



B #:	B2347-14
Date:	December 4, 2014
To:	All Participants
Category:	Compliance
From:	General Counsel's Office
Attention:	Managing Partner/Officer, Compliance Officer, Operations Officer
Subject:	Rule Filing SR-DTC-2014-12 Regarding the Dividends Service Guide

Recently, The Depository Trust Company (“DTC”) submitted rule-filing SR-DTC-2014-12 to the U.S. Securities and Exchange Commission (“SEC”) under Section 19(b)(3)(A) of the Securities Exchange Act of 1934, as amended. The proposed rule change was effective upon filing.

The proposed rule change renames the existing Dividends Service Guide to the “Distributions Service Guide” and streamlines and updates the Guide to align with the transition from the corporate actions functions of its Participant Terminal System (PTS)/Participant Browser Service (PBS) applications to the Corporate Action Web (CA Web) for the processing of distribution events, the migration to International Organization for Standardization (ISO) 20022 messaging to communicate corporate action distribution event information, and other technical changes.

The full text of the rule change is available at our website, www.dtcc.com. Questions or inquiries regarding this proposed rule change may be directed to Aimee Bandler, Senior Associate Counsel, at email abandler@dtcc.com or (212) 855-3148; any such comments will be forwarded to the SEC. Written comments may also be addressed to the Secretary of the Commission, Securities and Exchange Commission, 100 First Street, N.E., Washington, D.C. 20549. We request that you provide DTC with a copy of your comments.

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