



<b>B #:</b>	2455-14
<b>Date:</b>	December 24, 2014
<b>To:</b>	All Participants
<b>Category:</b>	Dividends
<b>From:</b>	General Counsel's Office
<b>Attention:</b>	Managing Partner/Officer, Compliance Officer, Operations Officer
<b>Subject:</b>	Rule Filing SR-DTC-2014-13 – Amendments to Fee Schedule – Tax Services

On Tuesday, December 23, 2014, The Depository Trust Company (“DTC”) submitted a proposed rule change to the Securities and Exchange Commission pursuant to Section 19(b)(3)(A) of the Securities Exchange Act (File No. SR-DTC-2014-13) to amend certain fees relating to DTC tax services. **The proposed rule change was filed for immediate effectiveness with a scheduled implementation date of January 2, 2015.** The full text of Rule Filing SR-DTC-2014-13 may be obtained by visiting DTCC’s website at <http://www.dtcc.com/en/legal/sec-rule-filings.aspx>.

Written comments on the proposed rule filing may be addressed to The Depository Trust Company, c/o General Counsel’s Office, 55 Water Street, New York, New York 10041, Attention: John Petrofsky, Senior Associate Counsel, and your comments will be forwarded to the SEC. You may also address your written paper comments to the Secretary of the Commission, Securities and Exchange Commission, 100 F Street NE, Washington DC 20549-1090. Also, electronic comments may be submitted by using the Commission’s Internet comment form (<http://www.sec.gov/rules/sro.shtml>); or by sending an e-mail to [rule-comments@sec.gov](mailto:rule-comments@sec.gov). Please include File Number SR-DTC-2014-13 on the subject line. We request that you provide DTC with a copy of your comments.

Please contact your DTCC Relationship Manager with any questions you may have regarding the proposed change.

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