



*Important Notice*

Fixed Income Clearing Corporation – GOV

**#:** GOV017-14  
**Date:** February 21, 2014  
**To:** Government Securities Division Participants  
**Category:** Service Update  
**Subject:** Data Required re: FICC's Inter-Bank GCF Repo Service

As previously noted in Important Notice GOV089.13 (dated November 8, 2013), to properly assess and manage the risks pertaining to FICC's intraday NFE hold (which includes non-GCF-eligible collateral), FICC needs to continue to obtain "snapshot" information with regard to the actual collateral that each GCF dealer has at its respective bank and is included in its NFE calculation.

**In this regard, by March 21, 2014, please:**

- **Provide the dollar amount in the attached new spreadsheet using balances as of the Close of Business March 17, 2014 (*Attachment 1*)**

**AND**

- **Complete and return the accompanying certification (*Attachment 2*).**

NFE snapshots and the certifications must be received by the due date. Non-compliance will result in fines and substantial Clearing Fund penalties.

**Each GCF dealer must reply to [GCFinterbank@dtcc.com](mailto:GCFinterbank@dtcc.com) no later than March 21, 2014.**

Please note that FICC will continue to require NFE snapshots going forward.

If you have any questions or need further information about the GCF Repo Service, please contact Kevin Lewis, Vice President, at [klewis@dtcc.com](mailto:klewis@dtcc.com) or (212) 855-5759, or Sean Delap, Vice President, at [sdelap@dtcc.com](mailto:sdelap@dtcc.com) or (212) 855-7627. If you have any questions or need further information about the attached spreadsheet, please contact Mortimer Barker, Associate Risk Product Manager at [mbarker@dtcc.com](mailto:mbarker@dtcc.com) or (212) 855-4934 or Kalin Ranov, Risk Product Manager, at [kranov@dtcc.com](mailto:kranov@dtcc.com) or (212) 855-1496.

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Attachments

Non-Confidential

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