should be submitted on Tuesday, **January 21, 2014**, along with trades of that day.

**MBS Division Clearing, Pool Netting, RTTM, and EPN Systems:**

**File Transmission Service (FTS) Processing for Clearing, Pool Netting and EPN Systems**

FTS Users will receive output files from the Friday, **January 17, 2014** evening pass following standard cut-off times: MRO trade/NOS input batch file must be submitted by the normal cut-off time of 8:00 PM and machine readable batch file output will be delivered by 2:00 AM.

No FTS processing will occur on Monday, **January 20, 2014**.

Normal FTS processing will resume on Tuesday, **January 21, 2014**.

**Clearing System**

No trade input will be accepted on Monday, **January 20, 2014**.

Trades executed on Monday, **January 20, 2014**, should be submitted on Tuesday, **January 21, 2014**, along with trades for that day. The Trade Date field should show the actual trade date that the trade was executed.

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Non-Confidential

**Pool Netting System**

No pool instructs will be accepted on Monday, **January 20, 2014**.

**EPN System**

No EPN messages will be accepted on Monday, **January 20, 2014**.

GSD participants with questions should call the GSD Operations Hotline at (212) 855-7600.

MBSD participants with questions should call the MBSD Operations Hotline at (212) 855-7886.

Joseph Brennan  
Managing Director