



*Important Notice*

**Fixed Income Clearing Corporation - MBSD**

<b>MBS #:</b>	MBS185.14
<b>Date:</b>	December 9, 2014
<b>To:</b>	Mortgage-Backed Securities Division Clearing Members
<b>Category:</b>	Service Updates
<b>Subject:</b>	Notice of Rule Filing Approval SR-FICC-2014-07 —Insured Credit Unions as MBSD Clearing Members

On December 4, 2014, the Securities and Exchange Commission approved rule change SR-FICC-2014-07 which was filed pursuant to Section 19(b)(2) of the Securities Exchange Act of 1934, as amended. The purpose of this filing is to amend the Clearing Rules of the Mortgage-Backed Securities Division (“MBSD”) to establish a membership category and minimum financial requirements for insured credit unions and thereby allow such firms into MBSD membership. *The implementation date of this filing will be announced in a subsequent Important Notice.*

This rule change was described in Important Notice MBS150.14 dated October 15, 2014. The full text of this rule change (SR-FICC-2014-07) may be obtained by visiting The Depository Trust & Clearing Corporation’s website at <http://www.dtcc.com/legal/sec-rule-filings.aspx>.

Questions regarding this rule filing should be addressed to Donaldine Temple, Vice President and Assistant General Counsel, at (212) 855-3277 or [dtemple@dtcc.com](mailto:dtemple@dtcc.com).

Nikki Poulos  
Managing Director and General Counsel

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