



Important Notice
The Depository Trust Company

B #:	2375-14
Date:	December 16, 2014
To:	All Participants
Category:	Depository Service Fee
From:	International Services
Attention:	Operations, Reorg & Dividend Managers, Partners & Cashiers
Subject:	Depository Fees Notification Lenta LTD. Cusips: 52634T101 & 52634T200 Deutsche Bank Trust Company Americas

The Depository Trust Company has received from Deutsche Bank Trust Company Americas, the attached information regarding depository fees. Charges will be processed through the billing statement on the seventh business day of the following month.

Important Legal Information: *The Depository Trust Company ("DTC") does not represent or warrant the accuracy, adequacy, timeliness, completeness or fitness for any particular purpose of the information contained in this communication, which is based in part on information obtained from third parties and not independently verified by DTC and which is provided as is. The information contained in this communication is not intended to be a substitute for obtaining tax advice from an appropriate professional advisor. In providing this communication, DTC shall not be liable for (1) any loss resulting directly or indirectly from mistakes, errors, omissions, interruptions, delays or defects in such communication, unless caused directly by gross negligence or willful misconduct on the part of DTC, and (2) any special, consequential, exemplary, incidental or punitive damages. To ensure compliance with Internal Revenue Service Circular 230, you are hereby notified that: (a) any discussion of federal tax issues contained or referred to herein is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code; and (b) as a matter of policy, DTC does not provide tax, legal or accounting advice and accordingly, you should consult your own tax, legal and accounting advisor before engaging in any transaction.*

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Non-Confidential

Deutsche Bank Luxembourg S.A.

DEPOSITARY RECEIPTS

To: Holders of Rule 144A and Regulation S Global Depositary Receipts (GDRs)
issued in respect of ordinary shares of Lenta Ltd.

144A Cusip: 52634T101

Reg S Cusip: 52634T200

144A ISIN: US52634T1016

Reg S ISIN: US52634T2006

We refer to provisions of the Deposit Agreement (the "Deposit Agreement") dated February 28, 2014 between Lenta Ltd. and Deutsche Bank Luxembourg S.A., as depositary (the "Depositary").

Pursuant to the provisions of Condition 16 of the Deposit Agreement, the Depositary shall be entitled to charge and receive for the operation and maintenance costs associated with the administration of the GDRs an annual fee of U.S.\$0.03 per GDR. Please be advised that the Depositary announces that it has established January 12, 2015 as the record date for determining the persons and/or entities responsible to the Depositary for such annual fee of US\$0.03 per outstanding GDR.

In connection therewith, the Depositary will instruct The Depositary Trust Company (DTC) to charge the accounts of each of their respective participants holding Lenta Ltd. Rule 144A GDRs (or interests therein) and Euroclear and Clearstream to debit the accounts of each of their respective participants holding Regulations S GDRs (or interests therein), in each case for the amounts owing. DTC, Euroclear and Clearstream participants should debit the accounts of their respective beneficial owner clients as of the January 12, 2015 record date for the amounts owing in connection herewith.

Deutsche Bank Luxembourg S.A.

As Depositary

December 10, 2014

Deutsche Bank Luxembourg S.A. (the “Depository”) hereby represents and warrants to The Depository Trust Company (“DTC”) that it may collect and receive, pursuant to the terms and conditions of the Deposit Agreement(s) (the “Agreement(s)”), each dated as of February 28, 2014 by Lenta Ltd. and the Depository, an annual service fee per GDR share in accordance with the table below (the “Representation”):

Depository	DTC #	Security Name	CUSIP	Security Type	Fee	Record Date	Billing Period
Deutsche Bank	2655	Lenta Ltd.	52634T101	GDR	0.03	01/12/15	2015

The Depository hereby instructs DTC to collect and pass-through such fee(s) to the Depository (the “Instruction”).

Depository hereby agrees to indemnify and defend DTC and its respective officers, directors, employees, agents and attorneys (the “Indemnities”) from and against, and hold the Indemnities harmless from, any and all Losses¹ and/or Legal Actions² suffered or incurred by the Indemnities resulting from, relating to, arising out of, or in connection with the Representation and/or the Instruction.

¹ “Losses” means and includes all losses, liabilities, damages, judgments, payments, litigations, costs and expenses (including without limitation any costs of investigation and legal fees and expenses incurred), regardless of whether or not any liability, payment, obligation or judgment is ultimately imposed against the Indemnities.

² “Legal Action” means and includes any claim, counterclaim, demand, action, suit, counterclaim, arbitration, inquiry, proceeding or investigation before any federal, state or foreign court or other tribunal, or any investigative or regulatory agency or SRO.