



B #:	2145-14
Date:	November 7, 2014
To:	All Participants
Category:	Dividends
From:	Tax Reporting Service
Attention:	Managing Partner/Officer, Cashier, Dividend Mgr., Tax Mgr.
Subject:	Important Tax Information KKR & Co. L.P Record Date: 11/03/14 Payable Date: 11/18/14 CUSIP: 48248M102

The Depository Trust Company received the attached correspondence containing Tax Information. If applicable, please consult your tax advisor to ensure proper treatment of this event.

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Non-Confidential

VIA E-MAIL

October 23, 2013

American Stock Transfer
taxcompliance@amstock.com

The Depository Trust & Clearing Corporation
aogunmoyela@dtcc.com

Wall Street Concepts
wsc.tax@sungard.com

Re: KKR & Co. L.P. ("KKR")
ISIN US48248M1027
Cash Distribution / Qualified Notice
Declaration Date: October 23, 2014
Record Date: November 3, 2014
Payment Date: November 18, 2014
Amount Per Unit: U.S. \$ 0.45

Pursuant to U.S. Treasury Regulation §1.1446-4, please find attached a Qualified Notice with regard to the above cash distribution (per unit amounts in U.S. dollars).

Should you have questions or require anything further, please contact Brian Bull at (212) 659-2023 or Jeff Van Horn at (415) 315-3704.

Sincerely,


William J. Janetschek

Enclosure

KKR & Co. L.P. ("KKR")
ISIN US48248M1027
Qualified Notice
Pursuant to U.S. Treasury Regulation §1.1446-4
Quarter Ended September 30, 2014

Notice Date: October 23, 2014
Declaration Date: October 23, 2014
Record Date: November 3, 2014
Payment Date: November 18, 2014
Distribution Per Unit: U.S. \$ 0.45

The distribution's components are as follows:

Interest Income - U.S.	\$ 0.078478
Interest Income - Non-U.S.	0.013098
Non-Qualified Dividend Income - U.S.	0.005889
Non-Qualified Dividend Income - Non-U.S.	0.063379
Qualified Dividend Income - U.S.	0.054611
Qualified Dividend Income - Non-U.S.	0.000000
Long-Term Capital Gain - U.S.	0.042539
Long-Term Capital Gain - Non-U.S.	0.188802
Other Portfolio Income - U.S.	0.003185
Other Portfolio Income - Non-U.S.	0.000019
Distribution Per Unit	\$ 0.450000

Note:

- (1) The amounts reflected above represent KKR's distributed earnings for the quarter, which may differ from the amount of taxable income allocable to a holder of KKR common units.
- (2) None of the above income items constitute Effectively Connected Income ("ECI").