



*Important Notice*

**Fixed Income Clearing Corporation - GOV**

<b>GOV#:</b>	GOV091-14
<b>Date:</b>	December 3, 2014
<b>To:</b>	Government Securities Division Netting Members
<b>Category:</b>	Service Updates
<b>Subject:</b>	Submission of Rule Filing SR-FICC-2014-11

On December 2, 2014, Fixed Income Clearing Corporation (“FICC”) filed a proposed rule change (SR-FICC-2014-11) with the Securities and Exchange Commission (the “SEC”) pursuant to Section 19(b)(2) of the Securities Exchange Act of 1934. The purpose of this filing is to amend the Government Securities Division Rulebook and the Mortgage-Backed Securities Division Clearing Rules in order to (1) move the time of novation with respect to certain trades, (2) include rules to reflect existing processes, and (3) clarify certain rules to reflect current practices.

The full text of this rule filing (SR-FICC-2014-11) may be obtained by visiting The Depository Trust & Clearing Corporation’s website at <http://www.dtcc.com/legal/sec-rule-filings.aspx>. Written comments on the rule filing may be addressed to Nikki Poulos, Managing Director and General Counsel, Fixed Income Clearing Corporation at 55 Water Street, New York, NY 10041; any such comments will be forwarded to the SEC. Written comments may also be addressed to the Secretary of the Commission, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549. We request that you provide a copy of any such comments to FICC.

Questions regarding the rule filing should be addressed to Donaldine Temple, Vice President and Assistant General Counsel, at (212) 855-3277 or [dtemple@dtcc.com](mailto:dtemple@dtcc.com).

Nikki Poulos  
Managing Director and General Counsel