



B #:	2372-14
Date:	December 15, 2014
To:	All Participants
Category:	Dividends
From:	Tax Reporting Service
Attention:	Managing Partner/Officer, Cashier, Dividend Mgr., Tax Mgr.
Subject:	Important Tax Information Brookfield Renewable Energy Partners L.P. CUSIP: G16258108 Record Date: 11/28/14 Payable Date: 12/31/14

The Depository Trust Company received the attached correspondence containing Tax Information. If applicable, please consult your tax advisor to ensure proper treatment of this event.

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Non-Confidential

To: The Depository Trust & Clearing Corporation

Re: Brookfield Renewable Energy Partners L.P.

CUSIP#: G16258108

Date: December 12, 2014

In accordance with IRS regulation section 1.1446-4 this is a **Qualified Notice** with respect to the distribution of US\$0.3875 per unit declared by Brookfield Renewable Energy Partners L.P. on November 4, 2014 to be paid on December 31, 2014 to record holders as of November 28, 2014. The distribution consists of the following components for U.S. NRA and Back-up withholding tax purposes. The character of the distribution for Canadian withholding purposes may be different. The breakdown of the distribution for Canadian withholding tax purposes is available on the partnership's website.

U.S. Income	\$ -
Canadian Source Interest (non-arm's length)	\$ 0.0513
Canadian Source Dividend	\$ 0.1970
Canadian Source Return of Capital	\$ 0.0866
Bermuda Source Dividend	\$ 0.0526
Total Distribution	\$ 0.3875

*None of the above items constitute Effectively Connected Income (ECI).

Should you have any questions, please contact me at (416) 359-1955.

Thank you.



Zev Korman

Brookfield Renewable Energy Group

Brookfield

Brookfield Renewable Energy Partners L.P.
CUSIP: G16258108

2014 Distribution – Breakdown for Canadian Withholding Tax Purposes

Record date		Dec 31, 2013	Feb 28, 2014	May 30, 2014	Aug 29, 2014	Nov 28, 2014
Payment date		Jan 31, 2014	Mar 31, 2014	Jun 30, 2014	Sept 30, 2014	Dec 31, 2014
Sourcing	Type	Amount (\$US)	Amount (\$US)	Amount (\$US)	Amount (\$US)	Amount (\$US)
Canadian	Interest – “non-arm’s length” ¹	\$0.0529	\$0.0325	\$0.0521	\$0.0497	\$0.0513
	Dividend	\$0.0000	\$0.1170	\$0.2758	\$0.2083	\$0.1970
Total amount potentially subject to Canadian withholding tax		\$0.0529	\$0.1495	\$0.3279	\$0.2580	\$0.2483
Return of Capital		\$0.0799	\$0.0608	\$0.0596	\$0.0880	\$0.0866
Total Canadian Source		\$0.1328	\$0.2103	\$0.3875	\$0.3460	\$0.3349
Non-Canadian Source (Bermuda, gross)		\$0.2297	\$0.0480	\$0.0000	\$0.0415	\$0.0526
Total distribution		\$0.3625	\$0.2583	\$0.3875	\$0.3875	\$0.3875

2014 Distribution – Breakdown for U.S. Withholding Tax Purposes

Record date		Dec 31, 2013	Feb 28, 2014	May 30, 2014	Aug 29, 2014	Nov 28, 2014
Payment date		Jan 31, 2014	Mar 31, 2014	Jun 30, 2014	Sept 30, 2014	Dec 31, 2014
Sourcing	Type	Amount (\$US)	Amount (\$US)	Amount (\$US)	Amount (\$US)	Amount (\$US)
U.S.	Interest – non Portfolio, non-bank deposit interest	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
	Interest – Portfolio, bank deposit interest	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
	Dividend	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
	Other income	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
	Return of capital	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Non-U.S.	Interest – non Portfolio, non-bank deposit interest	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
	Interest – Portfolio, bank deposit interest	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
	Dividend	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
	Other income	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
	Return of capital	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total amount potentially subject to U.S. withholding tax		\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total distributions		\$0.3625	\$0.2583	\$0.3875	\$0.3875	\$0.3875

¹ Not eligible for any Canadian domestic withholding tax exemption, however, the applicable rate of withholding tax may be applied by one of Canada’s tax treaties, where applicable.

² Distribution paid on March 31, 2014 was pro-rated to reflect the two-month period. Quarterly distribution is US\$0.3875 or US\$1.55 on an annualized basis.