



B #:	0707-14
Date:	April 1, 2014
To:	All Participants
Category:	Settlement
From:	General Counsel's Office
Attention:	Managing Partner/ Officer Cashier/ Operations Management
Subject:	Rule Filing SR-DTC-2014-04 -- ACATS-related revisions

On Friday March 28, 2014, The Depository Trust Company (“DTC”) submitted rule-filing SR-DTC-2014-04 to the U.S. Securities and Exchange Commission (“SEC”) under Section 19(b)(2) of the Securities Exchange Act of 1934, as amended. The proposed rule change would revise DTC's Settlement Service Guide with respect to transactions processed through the Automated Customer Account Transfer Service (ACATS) of DTC’s affiliate, National Securities Clearing Corporation (“NSCC”). Please note that NSCC has submitted a companion rule filing, SR-NSCC-2014-04 (“NSCC Filing”).

The full text of this rule change (SR-DTC-2014-04) may be obtained by visiting DTCC’s website at www.dtcc.com. Written comments on the proposed rule filing may be addressed to The Depository Trust Company, c/o General Counsel’s Office, 55 Water Street, New York, New York 10041, Attention: John Petrofsky, Associate Counsel, and your comments will be forwarded to the SEC. You may also address your written paper comments to the Secretary of the Commission, Securities and Exchange Commission, 100 F Street NE, Washington DC 20549-1090. Also, electronic comments may be submitted by using the Commission’s Internet comment form (<http://www.sec.gov/rules/sro.shtml>); or by sending an e-mail to rule-comments@sec.gov. Please include File Number SR-DTC-2014-04 on the subject line. We request that you provide DTC with a copy of your comments.

The NSCC Filing may also be obtained at www.dtcc.com.

The effective date for the proposed rule change will be announced via Important Notice pending SEC approval of the rule filing.

Questions regarding the proposed rule change may be directed to your Relationship Manager.

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