



IMPORTANT NOTICE

Warehouse Trust Co LLC

TIW#:	TIW#406
Date:	December 9 th , 2014
To:	Distribution
From:	Product Management
Subject:	Trade Information Warehouse Rename Event Processing for NAVIENT, LLC

Please be advised that, as set forth in Section VII of the Trade Warehouse Appendix to The Warehouse Trust Company LLC Operating Procedures, it has been requested that the Trade Information Warehouse (“TIW”) create a Rename Event for NAVIENT, LLC.

Following are the pertinent details of the rename event:

Senior Reference Obligation

Successor Event Name: NAVIENT DEC14
Old Reference Entity: NAVIENT, LLC
New Reference Entity: Navient Corporation
New RED: 69CCBKAA7
New Reference Entity ISIN : US78442FEQ72

Event Processing Start Date: December 22nd, 2014
Event Processing End Date: December 24th, 2014
Adherence Method: Auto Auto adherence

Events that are set for Auto-Auto adherence will mean that the TIW will automatically adhere all transactions with the relevant reference entity name, regardless of the reference obligation used on that transaction.

If firms do not want transactions to be renamed in accordance with these events, firms must un-adhere those transactions. This un-adherence should be completed prior to December 22nd, 2014, the Event Processing Start Date of these events. The TIW will only process Records that remain adhered by both parties. Additional information can be found in the Product Training and Support section of the TIW in a Self Study Guide: Practical Guide – Successor Events Processing.

Any questions or comments regarding this notice or The Warehouse Trust Company LLC in general should be directed to your Client Account representative.

Non-Confidential

DTCC is now offering enhanced access to all important notices via a new, Web-based subscription service. The new notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit <http://dtcc.com/rss-feeds.aspx>.