



*Important Notice*  
The Depository Trust Company

<b>B #:</b>	0710-14
<b>Date:</b>	March 31, 2014
<b>To:</b>	All Participants
<b>Category:</b>	Settlement
<b>From:</b>	Enterprise Risk Management and Treasury
<b>Attention:</b>	Managing Partner / Officer, Compliance Officer, Operations Officer
<b>Subject:</b>	DTC Preferred Stock Re-allocation

As previously mentioned in The Depository Trust Company important notice B# 0291-14, changes to the preferred stock reallocation process will be implemented this week on April 2, 2014. Re-allocation adjustments will now be processed through DTC settlement on the second business day of the quarter under a new code, “70-4 Preferred Stock Adjustment.”

On March 31, 2014, members can view their DTC Participant’s Preferred Stock position in a new PBS screen, entitled “Preferred Stock Overview”. This new screen can be accessed under the Settlement Services section of this screen. Users who currently have PBS entitlements CFMI or CFMW (Clearing Fund Management system) will automatically have access to the new Preferred Stock overview screen. Anyone that requires access to the new Preferred Stock overview screen should contact their access coordinator to request entitlement “CFMP”. Please refer to the user guide at: <https://dtcclearning.com/learning/dtccrisk/products/dtc-risk-management/dtc-debit-cap-reduction-highlights.html>

Questions with regard to the DTC Series A Preferred Stock re-allocation and balances should contact Treasury Operations at 212-855-3434.

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