



B #:	2451-14
Date:	12/30/2014
To:	All Participants
Category:	Dividends
From:	Supervisor, Stock Dividend Department
Attention:	Dividend Managers, Cashiers, and Reorganization Managers
Subject:	Optional Dividend: Mexico Equity and Income Fund, Common Stock CUSIP: 592834105 R/D 12/30/2014 P/D 01/28/2015 Rate: \$1.618 per share in Common Stock DTC EDS Cut-off: 01/20/2015 8:00 p.m. New York City time.

*****WARNING TIME CRITICAL*****

Mexico Equity and Income Fund Common has declared a distribution of combined \$1.618 per share payable to its stockholders of record at the close of business on 12/30/2014. The \$1.618 dividend is comprised of \$0.192 in Short-Term Capital Gains, \$1.42 in Long-Term Capital Gains and \$0.006 in Ordinary Income.

EFFECT OF CASH LIMITATION

The dividend will be payable in cash and/or shares of common stock at the election of the stockholder and subject to a cash limitation. Stockholders who elect to receive the dividend in cash may receive up to \$1.618 per share in cash; however, the company will limit the amount of cash payable pursuant to the dividend to 25% of the aggregate value of the dividend. If stockholders representing more than 25% of the outstanding shares elect to receive cash, each stockholder making the cash election may receive a prorated distribution of the available cash, and will receive the remainder of the \$1.618 dividend in shares of common stock. Cash in Lieu will be issued on fractional shares.

Option #1 (Stock):

Holders may elect to receive additional shares for the combined total income dividend and capital gain distribution of \$1.618 per share. The number of shares to be issued to shareholders not electing to receive cash will be based on the trade-weighted average market price of the common stock from 01/21/15 to 01/23/15, the Valuation dates. Fractions will be paid cash.

(Default)

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Option #2 (Cash):

Holders may elect to receive additional shares the total of \$1.618 in cash. This option is subject to proration (Approximate 75% in common shares with CIL and Approximate 25% in cash).

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PARTICIPANTS SHOULD SUBMIT ELECTION INSTRUCTIONS OVER THE PARTICIPANT TERMINAL SYSTEM (PTS) THROUGH THE ELECTIVE DIVIDEND SYSTEM (EDS) FUNCTION.

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Participants not responding to the above option by 01/20/2015, 8:00 p.m., New York City time will receive the distribution in Option# 1.

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To confirm your record date positions, DTC participants should access the Dividend and Allocation History (DPAL) Menu Option, via the PTS Dividend Announcement Inquiry Function (DIVA).

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If there are any questions regarding this Important Notice or the processing Of related instructions via EDS, participants should contact DTC's Customer Service Help Center at (888) 382-2721.

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