



Important Notice
The Depository Trust Company

#: B- 0224-14
Date: January 31, 2014
To: All Participants
Category: Settlement
From: General Counsel's Office
Attention: Managing Partner/Officer, Compliance Officer, Operations Officer
Subject: Rule Filing SR-DTC-2014-01 – Net Debit Cap Reduction for Affiliated Families

On Friday, January 24, 2014, The Depository Trust Company (DTC) submitted rule filing SR-DTC-2014-01 to the U.S. Securities and Exchange Commission (“SEC”) under Section 19(b)(2) of the Securities Exchange Act of 1934. The rule filing proposes to: (i) lower the amount of the maximum Net Debit Cap for an affiliated family of Participants, and (ii) make other changes as more fully described in the rule filing.

The full text of this rule change (SR-DTC-2014-01) may be obtained by visiting DTCC's website at www.dtcc.com. Written comments on the proposed rule filing may be addressed to The Depository Trust Company, c/o General Counsel's Office, 55 Water Street, New York, New York 10041, Attention: John Petrofsky, Associate Counsel, and your comments will be forwarded to the SEC. You may also address your written paper comments to the Secretary of the Commission, Securities and Exchange Commission, 100 F Street NE, Washington DC 20549-1090. Also, electronic comments may be submitted by using the Commission's Internet comment form (<http://www.sec.gov/rules/sro.shtml>); or by sending an e-mail to rule-comments@sec.gov. Please include File Number SR-DTC-2014-01 on the subject line. We request that you provide DTC with a copy of your comments.

All submissions should refer to File Number SR-DTC-2014-01.

Non-Confidential

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