



<b>B#:</b>	2272-14
<b>Date:</b>	12/01/2014
<b>To:</b>	All Participants
<b>Category:</b>	Dividends
<b>From:</b>	Supervisor, Stock Dividend Department
<b>Attention:</b>	Dividend Managers, Cashiers, and Reorganization Managers
<b>Subject:</b>	Optional Dividend: Telka Healthcare Investors CUSIP: 87911J103 Rate: \$0.59 per share Record Date: 11/26/2014 Payable Date: 12/31/2014 DTC EDS Cut-Off: 12/18/2014 8:00 P.M. New York time

\*\*\*\*\*WARNING TIME CRITICAL\*\*\*\*\*

Telka Healthcare Investors has declared a stock distribution of \$0.59 per share in stock or cash. The distribution is payable to stockholders of record at the close of business on 11/26/2014.

**Stock Option #1:** Holders may elect to receive newly issued shares of Tekla Healthcare Inv. at \$0.59 per common share. Fractional shares will be paid in cash at DTC participant level. **(Default)**

**Cash Option # 2** Holders may elect to receive cash of \$0.59 per common share.

Unless you elect to receive your distribution in cash, the number of shares to be issued to you will be determined by dividing the total dollar amount of the distribution payable to you, based on the number of shares you held of record on 11/26/2014, by the market value per share of the Fund’s shares on 12/22/2014, or by the net asset value per share on that date, whichever is lower. The market value of the Fund’s shares for this purpose will be the last sales price on the New York Stock Exchange on 12/22/2014.

**PARTICIPANTS SHOULD SUBMIT ELECTION INSTRUCTIONS OVER THE PARTICIPANT TERMINAL SYSTEM (PTS) THROUGH THE ELECTIVE DIVIDEND SYSTEM (EDS) FUNCTION.**

To confirm record date history and payment information, participants should access the Dividend and Allocation History (DPAL) Menu Option, via the PTS Dividend Announcements Inquiry function (DIVA).

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Participants not responding to the above options by 12/18/2014, 8:00 P.M., New York time will receive the dividend in the form of stock in accordance with **Option #1**.

If there are any questions regarding this Important Notice, or the processing of related instructions via EDS, participants should contact DTC's Customer Help Line at (888) 382-2721.

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