



B #:	2056-14
Date:	11/06/2014
To:	All Clients
Category:	Dividends
From:	Supervisor, Stock Dividend Department
Attention:	Dividend Managers, Cashiers, and Reorganization Managers
Subject:	REVISION: The Expiration Date for Herzfeld Caribbean Basin Fund has been extended to 12/4/14 at 5:00 P.M. EST. The EDS cut-off date has been extended to 12/02/14 Rights Offering: Herzfeld Caribbean Basin Fund Inc. CUSIP: 42804T106 Rights CUSIP: 428991020 Record Date: 10/09/14 Expiration Date: 12/04/14 at 5:00 P.M. EST Rate: One Right for each share of common stock held on the record date

*****WARNING TIME CRITICAL*****

The Rights Offering for Herzfeld Caribbean Basin Fund has been extended to 12/4/14 at 5:00 P.M. EST. The EDS cut-off time has been extended to 12/02/14 at 8:00 P.M. EST.

Herzfeld Caribbean Basin Fund Inc. is issuing non-transferable Rights to holders of record as of close of business on 10/09/14 (Record Date). Each Record Date holder will receive one non-transferable Right for each share of common stock held. The Rights Offering expires on 12/04/14 at 5:00 P.M. Eastern time.

For every three Rights owned, holders may purchase one common share. Rights can only be exercised in multiples of three. **EDS is available from 10/20/14 through 12/02/14** for Clients to instruct DTC as to the aggregate number of additional Rights required for round up on behalf of the beneficial owner via the PTS function EDS option #5.

DTC allocated the Rights on 10/24/14 and the round-up Rights are anticipated to allocate upon receipt of the additional Rights via SADJs.

THE DIVIDEND POSITION AND ALLOCATION HISTORY (DPAL) OPTION, ACCESSED VIA THE PTS DIVIDEND ANNOUNCEMENTS INQUIRY FUNCTION (DIVA), SHOULD BE USED TO CONFIRM YOUR RECORD DATE POSITION HISTORY.

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Non-Confidential

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IT IS IMPORTANT THAT CLIENTS REFER TO THE DTC REORGANIZATION INQUIRY FOR CLIENTS (RIPS), FUNCTION CODE 59, FOR INFORMATION REGARDING THE SUBSCRIPTION PRIVILEGE AND ANY EXTENSIONS TO THE EXPIRATION DATE.

If Clients have any questions regarding this Important Notice, they may contact DTC's Customer Help Center at (888) 382-2721.

For questions regarding this Rights Offering, should be directed to the subscription agent, Boston Financial Data Services, Inc. 781-930-4900 or The Herzfeld Caribbean Basin Fund, Inc. at (305) 271-1900 or (800) TJI-FUND.

Important Legal Information: *The Depository Trust Company ("DTC") does not represent or warrant the accuracy, adequacy, timeliness, completeness or fitness for any particular purpose of the information contained in this communication, which is based in part on information obtained from third parties and not independently verified by DTC and which is provided as is. The information contained in this communication is not intended to be a substitute for obtaining tax advice from an appropriate professional advisor. In providing this communication, DTC shall not be liable for (1) any loss resulting directly or indirectly from mistakes, errors, omissions, interruptions, delays or defects in such communication, unless caused directly by gross negligence or willful misconduct on the part of DTC, and (2) any special, consequential, exemplary, incidental or punitive damages. To ensure compliance with Internal Revenue Service Circular 230, you are hereby notified that: (a) any discussion of federal tax issues contained or referred to herein is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that maybe imposed under the Internal Revenue Code; and (b) as a matter of policy, DTC does not provide tax, legal or accounting advice and accordingly, you should consult your own tax, legal and accounting advisor before engaging in any transaction.*