



B #:	2369-14
Date:	December 11, 2014
To:	All Participants
Category:	Dividends
From:	International Services
Attention:	Operations, Reorg & Dividend Managers, Partners & Cashiers
Subject:	Netherlands ADR Market Announcement: January 2015 Changes in Tax Relief Requirements CITI Starting January 1, 2015

Starting January 1, 2015 - Belastingdienst, the Dutch Tax Authority, requires that all DTC Participants provide full beneficial owner address on all reclaim applications.

Questions regarding this Important Notice may be directed to GlobeTax at 212-747-9100.

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Netherlands ADR Market Announcement: January 2015 **Changes in Tax Relief Requirements**

Starting January 1, 2015 - Belastingdienst, the Dutch Tax Authority, requires that all DTC Participants provide full beneficial owner address on all reclaim applications:

- New requirements include: beneficial owner street address, beneficial owner city, state, zip code, and beneficial owner country of residence.
- This information is required for all investors and for all reclaim types, including Relief at Source, Quick Refund, and Long Form.
- This information is required for all tax years that fall within the statute of limitations, dividends paid since January 1, 2009 to the present.
- It is highly recommended that DTC Participants request necessary systems changes promptly in order to provide this information.
- In order to accommodate this request and perform the necessary systems updates to our ESP system GlobeTax will not be taking claims for Quick Refund or Long Form until December 23rd for issues that have record dates in November/December of 2014.

All historic events as well as Relief at Source opportunities will continue to be available through the system and processed as usual including Long Form claims on 2009 dividends which expire on December 31st 2014*.

* Reclaim applications submitted after 12/01/2014 for dividends paid in 2009 will be processed on a best efforts basis.

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Please contact Laura Gallo or Stephanie Urugutia of GlobeTax at 1-212-747-9100 or DutchESP@GlobeTax.com with further questions.