



Important Notice
National Securities Clearing Corporation

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| A#: | 7682 |
| P&S#: | 7352 |
| DATE: | FEBRUARY 13, 2014 |
| TO: | ALL MEMBERS |
| FROM: | PRODUCT MANAGEMENT, EQUITIES CLEARANCE |
| ATTENTION: | MANAGING PARTNER/OFFICER, OPERATIONS PARTNER/OFFICER MANAGER P&S DEPARTMENT, MANAGER DATA PROCESSING DEPARTMENT |
| SUBJECT: | TRAINING ON SMART/TRACK FOR CNS CORPORATE ACTIONS - PROPOSED ENHANCEMENTS TO CNS CORPORATE ACTION DATABASE |

In Important Notice A#7671, P&S#7341, dated January 28, 2014, the National Securities Clearing Corporation (NSCC) described proposed enhancements to corporate action processing through NSCC's Continuous Net Settlement (CNS) system. Subject to approval from the Securities and Exchange Commission ("SEC") of a proposed rule change, NSCC is planning to implement these enhancements in a phased approach beginning in Q2 2014. As discussed in that important notice, there will be a new product within the **SMART/Track for Corporate Action Liability Notification Service** entitled **SMART/Track for CNS Corporate Actions**. This product will be a centralized location for CNS corporate action processing.

To educate users on the new product, Members are advised that an interactive learning tool is now available that replicates the appearance, navigation, and functionality of **SMART/Track for CNS Corporate Actions**. This new interactive learning tool is available via the dedicated online learning center at <https://dtcclearning.com/learning/clearance/topics/cns-corporate-actions.html>. Other training content include an introductory video, a webcast detailing the enhancements being rolled out to the **SMART/Track for CNS Corporate Actions application**, and Frequently Asked Questions (FAQs). An updated user guide will also be made available in the future.

Members are strongly encouraged to register for access to the online learning center so that they may access all the available training content – only the video and FAQs are available to non-registered visitors. To register and gain access to the webcast and the interactive learning tool, click on the link provided in this notice (above) and look for a "Login" box on the left side of the page. Within this box select "Create account" and on the page that opens, provide the necessary account information. Users should plan on providing a business e-mail address to associate with their login credentials (avoiding personal accounts/domains) to ensure successful activation.

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.

Once account information has been submitted, a receipt e-mail will be generated and within 24 hours a second email will be sent advising that the account has been authorized or requesting additional information. Users may return to the learning center, log in, and gain access to all training content.

All Members are reminded that one staff person from each firm is required to register for **SMART/Track for CNS Corporate Actions**. The Access Coordinator for each firm must grant entitlements for the service in production to others within their firm. NSCC will assist Members and their Access Coordinators to register users for the product. More details about registration will be described in a future Important Notice.

Additional Information

A copy of this Important Notice is posted to the DTCC web site at <http://www.dtcc.com>. If you have any questions regarding this notice or the proposed enhancements, please contact your DTCC Relationship Manager or CNS Operations at (888) 382-2721, Option 2, then 2.