



<b>A#:</b>	<b>7949</b>
<b>P&amp;S#:</b>	<b>7524</b>
<b>DATE:</b>	<b>DECEMBER 9, 2014</b>
<b>TO:</b>	<b>ALL MEMBERS AND LIMITED MEMBERS</b>
<b>FROM:</b>	<b>PRODUCT MANAGEMENT, EQUITIES CLEARANCE AND WEALTH MANAGEMENT SERVICES</b>
<b>ATTENTION:</b>	<b>MANAGING PARTNER/OFFICER, OPERATIONS PARTNER/OFFICER MANAGER P&amp;S DEPARTMENT, MANAGER DATA PROCESSING DEPARTMENT</b>
<b>SUBJECT:</b>	<b>NSCC CLEARING FUND CALCULATION REPORT AND PARTICIPANT VALUED PORTFOLIO REPORT TO BE AVAILABLE ON THE DTCC WEB PORTAL</b>

On May 2, 2014, in Important Notice [A#7831](#), P&S# 7401, National Securities Clearing Corporation (NSCC) announced we would no longer mail hard copy month-end NSCC Clearing Fund System Valued Portfolio Reports (consisting of NSCC Clearing Fund Calculation Reports and Participant Valued Portfolio Reports) or CNS Stock Record Reports. As referenced in that Important Notice, those reports were to be made available via SMART/Search through DTCC's Participant Browser Services (PBS) under the link **NSCC Month End Reports**, which appears under the **Clearance & Settlement Equity Reports** section.

However, after the Important Notice was issued, we were notified by certain clients that they do not use PBS and thus cannot access SMART/Search. As NSCC considered alternatives to accommodate these clients, NSCC has continued to mail the **NSCC Clearing Fund Calculation Report** and the **Participant Valued Portfolio Report** to all affected clients.

**Effective January 1, 2015, the Monthly NSCC Clearing Fund Calculation Report and Participant Valued Portfolio Report will be available through PBS, as well as on the DTCC Web Portal.**

For those clients that do not use PBS, beginning January 1, 2015 (for the month ending December 31, 2014) and going forward, the reports will be located in the **Utilities > Reports** section of the [DTCC Web Portal](#) and consolidated in one view under the link "**NSCC Clearing Fund Report**". The month-end reports will be posted the next calendar day following the last NSCC business day of the month and will be available for seven calendar days thereafter.

**As a result, NSCC will discontinue mailing month-end reports after the November month-end mailing.**

**How to obtain access to the NSCC Monthly Clearing Fund Calculation Report and Participant Valued Portfolio Report on the DTCC Web Portal**

To access these reports, clients should contact the Super Access Coordinator (SAC) at their firm and have them request entitlement to **Autoroute# 02470019** by contacting their DTCC Relationship Manager.

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit [http://www.dtcc.com/subscription\\_form.php](http://www.dtcc.com/subscription_form.php).

Once Autoroute# 02470019 entitlement is granted, no further action is required for clients with access to the **Utilities** section of the DTCC Web Portal. If a SAC does not have entitlement to grant access to the **Utilities** section, they may contact their DTCC Relationship Manager to request entitlement to do so.

**Please Note:** Set-up to access the reports takes approximately three to five business days.

**Additional Information**

A copy of this Important Notice can be obtained from the web site of NSCC's parent corporation, The Depository Trust & Clearing Corporation, at <http://www.dtcc.com/legal/important-notices.aspx>. If you have any questions regarding this Important Notice, please contact your DTCC Relationship Manager.