



<b>B #:</b>	2146-14
<b>Date:</b>	November 10, 2014
<b>To:</b>	All Participants
<b>Category:</b>	Dividends
<b>From:</b>	Tax Reporting Service
<b>Attention:</b>	Managing Partner/Officer, Cashier, Dividend Mgr., Tax Mgr.
<b>Subject:</b>	Important Tax Information Ellington Financial, LLC <b>Record Date: 12/01/14 Payable Date: 12/15/14</b> CUSIP: 288522303

The Depository Trust Company received the attached correspondence containing Tax Information. If applicable, please consult your tax advisor to ensure proper treatment of this event.

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Non-Confidential

# Ellington Financial

DATE: November 5, 2014

RE: Ellington Financial, LLC  
CUSIP #288522303  
Qualified Notice for Distribution Payable on December 15, 2014  
**Withholding Information**

In accordance with IRS regulation section 1.1446-4 this memorandum is a **Qualified Notice** with respect to the distribution of \$0.77 per share declared by Ellington Financial, LLC on November 4, 2014 and payable on December 15, 2014 to record holders as of December 1, 2014.

*The distribution consists of the following components:*

<i>Interest Income (U.S.) that qualifies for the Portfolio Interest exception<sup>1</sup></i>	\$0.7663
<i>Other interest income<sup>2</sup></i>	\$0.0037
<i>Total Distribution Per Unit<sup>3</sup></i>	\$0.7700

If you have any questions, please contact Nathan Lindenbaum at 203-409-3758 or Lisa Mumford at 203-409-3734.

Thank you

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<sup>1</sup> as described in §871 (h) of the Internal Revenue Code (“the Code”)

<sup>2</sup> subject to withholding under §1441 of the Code

<sup>3</sup> No portion of this distribution represents U.S.-sourced dividend income or income effectively connected with a U.S. trade or business.