



*Important Notice*

**National Securities Clearing Corporation**

<b>A#:</b>	<b>7925</b>
<b>P&amp;S #:</b>	<b>7500</b>
<b>Date:</b>	<b>November 03, 2014</b>
<b>To:</b>	<b>All Participants</b>
<b>Attention:</b>	<b>Managing Partner/Officer, P&amp;S Manager, Cashier Manager, Data Processing Manager, Fund/SERV Participants</b>
<b>From:</b>	<b>Enterprise Service Center</b>
<b>Subject:</b>	<b>VETERANS DAY HOLIDAY SCHEDULE</b>

New York Banks will be closed on Tuesday, November 11, 2014 in observance of Veterans Day. National Securities Clearing Corporation, the New York, and NASDAQ Exchanges, FINRA, OTC Marketplaces & CMU RTTM will be open for trading on Tuesday, November 11, 2014.

The following changes in NSCC's Operations and schedules will be in effect:

**REAL TIME TRADE MATCHING (RTTM)**

**SUBMISSION OF TRADE DATA FOR CORPORATE BONDS, MUNICIPAL BONDS & UITs**

<b>TRADE DATE</b>	<b>REGULAR WAY INPUT</b>	<b>T+1 ADJUSTMENTS</b>	<b>T+2 &amp; OLDER ADJUSTMENTS</b>	<b>T+3 &amp; OLDER ADJUSTMENTS</b>
Nov. 5	Nov. 5	Nov. 6	Nov. 7	Nov. 10
Nov. 6	Nov. 6	Nov. 7	Nov. 10	Nov. 11
Nov. 7	Nov. 7	Nov. 10	Nov. 11	Nov. 12
Nov. 10	Nov. 10	Nov. 11	Nov. 12	Nov. 13
Nov. 11	Nov. 11	Nov. 12	Nov. 13	Nov. 14

There will be a Double Day Settlement on Friday, November 14, 2014 for trades of November 10, 2014 and November 11, 2014.

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## **BALANCE ORDERS**

A double-day settlement will result on November 14, 2014. Non-CNS trades of November 10, 2014 and November 11, 2014 will be displayed on the Consolidated Trade Summary and netted for settlement on November 14, 2014.

Balance Orders will not be available for distribution on the morning of the Holiday.

## **CNS**

No settlement will occur on November 11, 2014. The following changes will be made to CNS output schedules:

Consolidated Trade Summary (Including machine-readable output):

<b>T, AND T+1 TRADES SETTLING ON</b>	<b>T+2 AND OLDER TRADES SETTLING ON</b>	<b>AVAILABLE ON</b>
Nov. 7	Nov. 6	Nov. 6 Normal
Nov. 10	Nov. 7	Nov. 7 Normal
Nov. 11(No Settlement)	---	---
Nov. 12	Nov. 10	Nov. 10 Normal
---	---	Nov. 11 None**
Nov. 13	Nov. 12	Nov. 12 Normal***
Nov. 14	Nov. 13	Nov. 13 Normal

\*\*The Consolidated Trade Summary or the Supplemental will not be available on the morning of the Holiday.

\*\*\* Indicates one-day items for trades of November 11, 2014, and November 12, 2014, settling on November 12, 2014.

## **Supplemental Consolidated Trade Summary (Including machine-readable output):**

Since there will be no Settlement on Tuesday, November 11, 2014, the Supplemental Consolidated Trade Summary (Cycles 1 & 2) will not be available for Tuesday, November 11, 2014. Cycle 1 will be sent out after Midnight on Wednesday Morning, November 12, 2014 and Cycle 2 will be sent out as scheduled on Wednesday Afternoon, November 12, 2014.

## **Projection Report (Including machine-readable output):**

<b>Projection for Settlement Date</b>	<b>Available On</b>
Nov. 10	Nov. 7 Normal
Nov. 11	(No Settlement)***
Nov. 12	Nov. 10 One Day Early
Nov. 13	Nov. 12 Normal
Nov. 14	Nov. 13 Normal

**\*\*\*A Projection Report will not be available on the morning of the holiday.**

Exemption and Priority Input:

<u>To Control Settlement Of</u>	<u>Member Should Submit On:</u>
Nov. 10	Nov. 7 Normal
Nov. 11	(No Settlement)
Nov. 12	Nov. 10 One Day Early
---	Nov. 11 None
Nov. 13	Nov. 12 Normal

Accounting Summary (Including machine-readable output)

<u>Settlement Date</u>	<u>Available On</u>
Nov. 10	Nov. 10 Normal
Nov. 11	(No Settlement)
Nov. 12	Nov. 12 Normal

## **DIVIDENDS**

**Record Dates** – Securities with a published record date of Tuesday, November 11, 2014 will be changed to Monday, November 10, 2014. Since no CNS activity will occur on the 11<sup>th</sup>, closing positions for these two dates will be identical.

**Due Bill Redemption Dates** – Securities carrying a due bill redemption date November 11, 2014 will be changed to November 10, 2014. Again, closing positions for the two dates will be the same.

**Payable Dates** – Dividends payable on November 11, 2014 will be paid on November 12, 2014.

## **CENTRAL DELIVERY, SETTLEMENT AND TRANSFER:**

NSCC will not provide Delivery, Settlement or Transfer Services on Tuesday, November 11, 2014.

## **INTER-CITY DELIVERIES:**

On Monday, November 10, 2014 deliveries will be accepted for settlement Wednesday, November 12, 2014.

No IESS activity will settle on November 11, 2014.

## **AUTOMATED CUSTOMER ACCOUNT TRANSFER SERVICE (ACATS)**

### **Settlement:**

ACATS activity processed on Friday, November 7, 2014, which would normally settle Tuesday, November 11, 2014, will settle on Wednesday, November 12, 2014.

ACATS activity processed on Monday, November 10, 2014, which would normally settle Wednesday, November 12, 2014, will be combined with ACATS activity of Tuesday, November 11, 2014 for settlement Thursday, November 13, 2014.

On Monday, November 10, 2014, (the day prior to the holiday), there will be no Settle-Prep status on the end-of-day ACATS output. For assets submitted on Friday, November 7, 2014 the accounts will remain in "Review" status and have a Review 2 (Day 2) status on Monday, November 10, 2014 end-of-day ACATS output.

The following schedule outlines when ACATS will create, and not create, the CNS ACATS Ineligible Security Reject File (Autoroute # 02091473) and the CNS ACATS End of Day Fail File (Autoroute # 02091475) over the Veteran's Day Holiday

1. Monday, November 10, 2014, CNS Process and Settlement Date 11/10/2014

Fails will be processed for settlement date of 11/10/2014; therefore, ACATS will create the CNS ACATS End of Day Fail File (02091475 & 02091476).

2. Monday, November 10, 2014, CNS Process Date 11/11/2014 (no CNS settlement for 11/11/2014)

Exits will not be processed; therefore, ACATS will **not** create the CNS ACATS Ineligible Security Reject File (02091473 & 02091474).

3. Tuesday, November 11, 2014, CNS Process Date 11/11/2014 (no CNS settlement for 11/11/2014)

Fails will not be processed; therefore, ACATS will **not** create the CNS ACATS End of Day Fail file (02091475 & 02091476).

4. Tuesday, November 11, 2014, CNS Process and Settlement Date 11/12/2014

Exits will be processed for the settlement date of 11/12/2014; therefore, ACATS will create the CNS ACATS Ineligible Security Reject File (02091473 & 02091474).

### **Accelerations:**

The ACATS system will REJECT any acceleration transaction on the day PRIOR TO THE HOLIDAY. Participants will receive a reject reason of "missed cycle." Acceleration will be accepted on the holiday only for transfers validated (assets submitted) on the holiday.

## **Transfers with a Bank Contra Party:**

Please note that NSCC will allow ACATS transactions with bank participants on bank Holidays.

## **OBLIGATION WAREHOUSE (OW)**

The OW Web and MQ messaging will be open for business as usual. However, some of the functionality in OW that will be adjusted for the bank holiday, as detailed below:

For processing day Monday, November 10, 2014---OW will not send obligations to CNS.

For processing day Tuesday, November 11, 2014:

- a. Automated additions of CNS exits, NSCC Balance Orders and non-CNS ACATS will not be made to OW
- b. Automated Delivery Orders (Auto DO's) will not be produced and sent to IMS
- c. At 5:00 pm ET Tuesday, November 11, 2014 the CNS eligibility check will run to include settlement dates of November 12, 2014 and prior.

## **ACATS-FUND/SERV INTERFACE**

ACATS-Fund/SERV Interface activity processed on Tuesday, November 11, 2014 will settle on Wednesday, November 12, 2014. Please note that Funds will not receive Record type 018 records on Monday, November 10, 2014 but will on Tuesday, November 11, 2014.

## **DTCC PAYMENT aXis:**

No DTCC PAYMENT aXis will occur on Tuesday, November 11, 2014. Activity submitted on Monday, November 10, 2014 and Tuesday, November 11, 2014 will settle on Wednesday, November 12, 2014.

## **FUND/SERV:**

No settlement of Fund/SERV activity will occur on Tuesday, November 11, 2014. The following changes will be made to Fund/SERV output schedules.

<b>T+1 SETTLEMENT TRADE DATE (364 File)</b>	<b>FILE AVAILABLE ON</b>	<b>SETTLEMENT DATE</b>
Nov. 10	Nov. 12	Nov. 12**
Nov. 11*	Nov. 12	Nov. 12**
Nov. 12	Nov. 13	Nov. 13

  

<b>T+3 SETTLEMENT TRADE DATE (365 File)</b>	<b>FILE AVAILABLE ON</b>	<b>SETTLEMENT DATE</b>
Nov. 6	Nov. 11	Nov. 12
Nov. 7	Nov. 12	Nov. 13
Nov.10***	Nov. 13	Nov. 14**
Nov.11	Nov. 13	Nov. 14**
Nov.12	Nov. 14	Nov. 17

\* \* Double Day Settlement

\*\*\*Participants will receive a blank 02112365 file on Monday, November 10, 2014

\*Participants will receive a blank 02112364 file on Tuesday, November 11, 2014

### **NETWORKING & OMNI/SERV**

Networking activity & OMNI/SERV files will be accepted on Tuesday, November 11, 2014 however, no Networking Dividend Cash Settlement or Activity Settlement will occur on Tuesday, November 11, 2014.

### **INSURANCE PROCESSING**

No IPS Commission, Application/Subsequent Premiums and Licensing and Appointment Settlement will occur on Tuesday, November 11, 2014. Activity submitted after the cutoff (11:00am for Commissions, 2:00pm for Application/Subsequent Premiums and 1:00pm for Licensing and Appointments) on Monday, November 10, 2014, will settle on Wednesday, November 12, 2014. Activity for Positions (PFF, PVF, PNF), Annuity Asset Pricing (AAP) and Financial Activity Reporting (FAR) will be accepted and processed on Tuesday, November 11, 2014.

### **ACATS/IPS INTERFACE**

Carriers will not receive CAT output transactions during the 6:30 pm est. cycle on Monday, November 10, 2014. Any CAT transactions scheduled for that day will be included in the 6:30 pm est. on Tuesday, November 11, 2014.

Any questions regarding this notice should be directed to your Relationship Manager at (800) 422-0582 or the undersigned at (212) 855-5947.

**Robert Famigletti  
Manager  
Enterprise Service Center**