



Important Notice

Fixed Income Clearing Corporation – GOV

#: GOV033-14
Date: April 22, 2014
To: Government Securities Division Participants
Category: Service Update
Subject: Data Required re: FICC's Inter-Bank GCF Repo Service

As previously noted in Important Notice GOV017-14 (dated February 21, 2014), to properly assess and manage the risks pertaining to FICC's intraday NFE hold (which includes non-GCF-eligible collateral), FICC needs to continue to obtain "snapshot" information with regard to the actual collateral that each GCF dealer has at its respective bank and is included in its NFE calculation.

In this regard, by May 23, 2014, please:

- **Provide the dollar amount in the attached new spreadsheet using balances as of the Close of Business May 19, 2014 (*Attachment 1*)**

AND

- **Complete and return the accompanying certification (*Attachment 2*).**

NFE snapshots and the certifications must be received by the due date. Non-compliance will result in fines and substantial Clearing Fund penalties.

Each GCF dealer must reply to GCFinterbank@dtcc.com no later than May 23, 2014.

Please note that FICC will continue to require NFE snapshots going forward.

If you have any questions or need further information about the GCF Repo Service, please contact Kevin Lewis, Vice President, at klewis@dtcc.com or (212) 855-5759, or Sean Delap, Vice President, at sdelap@dtcc.com or (212) 855-7627. If you have any questions or need further information about the attached spreadsheet, please contact Christopher Jones, Associate Risk Product Manager at cjones2@dtcc.com or (212) 855-1168 or Kalin Ranov, Risk Product Manager, at kranov@dtcc.com or (212) 855-1496.

Marc Golin
Vice President

Attachments

Non-Confidential

DTCC is now offering enhanced access to all important notices via a new, Web-based subscription service. The new notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.