



B #:	0033-14
Date:	01/09/14
To:	All Participants
Category:	Dividends
From:	Supervisor, Stock Dividend Department
Attention:	Dividend Managers, Cashiers, and Reorganization Managers
Subject:	<p>REVISION: Important Notice distribution date only</p> <p>Optional Dividend: The Central Europe, Russia and Turkey Fund, Inc. CUSIP: 153436100 Record Date: 12/31/13 Payable Date: 01/31/14 Rate: \$2.4907 DTC EDS Cut-Off: 01/22/2014 no later than 8:00 P.M. NY time</p>

*****WARNING TIME CRITICAL*****

REVISION: Important Notice distribution date only

The Central Europe, Russia and Turkey Fund, Inc. has declared a total distribution of \$2.4907 per share comprised of \$1.7109 long term-term capital gain and \$0.7798 net investment income payable on 01/31/14 to shareholders of record at the close of business on 12/31/13. The distribution will be paid in the Fund’s common stock with an option to receive cash.

Option #1 Shares: You may elect to receive the distribution in additional common shares of The Central Europe, Russia and Turkey Fund, Inc. at a rate of \$2.4907 per share. Fractions will be paid in cash at DTC participant level. **(Default)**

Option #2 Cash: You may elect to receive cash at a rate of \$2.4907 per share.

The number of shares to be issued will be determined by dividing the total dollar amount of the distribution by the closing price of the fund’s common stock on the New York Stock Exchange on the payment date, 01/31/14.

PARTICIPANTS SHOULD SUBMIT ELECTION INSTRUCTIONS OVER THE PARTICIPANT TERMINAL SYSTEM (PTS) THROUGH THE ELECTIVE DIVIDEND SYSTEM (EDS) FUNCTION.

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.

Non-Confidential

#: 0033-14

Participants not responding to the above option by 01/22/14 no later than 8:00 P.M. New York time will receive the mandatory distribution in accordance with **Stock Option #1**, stock with fractions in cash.

To confirm your Record Date positions, DTC participants should access the Dividend and Allocation History (DPAL) Menu Option, via the PTS Dividend Announcement Inquiry function (DIVA).

If there are any questions regarding this Important Notice or the processing of related instructions via EDS, participants should contact DTC's Customer Service Center at (888) 382-2721.

Important Legal Information: *The Depository Trust Company ("DTC") does not represent or warrant the accuracy, adequacy, timeliness, completeness or fitness for any particular purpose of the information contained in this communication, which is based in part on information obtained from third parties and not independently verified by DTC and which is provided as is. The information contained in this communication is not intended to be a substitute for obtaining tax advice from an appropriate professional advisor. In providing this communication, DTC shall not be liable for (1) any loss resulting directly or indirectly from mistakes, errors, omissions, interruptions, delays or defects in such communication, unless caused directly by gross negligence or willful misconduct on the part of DTC, and (2) any special, consequential, exemplary, incidental or punitive damages. To ensure compliance with Internal Revenue Service Circular 230, you are hereby notified that: (a) any discussion of federal tax issues contained or referred to herein is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code; and (b) as a matter of policy, DTC does not provide tax, legal or accounting advice and accordingly, you should consult your own tax, legal and accounting advisor before engaging in any transaction.*