



#: B2348-14
Date: December 04, 2014
To: All Participants
Category: Settlement
From: Settlement Operations
Attention: Managing Directors/Vice Presidents/Managers/Cashiers
Subject: Holiday Schedule: Christmas Day 2014

The Depository Trust Company (DTC), NYSE Euronext and National Securities Clearing Corporation will not be open for business on Thursday, December 25, 2014 in observance of Christmas Day. The following changes in Depository Trust Company operations and schedules will be in effect.

**NO DEPOSITORY TRUST SERVICES
WILL BE PROVIDED ON THURSDAY, DECEMBER 25, 2014**

CHRISTMAS DAY SCHEDULE

<u>TRADE DATE</u>	<u>T+1</u>	<u>T+2</u>	<u>T+3 SETTLEMENT</u>
12/22	12/23	12/24	12/26
12/23	12/24	12/26	12/29
12/24	12/26	12/29	12/30
12/25	DTC CLOSED IN OBSERVANCE OF CHRISTMAS DAY		
12/26	12/29	12/30	12/31

Non-Confidential

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To remove your name from the former system of email notifications, send a message to unsubscribe@dtcc.com.

Christmas Day 2014 Holiday Schedule

PLEASE NOTE THAT A REPRESENTATIVE AUTHORIZED TO TRANSACT BUSINESS WITH DTC MUST BE PRESENT AT THE LOCATION OF EACH PARTICIPANT/SETTLING BANK ON EACH BUSINESS DAY BETWEEN THE HOURS OF 9:00 AM AND 5:30 PM, NEW YORK CITY TIME AND UNTIL THE PARTICIPANT'S ACCOUNT WITH DTC IS SETTLED AND IN BALANCE.

- A. Deposits: Continuous Net Settlement (CNS) Deposits received in the night drop on Wednesday, December 24, 2014 will be available for credit toward CNS settlement obligations of Friday, December 26, 2014. **DTC will not provide record date protection on deposits made in the night drop of Wednesday, December 24, 2014.**
- B. DTC Night Delivery Orders: (NDO) should be submitted on Wednesday evening, December 24, 2014 for processing and settlement on Friday, December 26, 2014.
- C. Requests for Withdrawal-by-Transfers (WTs): **To avoid dividend problems, you are reminded to exclude any securities that are record on Thursday, December 25, 2014 from your submissions of Withdrawal by Transfer (WTs) made by PTS on Monday, December 22, 2014 or by CCF prior to the 8:30 A.M. cut-off on Wednesday, December 24, 2014.**
- D. Participant Browser Services (PBS), the Participant Terminal System (PTS) and the Settlement Web (SW): will not be available on Thursday, December 25, 2014. Normal PTS, PBS and SW processing returns on Friday, December 26, 2014.
- E. Canadian Dollar Link (CDL): **There will be no Canadian Dollar Settlement services provided on Thursday December 25, 2014.**

The Christmas Day Holiday Schedule Important Notice is available on DTC's website www.dtcc.com.