



Important Notice

Fixed Income Clearing Corporation - MBSD

MBS #:	MBS175-14
Date:	December 24, 2014
To:	Mortgage-Backed Securities Division Participants
Category:	Membership Updates
Subject:	Assumption of accounts of Newedge USA, LLC by SG Americas Securities, LLC and the retirement of Newedge USA, LLC

This is to inform you that, **effective as of the close of business on Wednesday, December 31, 2014**, Newedge USA, LLC is expected to merge with and into SG Americas Securities, LLC, with SG Americas Securities, LLC as successor. SG Americas Securities, LLC will assume responsibility for all transactions in the active MBSD **SBOD/TFTD, EPN, and Pool Netting** accounts FIAT, NDRW, NFPI and NAAR of Newedge USA, LLC.

Subsequently, Newedge USA, LLC will withdraw its membership from the MBSD and its accounts will be renamed as follows:

<u>Name:</u>	<u>Symbol:</u>
From: Newedge USA, LLC	FIAT
To: SG Americas Securities, LLC/Sub 338-01	FIAT
From: Newedge USA, LLC/ FAO DRW Trading	NDRW
To: SG Americas Securities, LLC/ Sub 338-03	NDRW
From: Newedge USA, LLC/ FAO FPCM Inflation Linked Opportunities Fund Ltd.	NFPI
To: SG Americas Securities, LLC/ Sub 338-05	NFPI
From: Newedge USA, LLC/ FAO AARDVARK Trading	NAAR
To: SG Americas Securities, LLC/Sub 338-06	NAAR

Please note that **nothing will change operationally with regards to the accounts (including the account symbols)**.

The MBSD will modify its records to reflect the above changes. We suggest that MBSD participants, as appropriate, do the same on their own books and records.

Questions regarding this Important Notice should be directed to your DTCC Relationship Manager.

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