



## Important Notice

### Fixed Income Clearing Corporation - GSD

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| <b>GOV #:</b>    | GOV092.14                                      |
| <b>Date:</b>     | December 9, 2014                               |
| <b>To:</b>       | Fixed Income Clearing Corporation Participants |
| <b>Category:</b> | Service Update                                 |
| <b>Subject:</b>  | GSD Christmas Day Holiday Schedule             |

Fixed Income Clearing Corp. ("FICC") will be closed Thursday, **December 25, 2014**, in observance of **Christmas Day**. The following changes in FICC's operations and schedules will be in effect:

#### **Government Division RTTM Comparison and Netting:**

##### **Comparison System**

All Regular Way, When-Issued and Forward Settlement Trades executed on Wednesday, **December 24, 2014**, for settlement on Friday, **December 26, 2014**, should be submitted on Wednesday, **December 24, 2014**, by the normal cut-off time of 8:00 p.m.

##### **Netting System**

All netted obligations resulting from compared Regular Way Trades among Netting Members submitted on Wednesday, **December 24, 2014**, will settle on Friday, **December 26, 2014**.

All participant output will be available by 3:00 a.m. Thursday, **December 25, 2014**.

No trade input will be accepted on Thursday, **December 25, 2014**. Trades executed on Thursday, **December 25, 2014**, should be submitted on Friday, **December 26, 2014**, along with trades of that day.

#### **MBS Division Clearing, Pool Netting, RTTM, and EPN Systems:**

##### **File Transmission Service (FTS) Processing for Clearing, Pool Netting and EPN Systems**

FTS Users will receive output files from the Wednesday, **December 24, 2014** evening pass following standard cut-off times: MRO trade/NOS input batch file must be submitted by the normal cut-off time of 8:00 PM and machine readable batch file output will be delivered by 2:00 AM.

No FTS processing will occur on Thursday, **December 25, 2014**.

Normal FTS processing will resume on Friday, **December 26, 2014**.

##### **Clearing System**

No trade input will be accepted on Thursday, **December 25, 2014**.

Trades executed on Thursday, **December 25, 2014**, should be submitted on Friday, **December 26, 2014**, along with trades for that day. The Trade Date field should show the actual trade date that the trade was executed.

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**Pool Netting System**

No pool instructs will be accepted on Thursday, **December 25, 2014.**

**EPN System**

No EPN messages will be accepted on Thursday, **December 25, 2014.**

GSD participants with questions should call the GSD Operations Hotline at (212) 855-7600.

MBSD participants with questions should call the MBSD Operations Hotline at (212) 855-7886.

Joseph Brennan  
Managing Director