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Date:	March 24, 2014
To:	ALL MEMBERS AND LIMITED MEMBERS
From:	WEALTH MANAGEMENT SERVICES – MUTUAL FUNDS
Attention:	MANAGER MUTUAL FUNDS OPERATIONS, MANAGER DATA PROCESSING, MANAGER CASHIERS, MANAGER P&S DEPARTMENT
Subject:	MUTUAL FUND PROFILE SERVICE II - DISTRIBUTION DECLARATION DIVIDEND (042) REINVEST PRICE FIELD CHANGE / RECORD LAYOUT DOCUMENTATION UPDATE

Effective **Monday, April 21, 2014**, National Securities Clearing Corporation will implement a modification to the **Mutual Fund Profile Service II - Distribution Declaration Dividend Record (042 – Fixed and Variable)** to change the "Reinvest Price" field requirement from optional/conditional to optional. Currently, the Reinvest Price field is required for actual (vs. projected) distributions. This change aligns with the industry best practice to allow members to transmit actual distribution information as soon as it becomes available without having to wait for the reinvest price.

TESTING

Effective **Monday, April 14, 2014**, members can begin testing in the Participant Services Environment (PSE) test region.

In addition to the aforementioned modification, record layout documentation for the **Distribution Declaration Dividend Record (042 – Fixed and Variable)** will be updated to reflect current record requirements.

Record Layouts

Impacted Record Layouts will be available on or about **March 31, 2014** on DTCC's website under [Mutual Fund Services documentation](#).

Questions and comments regarding this Important Notice should be directed to Wealth Management Services at (212) 855-8877.

John Saxenian
Product Management
DTCC Wealth Management Services