



<b>B #:</b>	0706-14
<b>Date:</b>	April 1, 2014
<b>To:</b>	All Participants
<b>Category:</b>	Settlement
<b>From:</b>	General Counsel's Office
<b>Attention:</b>	Managing Partner/ Officer Cashier/ Operations Management
<b>Subject:</b>	Rule Filing SR-DTC-2014-02 -- Largest Provisional Net Credit Procedures

On Wednesday March 26, 2014, The Depository Trust Company ("DTC") submitted rule-filing SR-DTC-2014-02 to the U.S. Securities and Exchange Commission ("SEC") under Section 19(b)(3)(A) of the Securities Exchange Act of 1934, as amended. The proposed rule change has become effective and consists of technical changes to DTC's Settlement Service Guide relating to DTC's Largest Provisional Net Credit procedures.

The full text of this rule change (SR-DTC-2014-02) may be obtained by visiting DTCC's website at [www.dtcc.com](http://www.dtcc.com). Written comments on the proposed rule filing may be addressed to The Depository Trust Company, c/o General Counsel's Office, 55 Water Street, New York, New York 10041, Attention: John Petrofsky, Associate Counsel, and your comments will be forwarded to the SEC. You may also address your written paper comments to the Secretary of the Commission, Securities and Exchange Commission, 100 F Street NE, Washington DC 20549-1090. Also, electronic comments may be submitted by using the Commission's Internet comment form (<http://www.sec.gov/rules/sro.shtml>); or by sending an e-mail to [rule-comments@sec.gov](mailto:rule-comments@sec.gov). Please include File Number SR-DTC-2014-02 on the subject line. We request that you provide DTC with a copy of your comments.

Questions regarding the proposed rule change should be directed to your Relationship Manager.

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