

MBSD#:	MBS064-14
Date:	April 1, 2014
To:	Fixed Income Clearing Corporation Participants
Subject:	FICC Good Friday Holiday Schedule

Fixed Income Clearing Corp. (“FICC”) will be closed Friday, **April 18, 2014**, in observance of **Good Friday**. The following changes in FICC's operations and schedules will be in effect:

Government Division RTTM Comparison and Netting:

Comparison System

All Regular Way, When-Issued and Forward Settlement Trades executed on Thursday, **April 17, 2014**, for settlement on Monday, **April 21, 2014**, should be submitted on Thursday, **April 17, 2014**, by the normal cut-off time of 8:00 p.m.

Netting System

All netted obligations resulting from compared Regular Way Trades among Netting Members submitted on Thursday, **April 17, 2014**, will settle on Monday, **April 21, 2014**.

All participant output will be available by 3:00 a.m. Friday, **April 18, 2014**.

No trade input will be accepted on Friday, **April 18, 2014**. Trades executed on Friday, **April 18, 2014** should be submitted on Monday, **April 21, 2014**, along with trades of that day.

MBS Division Clearing, Pool Netting, RTTM, and EPN Systems:

File Transmission Service (FTS) Processing for Clearing, Pool Netting and EPN Systems

FTS Users will receive output files from the Thursday, **April 17, 2014** evening pass following standard cut-off times: MRO trade/NOS input batch file must be submitted by the normal cut-off time of 8:00 PM and machine readable batch file output will be delivered by 2:00 AM.

No FTS processing will occur on Friday, **April 18, 2014**.

Normal FTS processing will resume on Monday, **April 21, 2014**.

Clearing System

No trade input will be accepted on Friday, **April 18, 2014**.

Trades executed on Friday, **April 18, 2014**, should be submitted on Monday, **April 21, 2014**, along with trades for that day. The Trade Date field should show the actual trade date that the trade was executed.

Pool Netting System

No pool instructs will be accepted on Friday, **April 18, 2014**.

EPN System

No EPN messages will be accepted on Friday, **April 18, 2014**.

GSD participants with questions should call the GSD Operations Hotline at (212) 855-7600.

MBSD participants with questions should call the MBSD Operations Hotline at (212) 855-7886.

Joseph Brennan
Managing Director