



*Important Notice*  
**Fixed Income Clearing Corporation - MBSD**

**MBS#:** MBS163-14  
**DATE:** OCTOBER 31, 2014  
**TO:** MORTGAGE-BACKED SECURITIES DIVISION MEMBERS  
**CATEGORY:** SERVICES UPDATE  
**SUBJECT:** SUBMISSION OF RULE FILING SR-FICC-2014-08

On October 31, 2014, the Fixed Income Clearing Corporation (“FICC”) filed a proposed rule change (SR-FICC-2014-08) (“Rule Filing”) with the Securities and Exchange Commission (“SEC”) pursuant to Section 19(b)(3)(A) of the Securities Exchange Act of 1934, as amended. The proposed rule change will amend the Clearing Rules of the Mortgage-Backed Securities Division to clarify that Federal Reserve Banks, central counterparties, and central securities depositories shall not be considered either “Mandatory Purchaser Participants” or “Voluntary Purchaser Participants,” as such terms are defined therein. The proposed rule change will also clarify that Registered Investment Companies shall be considered Voluntary Purchaser Participants.

The full text of this proposed rule change (SR-FICC-2014-08) may be obtained by visiting the DTCC website at [www.dtcc.com](http://www.dtcc.com). Written comments on the proposed rule change may be addressed to Jacqueline Farinella, Director and Senior Associate Counsel, 55 Water Street, New York, New York 10041, and your comments will be forwarded to the SEC. You may also address your written comments to the Secretary of the Commission, Securities and Exchange Commission, 100 F Street NE, Washington DC 20549-1090. We request that you provide FICC with a copy of your comments.

Questions regarding the Rule Filing or this Important Notice may be addressed to Jacqueline Farinella, Director and Senior Associate Counsel, at 212-855-3216.

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