

A#: 7677
P&S# 7347
DATE: FEBRUARY 10, 2014
TO: ALL PARTICIPANTS
ATTENTION: MANAGING PARTNER/OFFICER; RISK MANAGERS; OPERATIONS MANAGER; MANAGER, DATA PROCESSING MANAGER, IT MANAGER
FROM: PRODUCT MANAGEMENT
SUBJECT: TESTING IN PRODUCTION ENVIRONMENT FOR PROPOSED DTCC LIMIT MONITORING RISK MANAGEMENT TOOL

As previously announced in Important Notices #7734, dated November 15 2013, #7738, dated November 21, 2013, and #7743, dated November 29, 2013, subject to regulatory approval, NSCC will provide a risk management tool, called DTCC Limit Monitoring, that would allow NSCC Members to monitor trading activity and would deliver to them notifications when pre-set trading limits are reached. The proposed rule change, file no. SR-NSCC-2013-12, is available on the DTCC website.

During the month of February, DTCC will conduct a readiness test of its production environment in preparation for the expected launch of DTCC Limit Monitoring.

Members are reminded that DTCC Limit Monitoring production output will not be available until after regulatory approval of the proposed rule change, and the subsequent launch of DTCC Limit Monitoring.

During this test, Members that are currently accessing the production environment for DTCC Limit Monitoring in order to populate risk entities, may see trades allocated into their risk entities, or see warning-level breach alerts or limit breach alerts displayed. This activity is only test activity and is not production data, and should be disregarded.

DTCC will notify its Members of the completion of this test. This test has no impact on the risk-entity set-up being performed by NSCC Members, and users are encouraged to continue their risk-entity maintenance work.

Additional Information

For additional information on DTCC Limit Monitoring, click on the link below:
https://www.dtcclearing.com/learning/clearance/images/LimitMonitoring/Limit_Monitoring_Factsheet.pdf

For questions about this Important Notice, please contact your DTCC relationship manager or Pawel Pieczara at 212-855-5697 or at ppieczara@dtcc.com.

Pawel Pieczara
Product Management, Equities Clearance

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