Important Notice
The Depository Trust Company

B #:	0318-14
Date:	February 24, 2014
To:	All Participants
Category:	Settlement
From:	Settlement Product Management
Attention:	Settlement Manager / Managing Director / Cashier
Subject:	Retirement of Settlement Functionality

As referenced in Important Notice B#0111-14**,** DTC is continuing to retire Settlement functions in the legacy PTS and PBS user interfaces. **The next round of retirements, originally scheduled for February 27, 2014 for transaction input functionality, has been postponed until April 25th, 2014 to allow clients more time to ensure their users are properly provisioned with the correct Sensitive Functions in the Settlement Web.**

Please see Appendix 1 for the revised PTS/PBS retirement schedule and the corresponding Settlement Web role for each function. See Appendices 2 & 3 for information on Settlement Web access and Roles/Functions. Questions regarding this notice should be directed to the Client Account Representative Team at 212-855-4270, option 2 or rmsupport@dtcc.com.

APPENDIX 1

<table>
<tr><th>Settlement Web Function /
Settlement Web Update Role</th><th>Settlement Web Live Date</th><th>PTS/JPTS Menus</th><th>PTS/JPTS Retirement Date</th><th>PBS Menu</th><th>PBS Retirement Date</th></tr>
<tr><td>Pending Activity /
Any Core Role with Transaction Update</td><td>2/1/2012</td><td>PEND, PENC, PNCN, PNDC, PNDM</td><td>10/17/2013
RETIRED</td><td>Pending Activity</td><td>1/24/2014
RETIRED</td></tr>
<tr><td>Day Deliver Orders /
Sensitive Function 2</td><td rowspan="10">6/1/2013</td><td rowspan="3">DO, DOAP, DOAD, DOAR, DOCD, DOLD, DORI, DOT, NDO, NDOA, NDOB, NDOD, NDOM, NDOO, NDOR, NDOT, NDOU</td><td rowspan="10">11/22/2013
RETIRED</td><td rowspan="3">Quick Deliver Order Input,
DO Reason Code Inquiry,
DO Reason Code Add/Update/Delete,
Fed Deliver Order Input
Day/Night Deliver Order Input</td><td rowspan="10">4/25/2014</td></tr>
<tr><td>Federal Reserve Deliver Orders /
Sensitive Function 2</td></tr>
<tr><td>Future Dated Deliver Orders (NDOs) /
Sensitive Function 2</td></tr>
<tr><td>Premium Payment Orders /
Sensitive Function 3</td><td rowspan="2">POLI, POLU</td><td rowspan="2">Premium Payment Orders, Security Payment Orders</td></tr>
<tr><td>Security Payment Orders /
Sensitive Function 3</td></tr>
<tr><td>Account Segregations & Releases /
Sensitive Function 4</td><td>SEG, RSEG, RSGT, SSEG, SEGT</td><td>Segregation/Release,</td></tr>
<tr><td>Memo Segregations /
Sensitive Function 5</td><td>MSEG, MSGT</td><td>Memo Segregation/Release,</td></tr>
<tr><td>Investment Id/Releases /
Sensitive Function 6</td><td>INID, INIT, RNID, RNIT</td><td>Investment Identification/Release,</td></tr>
<tr><td>Collateral Moves (MA/NA) /
Sensitive Function 7</td><td>DYMA, DYNA, NTMA, NTNA, NNAT, NMAT, DMAT, DNAT</td><td>Collateral Classifications</td></tr>
<tr><td>Settlement Transaction File Upload /
Sensitive Functions 2-9</td><td>NO PTS FUNCTION</td><td>Settlement Transaction File Upload (DO Only)</td></tr>
<tr><td>Collateral Loan Services /
Sensitive Function 9
Pledgee Bank Inquiry and Update</td><td>10/4/2013</td><td>COLL, COLF, COLC, COLN, COLT</td><td>1/24/2014
RETIRED</td><td>Collateral Loan Service Menu</td><td>1/24/2014
RETIRED</td></tr>
<tr><td>Position Inquiry /
No Updates</td><td>2/1/2012</td><td>POS, POSM</td><td>Q4 2014</td><td>Security Position</td><td>Q4 2014</td></tr>
<tr><td>Activity Inquiry /
Core Role with Transaction Update</td><td>8/1/2011</td><td>ART, ATAM</td><td>Q4 2014</td><td>Activity Research Tool</td><td>Q4 2014</td></tr>
<tr><td>Participant Settlement Statements /
Any Core Role With Inquiry</td><td>Q3 2014</td><td>SETP</td><td>Q4 2014</td><td>Settlement Statements</td><td>Q4 2014</td></tr>
</table>

APPENDIX 2

About Core Roles

As outlined in previous notices, there are 4 primary types of access within the Settlement Web: Inquiry, Transaction Update, Approval and Profile Management. Each of these affords different levels of functionality.
In order to provide participants with each possible combination of access, we've created 8 "Core Roles". CRS Access Coordinators should assign a single core role (select one from the right) for each user based on the appropriate level of access. The table below provides an explanation of each access type and lists examples of the functionality that each provides. At the industry's request, transaction input roles are governed by Sensitive Functions.

Inquiry	Provides inquiry access to all functions within the Settlement Web
Transaction Update	Transaction update refers to taking an action on an existing instruction. Common examples include: canceling a pending delivery, holding and releasing a pending delivery, canceling or approving a transaction in RAD, or reclaiming a receive.
Approval	Provides the ability to approve transactions that are subject to secondary approval and applicable profile creations and modifications An example includes approving RAD limit profile.
Profile Management	Provides the ability to create or modify settlement related profiles. An example is creating a bilateral RAD limit profile.

Core Role #1: Inquiry Only Access

Core Role #2: Inquiry plus Transaction Update

Core Role #3: Inquiry plus Approval

Core Role #4: Inquiry plus Profile Management

Core Role #5: Inquiry plus Transaction Update plus Profile Management

Core Role # 6: Inquiry plus Approval plus Transaction Update

Core Role #7: Inquiry plus Profile Management plus Approval

Core Role #8: Inquiry plus Transaction Update plus Approval plus Profile Management

Additional Functions

Additional roles have been created to govern access to sensitive or specific functionality in the Settlement Web. The roles are outlined below:

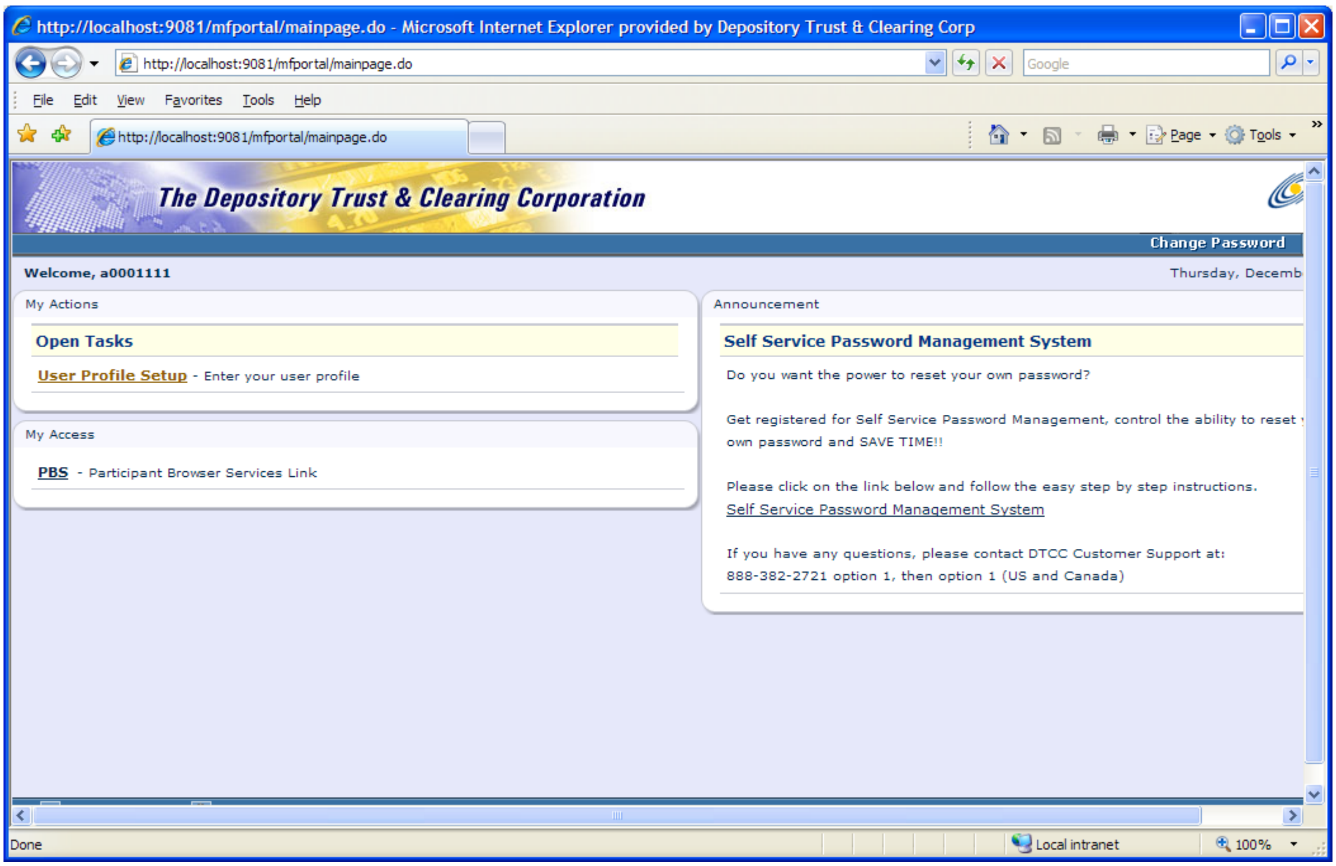
Additional Role	DESCRIPTION
Pledgee Bank Inquiry Only Access	This role will allow pledgee bank users to inquire on pledgee activity.

Pledgee Bank Inquiry and Update Access	This role will allow pledgee bank users to inquire on pledgee activity and perform updates, e.g., release request approvals and returns.
SENSITIVE FUNCTION 1 - Collateral Group Privileges (Add-on to any of the above core roles)	Add Collateral Group privileges to the Core Roles.
SENSITIVE FUNCTION 2 - Deliver Order Input (Add-on to any of the above core roles)	This add-on to the Core Roles will allow a user to submit Deliver Orders via screen or upload in the Settlement Web.
SENSITIVE FUNCTION 3 - Payment Order Input (Add-on to any of the above core roles)	This add-on to the Core Roles will allow a user to submit Security Payment Orders (SPOs) or Premium Payment Orders (PPOs) via screen or upload in the Settlement Web.
SENSITIVE FUNCTION 4 - Segregation/Release of Segregation Input (Add-on to any of the above core roles)	This add-on to the Core Roles will allow a user to move securities to and from their general free account to their segregation account via screen or upload in the Settlement Web.
SENSITIVE FUNCTION 5 - Memo Segregation Input (Add-on to any of the above core roles)	This add-on to the Core Roles will allow a user to add, delete or overlay their memo segregation counter via screen or upload in the Settlement Web.
SENSITIVE FUNCTION 6 - Investment ID/Release of Investment ID Input(Add-on to any of the above core roles)	This add-on to the Core Roles will allow a user to move securities to and from their general free account to their Investment ID account via screen or upload in the Settlement Web.
SENSITIVE FUNCTION 7 - MA/NA Collateral Movement Input (Add-on to any of the above core roles)	This add-on to the Core Roles will allow a user to move securities between the collateral designations Minimum Amount (MA) and Net Additions (NA) via screen or upload in the Settlement Web.
SENSITIVE FUNCTION 8 – IPA Inquiry Privileges (Add-on to any of the above core roles)	This add-on to the Core Roles will allow IPA users to inquire on Money Market activity.
SENSITIVE FUNCTION 9 - Pledge / Release Request Input	This add-on to the Core Roles will allow a user to pledge and request release returns via screen or upload in the Settlement Web.

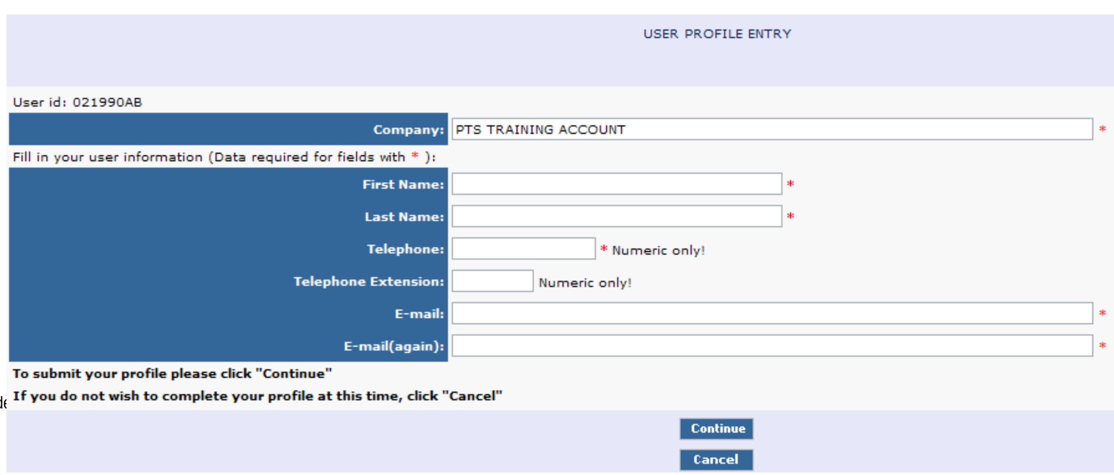
Appendix 3A: User Walkthrough

STEP 1. CLAIM YOUR IDs. This step requires users to verify their DTC id.

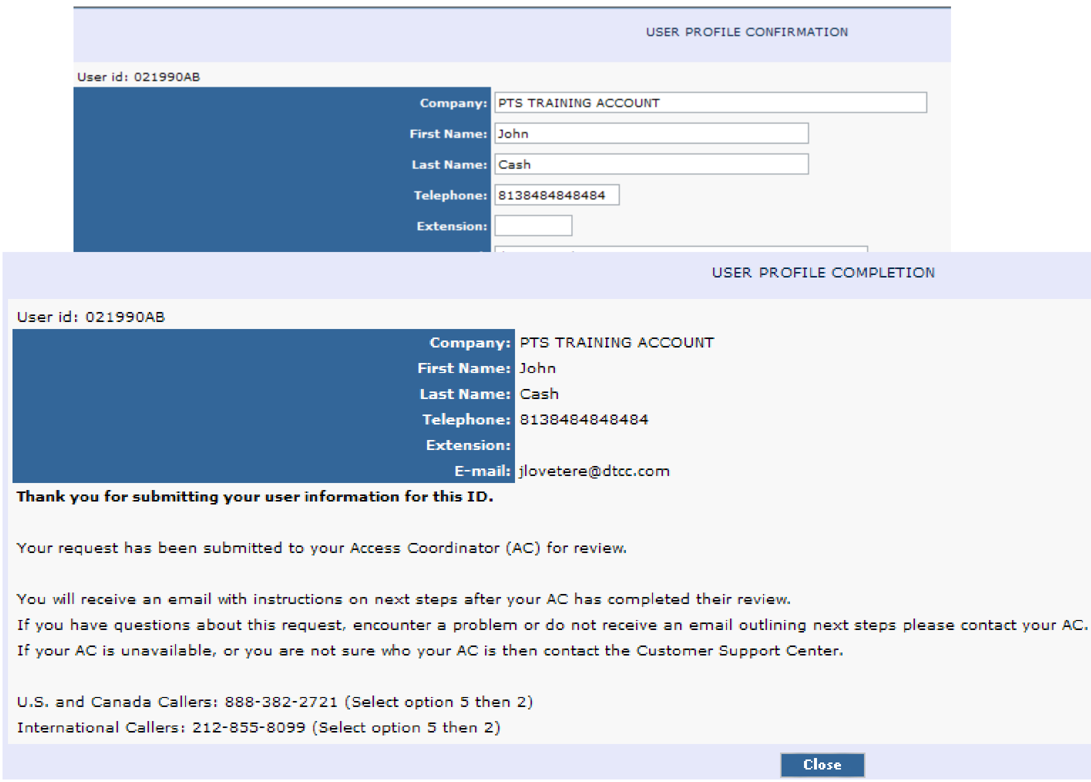
a. Log into the PBS portal and click on the "**User Profile Setup**" link.



b. Enter your personal profile information as prompted and click "**Continue.**" This information will be used to register this ID in your name and will indicate to your Access Coordinator that you "own" this ID.



c. The Confirmation screen will display what you just entered. Verify that everything is correct and then click “Submit”. If there are changes needed here you need to click the Edit button, make the changes and then click Continue again before clicking Submit.



USER PROFILE CONFIRMATION

User id: 021990AB

Company: PTS TRAINING ACCOUNT

First Name: John

Last Name: Cash

Telephone: 8138484848484

Extension:

USER PROFILE COMPLETION

User id: 021990AB

Company: PTS TRAINING ACCOUNT

First Name: John

Last Name: Cash

Telephone: 8138484848484

Extension:

E-mail: jlovetere@dtcc.com

Thank you for submitting your user information for this ID.

Your request has been submitted to your Access Coordinator (AC) for review.

You will receive an email with instructions on next steps after your AC has completed their review.
If you have questions about this request, encounter a problem or do not receive an email outlining next steps please contact your AC.
If your AC is unavailable, or you are not sure who your AC is then contact the Customer Support Center.

U.S. and Canada Callers: 888-382-2721 (Select option 5 then 2)
International Callers: 212-855-8099 (Select option 5 then 2)

Close

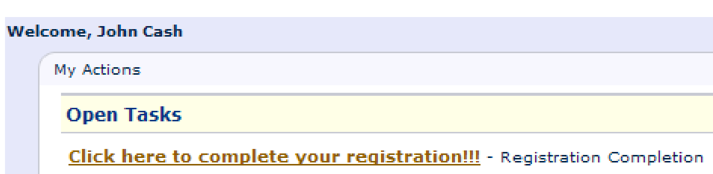
d. Once you have submitted your information to claim the ID, you should receive a message stating “Thank you for submitting your user information for this ID.” At this point you should notify your Access Coordinator that your ID has been claimed and it requires his or her approval. **Close all Internet Explorer browser windows.**

STEP 2. COMPLETING YOUR REGISTRATION

You will receive an email with the subject “User Profile Approved” once your Access Coordinator has approved your ID. At this point you need to complete your registration.

a. Login to PBS as you do today to access the mainframe portal.

b. Under “Open Tasks” you should now see a link that states “Click here to complete your registration!!!” Click on this link.



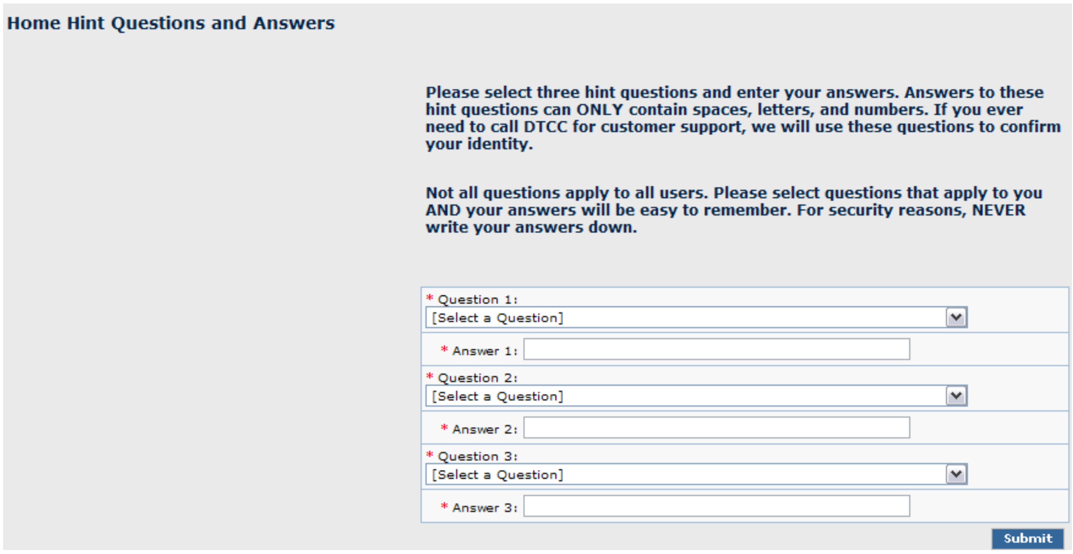
Welcome, John Cash

My Actions

Open Tasks

Click here to complete your registration!!! - Registration Completion

c. Once you click the link, you will be asked to answer three hint questions. Select a question and enter an answer for all three questions and then click the Submit button.



d. Once you've completed your hint questions you will see a screen that states "Congratulations! You have successfully completed your registration." **At this point you should close all of your Internet Explorer Browser windows.**

You have now completed your registration. However, until your ID is provisioned with the Settlement Web product you will not be able to access the product. Ask your Access Coordinator to assign the product.

You should receive an email notifying you that your ID has been provisioned with the product once your Access Coordinator provisions your ID. The email will contain the subject "DTCC User ID Update: COMPLETED." At this time you can proceed to login to PBS as you do today and you should see a link under "Available Production Products" for SW. To access Settlement Web, click on the SW link and the product will launch.

Appendix 3B: AC Walkthrough

As an Access Coordinator you assume the following Responsibilities:

1) **Verify Claimed Mainframe ID requests**
2) **Assign the Settlement Web to users**
3) **Assign a core role to each user**
4) **Assign participant account numbers to each user**

Step 1. Verifying and Approving Claimed Mainframe ID

Before you can actually assign the SW product to a user they must first submit a "claim" on their ID by registering it in their name. The following steps outline how you can verify and approve a claimed ID so that it may be provisioned with the SW product.

a. Log into CRS.

b. The User menu is used to create/modify/disable/enable and delete User ID's as well as Reset Passwords.   Move your mouse over the User menu and click on Claim ID Requests to see if there are any mainframe ID's awaiting approval.
NOTE: If this screen does not display any items, there are no pending ID claim requests.

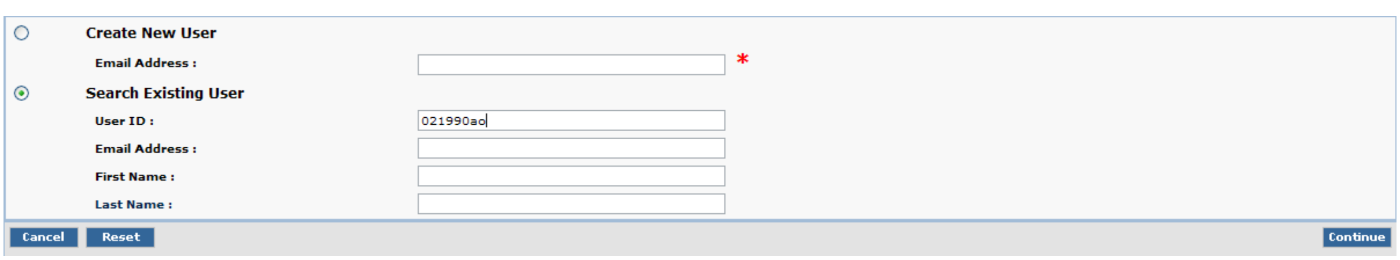
c. If there are ID's listed on this screen you can either click the Approve checkbox or click the Reject checkbox and then click Submit. This allows you to confirm or reject the specific PBS ID attached to a user. You should review the information to ensure it is accurate prior to approving/rejecting. **NOTE: If you choose to reject you will be required to enter a Reject Reason in the field and this will be sent back to the user explaining why they were rejected.**

d. Once you have approved an ID it is then eligible to be provisioned with the Settlement Web product.

Step 2. Provisioning a Mainframe ID in CRS for Settlement Web

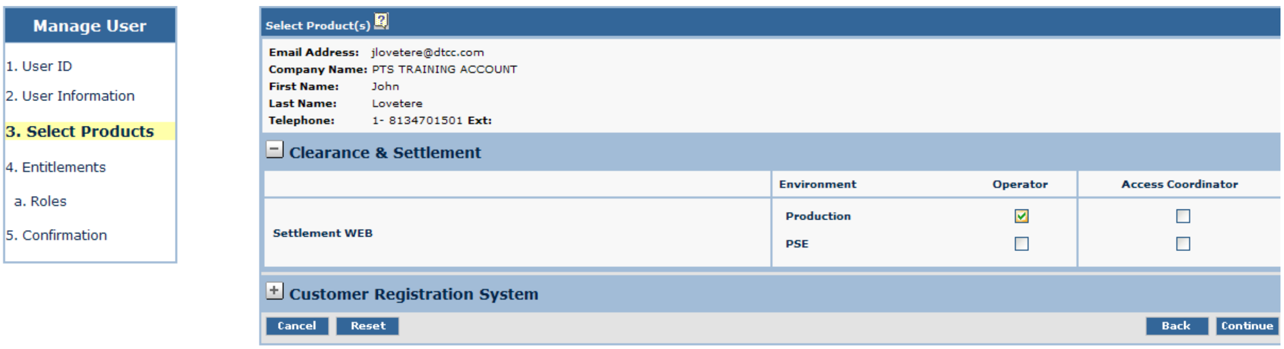
a. Log into CRS using your existing login and password.

b. Move your mouse over the User menu and click on Manage User.   Click the radio button to the left of the "Search Existing User" heading and enter the user ID you'd like to provision – then click continue.



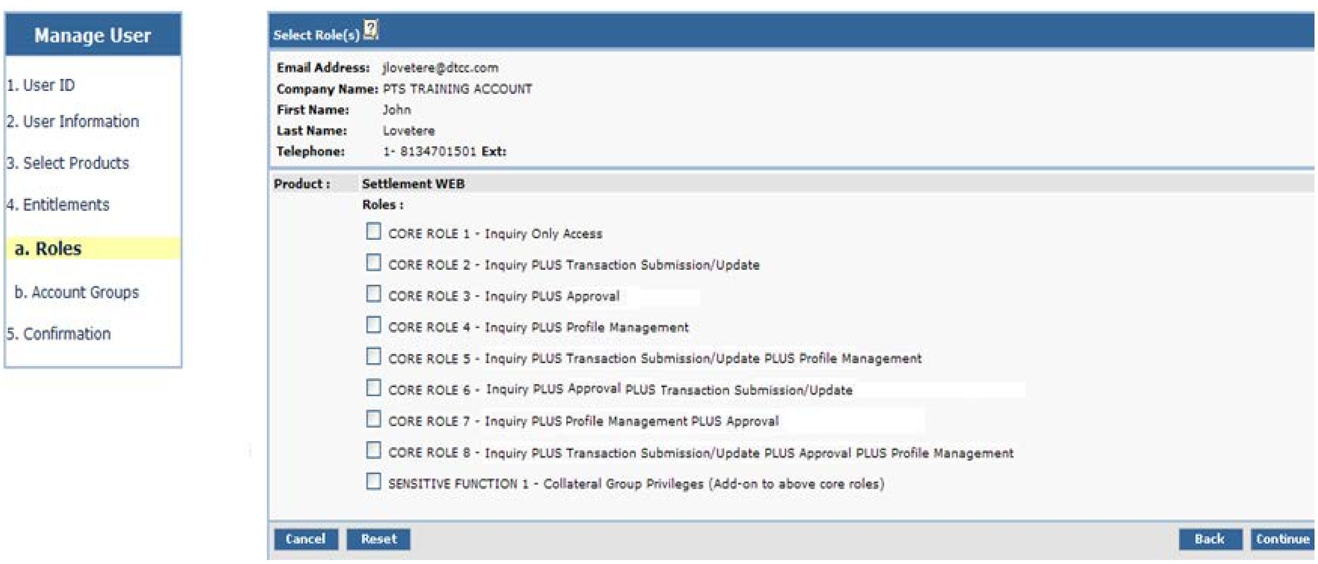
c. After clicking continue you should be presented with the user information screen. If everything is correct here, click the Add New Products button. NOTE: If you are presented with a Warning simply click the Continue button

d. Expand the Clearance & Settlement section by clicking on the Plus symbol and you will see the Settlement Web product. To provision a user as an Operator, click the checkbox in the Operator column for Production and click Continue. To provision a user as an Access Coordinator you would select the checkbox in that column.



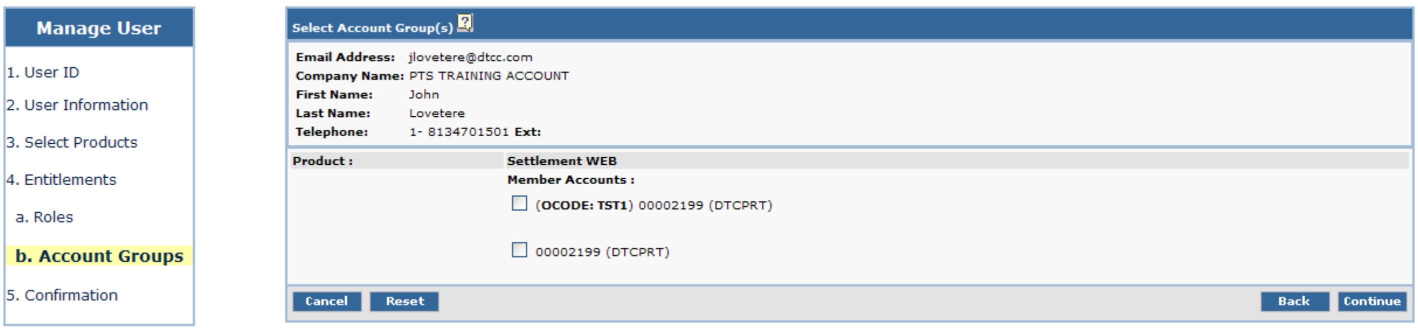
Step 3. Assign a Core Role to Each User

You are now faced with selecting the role for the user ID. Select a **single core role** for the user by clicking the appropriate box and click continue. The sensitive function can be added to any role.

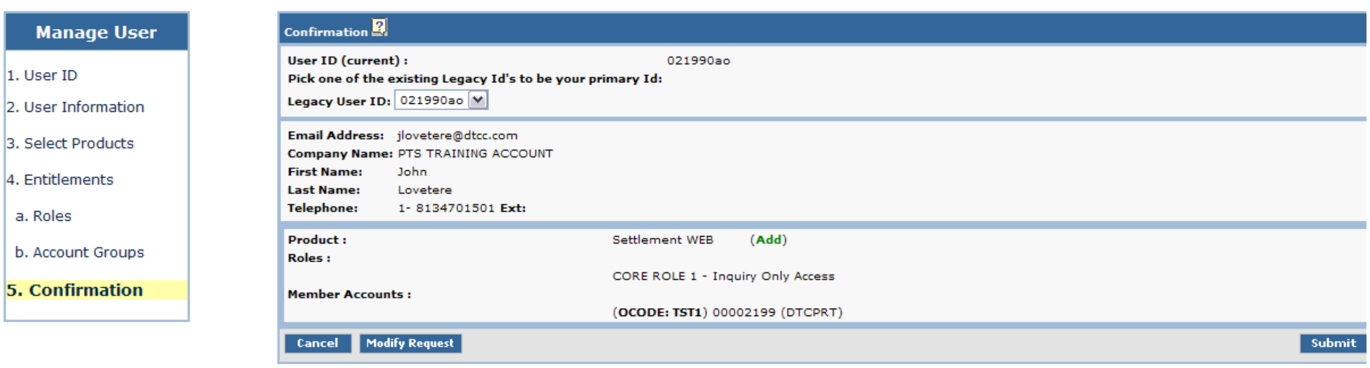


Step 4. Assign Participant Account Numbers to the User

a. The final step before confirmation is to select the accounts to which the user should be given access. Select the account(s) and click continue.



b. The final step is the confirmation screen – this screen will show you exactly what you provisioned the user ID with and give you an opportunity to either cancel or modify the request. If everything looks good, click the Submit button.



c. After clicking Submit you will be presented with a final view showing the results of what you just completed. The user now needs to login to PBS and complete their registration in order to begin using the SW product.