



IMPORTANT NOTICE

Warehouse Trust Co LLC

TIW#:	TIW#400
Date:	October 23 rd , 2014
To:	Distribution
From:	Product Management
Subject:	Trade Information Warehouse Rename Event Processing for Clear Channel Communications, Inc.

Please be advised that, as set forth in Section VII of the Trade Warehouse Appendix to The Warehouse Trust Company LLC Operating Procedures, it has been requested that the Trade Information Warehouse (“TIW”) create a Rename Event for Clear Channel Communications, Inc. This request has been made by Successor Query Working Group.

Following are the pertinent details of the rename event:

Senior Reference Obligation

Successor Event Name: CLEAR NOV14
Old Reference Entity: Clear Channel Communications, Inc.
New Reference Entity: iHeartCommunications, Inc.
New RED: UY955CAA9
New Reference Entity ISIN : US184502AD42

Event Processing Start Date: November 10th, 2014
Event Processing End Date: November 12th, 2014
Adherence Method: Auto Auto adherence

Events that are set for Auto-Auto adherence will mean that the TIW will automatically adhere all transactions with the relevant reference entity name, regardless of the reference obligation used on that transaction.

If firms do not want transactions to be renamed in accordance with these events, firms must un-adhere those transactions. This un-adherence should be completed prior to November 10th, 2014, the Event Processing Start Date of these events. The TIW will only process Records that remain adhered by both parties. Additional information can be found in the Product Training and Support section of the TIW in a Self Study Guide: Practical Guide – Successor Events Processing.

Non-Confidential

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Any questions or comments regarding this notice or The Warehouse Trust Company LLC in general should be directed to your Client Account representative.