



<b>B #:</b>	2350-14
<b>Date:</b>	December 5, 2014
<b>To:</b>	All Participants
<b>Category:</b>	Dividends
<b>From:</b>	Tax Reporting Service
<b>Attention:</b>	Managing Partner/Officer, Cashier, Dividend Mgr., Tax Mgr.
<b>Subject:</b>	Important Tax Information Brookfield Property Partners L.P. CUSIP: G16249107 Record Date: 11/28/14 Payable Date: 12/31/14

The Depository Trust Company received the attached correspondence containing Tax Information. If applicable, please consult your tax advisor to ensure proper treatment of this event.

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**Brookfield Property Partners L.P.**  
CUSIP: G16249107

2014 Distribution – Breakdown for U.S. Withholding Tax Purposes

Record date		Feb 28, 14	May 30, 14	Aug. 29, 14	Nov. 28, 14
Payment date		March 31, 14	June 30, 14	Sept. 30, 14	Dec. 31, 14
Sourcing	Type	Amount (\$) In Q1	Amount (\$) In Q2	Amount (\$) In Q3	Amount (\$) In Q4
U.S.	Interest – non Portfolio, non bank deposit interest	\$0.0	\$0.0	\$0.0	\$0.0
	Interest – Portfolio, bank deposit interest	\$0.1162	\$0.0967	\$0.0942	\$0.0940
	Dividend	\$0.0	\$0.0	\$0.0	\$0.0
	Other income	\$0.0	\$0.0	\$0.0	\$0.0
	Return of capital	\$0.0	\$0.0	\$0.0	\$0.0
Non-U.S.	Interest – non Portfolio, non bank deposit interest	\$0.0	\$0.0	\$0.0	\$0.0
	Interest – Portfolio, bank deposit interest	\$0.0192	\$0.0160	\$0.0155	\$0.0155
	Dividend	\$0.1146	\$0.1373	\$0.1403	\$0.1405
	Other income	\$0.0	\$0.0	\$0.0	\$0.0
	Return of capital	\$0.0	\$0.0	\$0.0	\$0.0
<b>Total</b>		<b>\$0.25</b>	<b>\$0.25</b>	<b>\$0.25</b>	<b>\$0.25</b>

This qualified notice is provided in accordance with §1441 of the Internal Revenue Code and the U.S. Treasury Regulation §1.1446-4 with respect to all the distributions declared by Brookfield Property Partners L.P. to be paid through December 31, 2014.

None of the distribution components listed above includes Effectively Connected Income (“ECI”).

2014 Distribution – Breakdown for Canadian Withholding Tax Purposes

Record date		Feb. 28, 14	May 30, 14	Aug. 29, 14	Nov. 28, 14
Payment date		March 31, 14	June 30, 14	Sept. 30, 14	Dec. 31, 14
Sourcing	Type	Amount (\$) In Q1	Amount (\$) In Q2	Amount (\$) In Q3	Amount (\$) In Q4
Canadian	Interest (non-arm’s length*)	\$0.0192	\$0.0160	\$0.0155	\$0.0155
	Dividend	\$0.00	\$0.00	\$0.00	\$0.00
	Return of capital	\$0.1146	\$0.1373	\$0.1403	\$0.1405
Non-Canadian	Character Unspecified	\$0.1162	\$0.0967	\$0.0942	\$0.0940
<b>Total</b>		<b>\$0.25</b>	<b>\$0.25</b>	<b>\$0.25</b>	<b>\$0.25</b>

\* Not available for any domestic tax exemption